

PART I

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

Sr. No.	Particulars	Quarter Ended			(Rs. In Lacs)
		30.06.2015	31.03.2015	30.06.2014	Year Ended
		(Unaudited)	(Audited)	(Unaudited)	31.03.2015 (Audited)
1	Income from Operations				
	(a) Net sales/Income from operations (Net of excise duty)	6,550.70	2,553.13	5,931.50	17,237.30
	(b) other operating income	-	12.09	-	12.09
	Total Income from operations (net)	6,550.70	2,565.22	5,931.50	17,249.39
2	Expenses				
	(a) Cost of materials consumed	1,685.34	1,602.16	1,285.34	5,253.36
	(b) Purchases of stock-in-trade	1,189.39	393.04	940.85	2,929.90
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	341.59	(1,233.24)	513.60	(697.71)
	(d) Employee benefits expense	694.39	591.41	609.87	2,549.57
	(e) Depreciation and amortisation expense	64.52	39.31	81.41	249.09
	(f) Other expenses	1,456.25	1,047.00	1,398.77	4,792.94
	Total expenses	5,431.48	2,439.68	4,829.84	15,077.15
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1,119.22	125.54	1,101.66	2,172.24
4	Other income	566.26	50.49	331.42	633.24
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,685.49	176.03	1,433.08	2,805.48
6	Finance costs #	22.83	45.01	32.70	111.40
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	1,662.66	131.02	1,400.38	2,694.08
8	Exceptional items				
9	Profit / (Loss) from ordinary activities before tax (7-8)	1,662.66	131.02	1,400.38	2,694.08
10	Tax expense	440.58	(1.96)	369.64	722.49
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	1,222.08	132.98	1,030.74	1,971.59
12	Extraordinary items (net of tax)				
13	Net Profit / (Loss) for the period (11 + 12)	1,222.08	132.98	1,030.74	1,971.59
14	Share of profit / (loss) of associates*				
15	Minority interest *				
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	1,222.08	132.98	1,030.74	1,971.59
17	Paid-up equity share capital (Face Value of Rs. 10/- per Share)	1,680.00	1,680.00	1,680.00	1,680.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				16,830.50
19.i	Earnings per share				
	(a) Basic and diluted EPS before extraordinary items for the year to date and for the previous year) not to be annualised:	7.27	0.79	6.14	11.74
	(a) Basic and diluted EPS After extraordinary items for the year to date and for the previous year) not to be annualised:	7.27	0.79	6.14	11.74
See accompanying note to the financial results					

*Applicable in the case of consolidated results.

Note: The classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 1956. Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.

Interest Expenses has been shown as net off with Interest received from operational activities.

LOVABLE LINGERIE LTD.



Regd. Office: A-46, Road No.2, Opp. IDBI Bank, M.I.D.C., Andheri (E), Mumbai - 400 093. INDIA Tel.: 022-2838 3581 Telefax : 022-2838 3582

E-mail : loveble.fashion@federalbrands.in • website : www.lovableindia.in • CIN No.: L17110MH1987PLCO44835

Unaudited Statement of Assets and Liabilities as on June 30, 2015

Sr. No.	Particulars	(Rs. In Lacs)	
		As on 30.06.2015	As on 31.03.2015
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	a) Share Capital	1,680.00	1,680.00
	b) Reserves and Surplus	18,052.58	16,830.50
	Sub - total- Shareholder funds	19,732.58	18,510.50
2	Non-current liabilities		
	(a) Long-term borrowings	387.43	442.78
	(b) Deferred tax liabilities (net)	325.12	318.15
	(c) Long-term provisions	107.44	101.66
	Sub-total - Non-current liabilities	819.99	862.59
3	Current liabilities		
	a) Short-term borrowings	415.88	106.00
	(b) Trade payables	2,088.38	2,075.54
	(c) Other current liabilities	982.64	997.27
	(d) Short-term provisions	667.23	285.99
	Sub-total - Current liabilities	4,154.13	3,464.80
	TOTAL - EQUITY AND LIABILITIES	24,706.70	22,837.89
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	3,923.14	3,968.25
	(b) Non-current investments	7,917.74	7,458.37
	(c) Deferred tax assets (net)		
	(d) Long-term loans and advances	154.71	164.18
	(e) Other non-current assets	28.29	28.35
	Sub-total - Non-current assets	12,023.87	11,619.15
2	Current assets		
	(a) Inventories	6,129.16	6,644.71
	(b) Trade receivables	5,921.43	3,849.83
	(c) Cash and cash equivalents	376.45	177.53
	(d) Short-term loans and advances	212.00	507.10
	(e) Other current assets	43.79	39.57
	Sub-total - Current assets	12,682.83	11,218.74
	TOTAL - ASSETS	24,706.70	22,837.89

