LAKSHMI VILAS BANK

Secretarial Department CIN: L65110TN1926PLC001377

Ref/Sec/205 & 266/30/2017-2018 April 26, 2017

The General Manager Department of Corporate Services **National Stock Exchange of India** Exchange Plaza, C-1-Block G Bandra Kurla Complex, Bandra-E Mumbai - 400 051 Company Symbol: LAKSHVILAS	**The General Manager** Department of Corporate Services **BSE Limited** Listing Department Phiroze Jeejeeboy Tower Dalal Street, Fort Mumbai - 400 001 Scrip Code: 534690

Dear Sir,

Sub: Press Release

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In compliance of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the press release pertaining to our bank's **Audited Financial Results for the year ended 31.03.2017** is enclosed for your information and records.

Thanking you,

Yours faithfully,

THE LAKSHMI VILAS BANK LTD Secretarial Department Corp. Office, Chennai

N Ramanathan
Company Secretary

Encl : A/a

26th April 2017

PRESS RELEASE

FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2017

Major Performance Highlights

- ✓ **Net Profit up by 42.08%, Y-o-Y.**
- ✓ **Operating Profit increased by 55.74%, Y-o-Y.**
- ✓ **Business expanded by 20.47% over previous year.**
- ✓ **Net Interest Income (NII) recorded 21.28%, Y-o-Y.**
- ✓ **ROA & ROE stood at 0.83% and 14.39%, respectively.**
- ✓ **NIM stood at 2.85% for 2016-17.**
- ✓ **Provision Coverage Ratio at 59.51%.**

Lakshmi Vilas Bank (LVB), a private sector Bank in its transformational journey, has recorded the following performance during the financial year 2016-17 (FY17) despite the challenging environment.

Year - on - Year Highlights:

- Net profit for the year increased by 42.08%, from ₹180.24 Crs for FY16 to ₹256.07 Crs for FY17.
- Operating Profit for the year up by 55.74% (from ₹407.12 Crs to ₹634.06 Crs).
- Net Interest Income (NII) recorded year on year growth of ₹137.35 Crs (21.28%) from ₹645.31 Crs to ₹782.65 Crs, Y-o-Y.
- Net Interest Margin (NIM) of the bank stood at 2.85% as of 31st March 2017 whereas it was 2.78% as of 31st March 2016.
- Gross NPA & Net NPA of the bank stood at 2.67% and 1.76%, respectively.
- Total Deposits rose from ₹25430.96 Crs in FY16 to ₹30553.35 Crs, registering Y-o-Y growth of 20.14%.
- CASA grown from ₹4415.51 Crs to ₹5838.98 Crs, registering Y-o-Y growth of 32.24%.
- Gross Advances increased from ₹19818.93 Crs to ₹23958.46 Crs registering Y-O-Y growth of 20.89%.
- Total Business of the bank reached ₹54511.81 Crs as of 31st March 2017, showing an increase of 20.47%, Y-o-Y.
- Provision Coverage Ratio of the bank stood at 59.51% for FY17 whereas it was 68.55% during previous year.

The Lakshmi Vilas Bank Ltd. MD's Secretariat Corporate Office CHENNAI - 600 032

The Lakshmi Vilas Bank Ltd.
Corporate Office :
LVB House, No.4/1, (Old No.33), Sardar Patel Road, Guindy, Chennai - 600 032, Tamil Nadu. India
Phone : +91-44-2220 5316 Email : MDsec@lvbank.in Website : www.lvbank.com

Business

Total deposits as of 31.03.2017 stood at ₹30553.35 crores, registered a growth of 20.14% over 31.03.2016. CASA deposits has grown significantly by 32.24% (₹1423.47 Crs) over the previous year and stood at ₹5838.98 Crs. Term deposits stood at ₹22567.18 crores, an increase of 13.69% over the previous year resulting in CASA proportion to total deposits of 19.11% as on 31.03.2017. Gross Advances as of 31.03.2017 stood at ₹23958.46 crores, registered an increase of 20.89% over previous year.

Capital Adequacy:

The Bank's total Capital Adequacy Ratio (CAR) as per Basel III guidelines, was at 10.38% as at March 31, 2017.

Dividend

The Board of Directors recommended a dividend of 27%, subject to approval, for the year ended March 31, 2017.

Network

As on date, bank is operating with 500 branches, 7 Extension Counters, 968 ATMs in 16 states and 1 union territory, the bank offers various bouquets of products and services. The bank is committed to build a sustainable business over the long term and upholding high standards of customer service - Life smiles where lvb serves.

The Board of Directors of The Lakshmi Vilas Bank Limited approved the financial results for the quarter ended March 31, 2017 and the audited results for the year ended March 31, 2017 at their meeting held in Chennai on Wednesday, April 26, 2017.

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(P.Mukherjee)
Managing Director & CEO

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