GLOBAL OFFSHORE® SERVICES LTD.

Regd. Office: 101, Swapnabhoomi, "A" Wing, S. K. Bole Road, Dadar (W), Mumbai - 400 028. Tel.: +91-22-2423 4000 Fax : +91-22-2436 2764
CIN No.: L61100MH1976PLC019229

Ref: GOSL/2017/027

April 26, 2017

1. BSE Ltd.
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code : 501848

2. National Stock Exchange of India Ltd.
5th Floor, ExchangePlaza,
Bandra - Kurla Complex, Bandra (East),
MUMBAI – 400 051

Equity Series : GLOBOFFS

Dear Sirs,

Sub: Disclosure for review of Credit Rating

Further to our letter no.GOSL/2017/395 dated 08.02.2017, we wish to inform you that Credit Analysis & Research Ltd (CARE) has reviewed and revised the ratings of the Company as under:

1	Term Loans	:	CARE D (reaffirmed)
2	Fund Based Limits	:	CARE D (reaffirmed)
3	Long term/Short term - Non Fund Based Limits	:	CARE D / CARE D (reaffirmed)
4	Long term – Term Loan	:	CARE C; stable (revised from CARE D)
5	Long term – Fund Based Limits		CARE C; stable (revised from CARE D)
6	Long / Short term – Non Fund Based	:	CARE C; stable / CARE A4 (revised from CARE D / CARE D)
7	Rating Rationale	:	CARE has informed that the rationale will be communicated to us separately.

Thanking you,

Yours faithfully
For GLOBAL OFFSHORE SERVICES LIMITED

A. C. CHANDARANA
COMPANY SECRETARY &
PRESIDENT – LEGAL & ADMN.