LAKSHMI VILAS BANK

Secretarial Department CIN: L65110TN1926PLC001377

Ref/Sec/205 & 266/66/2017-2018 June 06, 2017

The National Stock Exchange of India Limited Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400 051. Company symbol: LAKSHVILAS	**BSE Limited** Department of Corporate Services, Floor 25, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001. Security code no: 534690

Dear Sir,

Sub: In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

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Pursuant to the Regulation 30 read with item A (4) (d) under Part A of Schedule III and other applicable provisions, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we would like to inform that in the meeting of Board of Directors of the Bank held on 06th June 2017, the board has approved and recommended to the shareholders of the Bank for approval in the ensuing 90th Annual General Meeting, interalia, the following:

1. Fund raising in the course of one or more public or private offerings in domestic and/or international market(s), either in the form of Qualified Institutional Placement to Qualified Institutional Buyers and/or Equity Shares through Depository Receipts, including in the form of Global Depository Receipts and/or American Depository Receipts and/or Foreign Currency Convertible Bonds to eligible investors through issue of upto 5,00,00,000 Equity Shares of Rs. 10/- each or equity linked securities.

   Please note that since the Bank has not yet decided the exact mode of fund raising, certain details including but not limited to name of investors, name of the relevant stock exchange in case of issuance of Global Depository Receipts and /or American Depository Receipts, proposed number of equity shares underlying

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the foreign currency convertible bonds, coupon/interest offered in case of issuance of debt securities, are not determinable by the Company at this stage.

2. Fund raising in Indian/ foreign currency by issue of debt securities including but not limited to non-convertible debentures, bonds (including bonds forming part of Tier I/ Tier II capital, secured or unsecured, listed or unlisted, in accordance with and subject to the terms and conditions specified in the Basel III Capital Regulations prescribed by Reserve Bank of India, long-term infrastructure bonds or such other bonds as may be permitted by RBI from time to time) upto Rs.250 Crores (Rupees Two Fifty Crores Only) on private placement basis.

3. Approval of the LVB Employee Stock Option Scheme 2017

   i. Approval of LVB Employee Stock Option Scheme 2017 ('ESOS 2017')
   ii. Grant of options to the eligible Employees of the Company under ESOS 2017;

Board has also approved the Notice of the ensuing 90th Annual General Meeting to be held on 18th July, 2017 and the same will be issued to shareholders.

The meeting of Board of Directors of the Bank commenced at 12.00 Noon and concluded at 5.45 PM.

This is for your information and records.

Thanking you,

Yours faithfully,

THE LAKSHMI VILAS BANK LTD. Secretarial Department Corp. Office, Chennai

N Ramanathan
Company Secretary