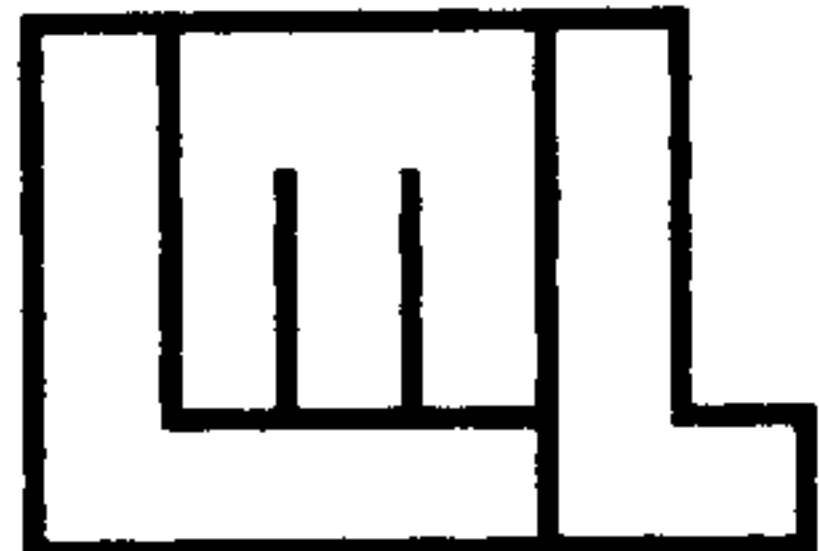




**Lokesh
Machines Limited**



Regd. Office :

**B-29, EEIE Stage II, Balanagar,
Hyderabad - 500 037. T.G. INDIA.**

Phones : +91-40-23079310, 11, 12, 13

Fax : +91-40-23078274

e-mail : info@lokeshmachines.com

URL : www.lokeshmachines.com

CIN : L29219TG1983PLC004319

30-06-2015

National Stock Exchange of India Limited

Exchange Plaza,

Bandra- Kurla Complex,

Bandra (E),

Mumbai – 400 051

Company Code: **LOKESHMACH**

Dear Sir,

Sub: Rectification/Revised financial results

We are sending the rectification/Revised financial results as on 31-03-2015, As desired by you we submit the following:

1. Revised Statement of Audited Financial Results for the quarter ended and Year ended as on March 31st, 2015 was approved. A copy of the Results is enclosed and the Revised Results please update on the NSE website

And please consider the above subject

Kindly acknowledge the receipt.

