LAKSHMI VILAS BANK

Secretarial Department

CIN: L65110TN1926PLC001377

Ref/Sec/205 & 266/67/2017-2018

June 06, 2017

The National Stock Exchange of India Limited Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400 051. Company symbol: LAKSHVILAS	**BSE Limited** Department of Corporate Services, Floor 25, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001. Security code no: 534690

Dear Sir,

Sub: Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Appointment of Part- time Chairman.

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In compliance of Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that subsequent to the approval granted by the Reserve Bank of India, the Board of Directors of our Bank at their meeting held on 06.06.2017 have co-opted Shri B K Manjunath as Additional Director in the category of Non-Executive and Independent Director and also appointed him as the Part-time Chairman of the Bank for a tenure of three years effective from the date of taking charge i.e. 06.06.2017, on the following terms as approved by RBI under section 35B of the Banking Regulation Act, 1949.

Terms of appointment

Particulars	Amount (in Rs.)
Honorarium	Rs. 12.00 Lakh p.a
Other Allowances (DA, House Rent, Conveyance entertainment, etc)	Not Applicable
Perquisite	
Free Furnished House	Not Applicable

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Free use of bank's car for official purpose	Bank's car with chauffer, fuel at Bank's cost
Provident Fund/Gratuity/Pension	Not Applicable
Travelling & Halting Allowance	Travel – A single return fare by Train in AC I class or business class / I Class by Air. Stay – In business class Hotel. Halting Allowance – As applicable to Whole Time Director
Medical benefits	As per actuals
Other benefits	
Communicative Modes	Free use
Sitting Fees	He will be paid sitting fees for attending Board Meetings and other Committee Meetings of the Board as applicable to other Non-Executive Directors of the bank
Bonus	Not applicable
Club membership	Any two business club
Leave Fare Concession	Not Applicable

The Brief Profile of Shri B K Manjunath is as under:

Shri. B. K. Manjunath is a member of Institute of Chartered Accountants of India and practising as a Chartered Accountant since 25 years. He has experience and knowledge in Project Financing, Business Administration and Management. He has specialised knowledge in Audit, Accounts, Finance and Taxation. He is acting as an Advisor, consultant and represented various groups of industries and MNC companies in India. He regularly appears before various Income tax

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authorities, Income tax Appellate Tribunal, Settlement Commission etc. He had also served as an Independent Director of the Bank during the period from 2008 to 2015.

None of the directors of the Bank are related to Shri. B. K. Manjunath.

Thanking you,

Yours faithfully,

N Ramanathan
Company Secretary

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