GLOBAL OFFSHORE™ SERVICES LTD.

Regd. Office: 101, Swapnabhoomi, "A" Wing, S. K. Bole Road, Dadar (W), Mumbai - 400 028. Tel.: +91-22-2423 4000 Fax : +91-22-2436 2764
CIN No.: L61100MH1976PLC019229

Ref : GOSL/2017/094 June 16, 2017

1. Bombay Stock Exchange Limited
   Phiroze Jeejeebhoy Towers,
   Dalal Street,
   Mumbai – 400 001
   Scrip Code : 501848

2. National Stock Exchange of India Ltd.
   5th Floor, Exchange Plaza,
   Bandra Kurla Complex,
   Bandra (East)
   Mumbai – 400 051
   Equity Series : GLOBOFFS

Dear Sirs,

Sub: Outcome of Board Meeting dated 16th June 2017.

This is to intimate that at the meeting of the Board of Directors held today, the following Resolutions were passed :

1] Cessation of Mr. Ashok B. Garware as Executive Chairman with effect from the closing hours of 30th June, 2017. Mr. Ashok B. Garware continues to act as "Non-Executive Chairman", of the Company.

2] Resignation of Mr. Niladri Sengupta as Chief Financial Officer of the Company with effect from the closing hours of 30th June, 2017.

3] Appointment of Mr. Niladri Sengupta as an additional Director and Whole Time Director, subject to the approval of the Shareholders at the ensuing Annual General Meeting and Secured Creditors of the Company with effect from 01st July, 2017 for a period of 3 years.

4] Appointment of Mr. Pradip S. Shah as Chief Financial Officer with effect from 01st July, 2017.

Thanking you,

Yours faithfully,
for **GLOBAL OFFSHORE SERVICES LIMITED**

A.C.CHANDARANA
COMPANY SECRETARY &
PRESIDENT – LEGAL & ADMIN.

GARWARE गरवारे

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