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PART II

	Particulars	Quarter ended			Year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	-Number of shares	5505174	5505174	5505174	5505174
	-Percentage of shareholding	32.77	32.77	32.77	32.77
2	Promoters and Promoter Group Shareholding **				
	a) Pledged / Encumbered				
	-Number of shares	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non - encumbered -				
	-Number of shares -	11294826	11294826	11294826	11294826
	-Percentage of shares (as a % of the total shareholding of the Promoter and promoter group)	100	100	100	100
	Percentage of shares (as a % of the total Share Capital of the company)	67.23	67.23	67.23	67.23

	Particulars	3 months ended (30/06/2015)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaing unresolved at the end of the quarter	0



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Notes :

- 1 The above Unaudited financial results have been reviewed by the Audit Committee and approved by the Board Directors at their meeting held on Wednesday, 12th August, 2015.
- 2 The figures for the corresponding period have been regrouped, wherever necessary, to make them comparable.
- 3 As the company business activity falls within a single segment, therefore disclosure requirements of the Accounting Standard (AS) 17 "Segment Reporting" prescribed by companies (Accounting Standards) Rules 2006 are not applicable.
- 4 "Depreciation has been computed on the basis of existing policy of the company being followed up to 31st March, 2015 in accordance with schedule XIV of the Companies Act, 1956. The Companies Act, 2013 requires estimation of remaining Useful Life of all assets and the computation of the same is in process. The difference between the current and revised computation, if any will be recognised in the
- 5 Pursuant to the provisions of Clause 43/43A of the Listing Agreement with the Exchanges, the IPO proceeds have been utilized as follows:

(Rs. In Lacs)		
Particulars	Object as per Prospectus	Utilisation till 30.06.2015
Utilisation of funds:		
A Setting up manufacturing facility to create additional capacity as Bengaluru	2,284.93	2,173.37
B Expenses to be incurred for Brand Building	1,800.00	1,800.00
C Brand Development Expenses	600.00	600.00
D Investment in Joint Venture	2,500.00	-
E Setting up of Exclusive Brand Outlets ("EBO's")	1,412.18	1,412.18
F Setting up of Retail Store Modules for "Shop-in-Shop"	361.00	361.00
G Upgradation of Design Studios	759.52	271.34
H General Corporate Purpose	2,396.16	-
I Public Issue Expenses	846.26	755.67
Total	12,960.05	7,373.56

Means of Finance		As per Objects	30.06.2015
Term Loan		1,632.55	996.25
Amount received from Pre-IPO	2,000.00		
Amount received from IPO	9,327.50	11,327.50	6,377.31
Total		12,960.05	7,373.56

Interim Utilisation of IPO Proceeds:		30.06.2015
Balance Unutilised amount temporarily invested in Mutual Funds		4,950.19
Balance with Banks		0.00
Total		4,950.19

Date: 12/08/15
Place: Mumbai



For Lovable Lingerie Limited

(L Vinay Reddy
Chairman & Managing Director
(DIN : 00202619)

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Vinod Kumar Jain & Co

Chartered Accountants

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LIMITED REVIEW REPORT

We have reviewed accompanying statement of unaudited financial results of **Lovable Lingerie Ltd.** for the quarter ended 30th June, 2015. The statement is the responsibility of the Company's management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that caused us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VINOD KUMAR JAIN & CO.,
Chartered Accountants
FRN 111513W

VK Jain

Vinod Kumar Jain
Proprietor
M.No.36373



Mumbai
Date: 12th August, 2015