LAKSHMI VILAS BANK

Secretarial Department

CIN: L65110TN1926PLC001377

Ref/Sec/205 & 266/121/2017-2018

25th July, 2017

The National Stock Exchange of India Limited Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400 051. Company symbol: LAKSHVILAS	**BSE Limited** Department of Corporate Services, Floor 25, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001. Security code no: 534690

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held on July 25, 2017

In furtherance of the meeting of the Board of Directors of the Bank dated June 6, 2017 and the subsequent approval of the shareholders of the Bank at the annual general meeting of the Bank on July 18, 2017 (the "**AGM**") wherein the shareholders had approved the issue, in one or more tranches, of up to 5,00,00,000 equity shares of Rs. 10/-, of the Bank ("**Equity Shares**") in domestic and/or international market(s), in the form of, among others, a qualified institutional placement to qualified institutional buyers (including with or without a discount of not more than 5% or such percentage as permitted under applicable law), the Board of Directors of the Bank at its meeting held today, i.e. *Tuesday, July 25, 2017* has approved issuance of equity shares of Rs. 10 each of the Bank, upto the limit approved by the shareholders at the AGM, to qualified institutional buyers through a qualified institutional placement ("**QIP**"). Further the Board of Directors has authorised the Capital Raising Committee of the Board to, *inter alia*, determine the form, terms, timing of the Issue, issue price, etc. in relation to the QIP.

The relevant date for determination of the floor price of the Equity Shares to be issued shall be the date of the meeting in which the Capital Raising Committee of the Board decides to open the proposed QIP.

Kindly take the above on record as intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For The Lakshmi Vilas Bank Limited

THE LAKSHMI VILAS BANK LTD. Secretarial Department Comp. Office, Chennai

N Ramanathan
Company Secretary and Compliance Officer