LAKSHMI VILAS BANK

Secretarial Department CIN: L65110TN1926PLC001377

Ref/Sec/205 & 266/307/2017-2018 March 16, 2018

The General Manager Department of Corporate Services **National Stock Exchange of India** Exchange Plaza, C-1-Block G Bandra Kurla Complex, Bandra-E Mumbai - 400 051 Company symbol: LAKSHVILAS	**The General Manager** Department of Corporate Services **BSE Limited** Listing Department Phiroze Jeejeeboy Tower Dalal Street, Fort Mumbai - 400 001 Security code no: 534690

Dear Sir,

Sub: Intimation of grant of options under ESOS to Eligible Employees of the Bank

******

In compliance of Clause 2(B) of the Bank's Policy for determining materiality of events read with Regulation 30 (6) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, this is to inform that the Nomination, Remuneration & Compensation Committee of the Board, in its meeting held on 22.02.2018 had resolved to grant 32,500 (Thirty Two Thousand Five Hundred Only) options to eligible 2 employees of the Bank at a price of ₹74/- per option with a discount to the market price. Further, the vesting period & exercise shall be governed by the "LVB ESOS 2010 Scheme" of the Bank.

This is for your information and records.

Thanking you,

Yours faithfully,

THE LAKSHMI VILAS BANK LTD. Secretarial Department Corp. Office, Chennai

N Ramanathan
Company Secretary