LAKSHMI VILAS BANK

Secretarial Department CIN: L65110TN1926PLC001377

Ref/Sec/205 & 266/178/2016-2017 January 05, 2017

The National Stock Exchange of India Limited Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400 051. Company symbol: LAKSHVILAS	**BSE Limited** Department of Corporate Services, Floor 25, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001. Security code no: 534690

Dear Sir,

Sub: Press Release

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In compliance of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the press release pertaining to our bank's Qualified Institutional Placement is enclosed for your information and records.

Thanking you,

Yours faithfully,

THE LAKSHMI VILAS BANK LTD. Secretarial Department Corp. Office, Chennai

N Ramanathan
Company Secretary

Encl: A/a

PRESS RELEASE

The Lakshmi Vilas Bank Limited has successfully raised Rs. 1678 million through Qualified Institutional Placement

The Lakshmi Vilas Bank Limited ("**Bank**") is pleased to announce that it has raised Rs. 1678 million through Qualified Institutional Placement ("**QIP**"). The equity shares were priced at Rs. 140.00 (including premium of Rs 130 per equity share). The issue opened on December 28, 2016 and was closed on December 31, 2016. Centrum Capital Limited acted as the Sole Book Running Lead Manager to the QIP and Khaitan & Co acted as Legal Advisor to the QIP.

This QIP issue is the first for the Bank in its 90 years history and reaffirms the bank's commitment to its growth strategy.

About the Bank:

Lakshmi Vilas Bank is one of the leading private sector Banks in India, with its Corporate Office at Chennai. The Bank has a strong and wide base in South India and is focusing on retail and SME sector, by rendering high-tech services.

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THE LAKSHMI VILAS BANK LTD. Secretarial Department Corp. Office, Chennai