Thanking you,

Yours Sincerely,

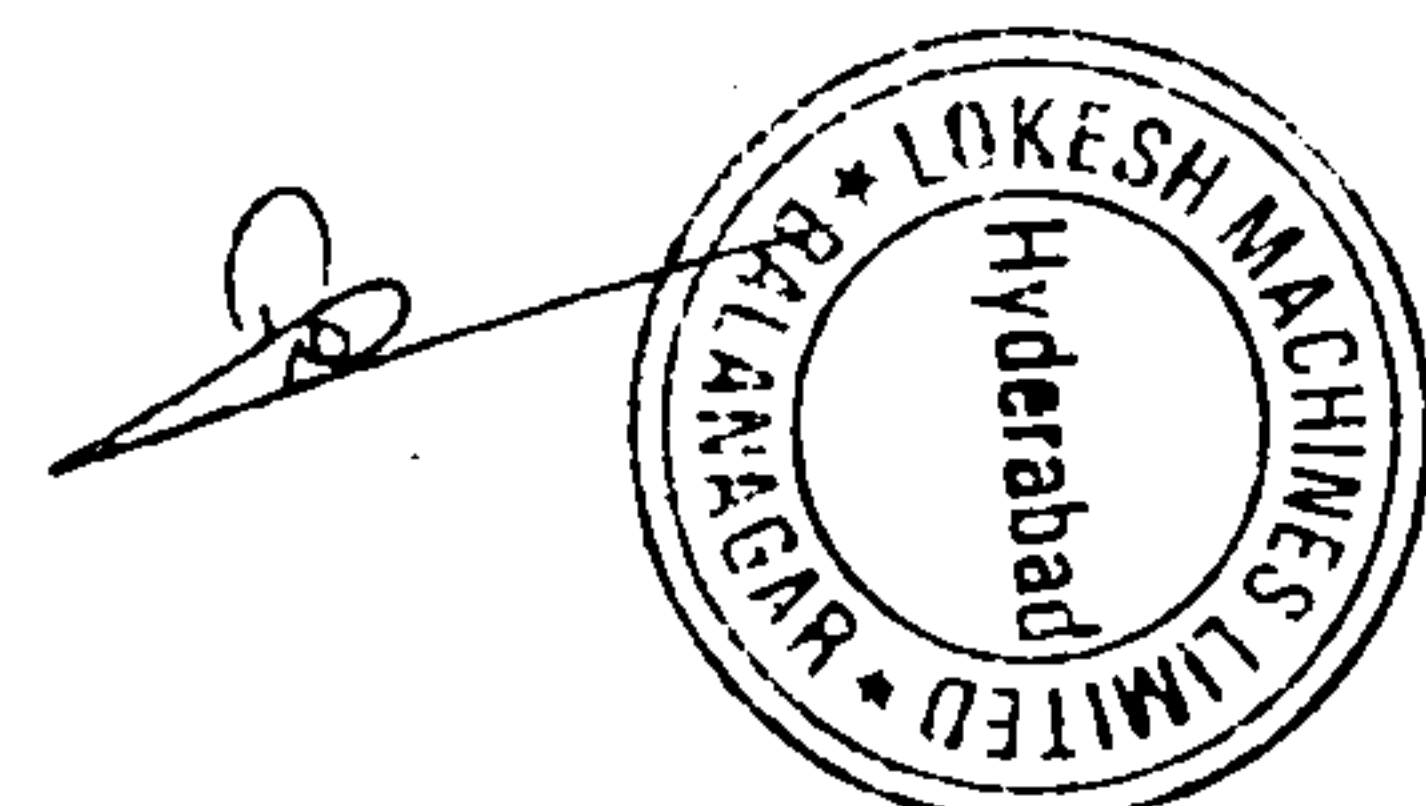
for Lokesh Machines Limited

D.Raghavendra Rao
Company Secretary & Compliance Officer

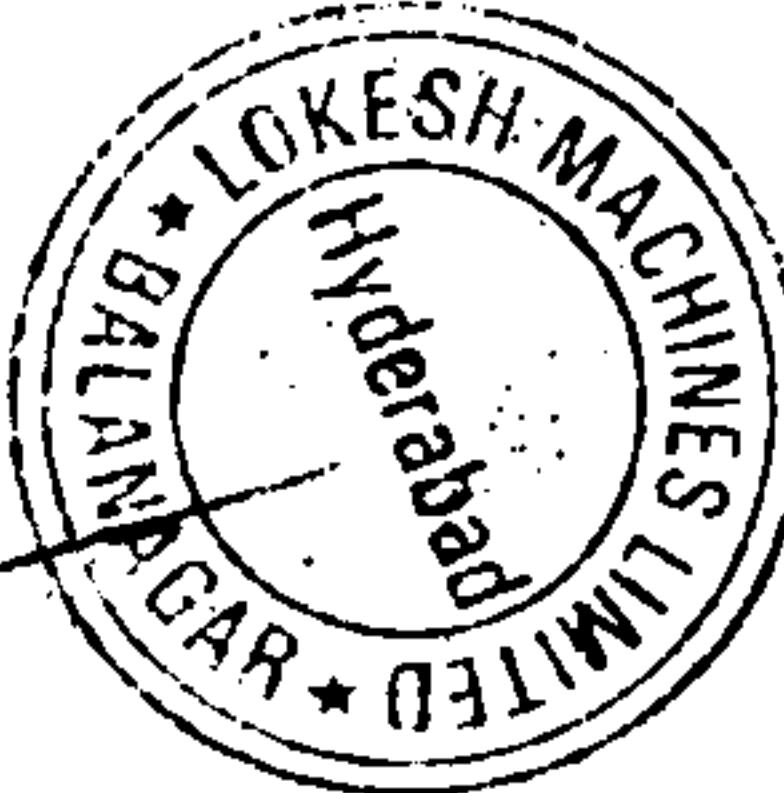


Lokesh Machines Ltd

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2015					
Rs.in Lakhs					
Sl. No	PARTICULARS	QUARTER ENDED			YEAR ENDED
		31.03.15 (Audited)	31.12.14 (Un Audited)	31.03.14 (Audited)	31.03.15 (Audited)
1	Income From operations				
	(a) Net Sales / Income from Operations (Net of excise duty)	3,042.04	2,490.74	3,025.80	11,814.25
	(b) Other Operating Income	-	-	-	-
	Total Income from operations (net)	3,042.04	2,490.74	3,025.80	11,814.25
2	Expenses				
	a. Cost of materials consumed	1,096.64	1,324.70	1,551.72	4,987.42
	b. Purchase of stock-in-trade	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	310.26	(565.68)	(276.28)	(2.24)
	d. Employee benefits expense	518.73	566.62	552.64	2,197.52
	e. Depreciation and amortisation expense	213.34	218.39	145.98	867.90
	f. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	291.81	151.76	241.73	716.57
	g. Other Manufacturing Expenses	318.24	293.57	358.40	1,232.61
	h. Less Capative Consumption	(128.75)	-	(50.56)	(128.75)
	Total expenses	2,620.27	1,989.36	2,523.63	9,871.03
3	Profit from operations before other Income, finance costs & exceptional Items (1 - 2)	421.77	501.38	502.17	1,943.22
4	Other Income	9.09	11.78	38.75	128.12
5	Profit / loss from ordinary activities before finance costs and exceptional items (3+4)	430.86	513.16	540.92	2,071.34
6	Finance costs	428.06	484.06	475.58	1,817.78
7	Profit / loss from ordinary activities after finance costs but before exceptional items (5+6)	2.80	29.10	65.34	253.56
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from ordinary activities before Tax (7 + 8)	2.80	29.10	65.34	253.56
10	Tax Expense	96.20	9.60	47.53	178.95
11	Net Profit / (Loss) from ordinary activities after Tax (9 +10)	(93.40)	19.50	17.81	74.61
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	(93.40)	19.50	17.81	74.61
14	Share of profit / (loss) of associates*	-	-	-	-
15	Minority interest*	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(93.40)	19.50	17.81	74.61
17	Paid up equity share capital (Face value of Rs.10 each)	1,177.74	1,177.74	1,177.74	1,177.74
18	Reserves excluding Revaluation Reserves as per balance sheet of previous	-	-	-	-



19.i	Earnings Per Share (EPS) (before extraordinary items)	(0.78)	0.17	0.15	0.65	0.39
	(of Rs. 10/- each) (not annualised):					
	(a) Basic	(0.78)	0.17	0.15	0.65	0.39
	(b) Diluted	(0.78)	0.17	0.15	0.65	0.39
19.ii	Earnings Per Share (EPS) (after extraordinary items)	(0.78)	0.17	0.15	0.65	0.39
	(of Rs. 10/- each) (not annualised):					
	(a) Basic	(0.78)	0.17	0.15	0.65	0.39
	(b) Diluted	(0.78)	0.17	0.15	0.65	0.39
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	5,030,244	4930244	4,904,038	5,030,244	4,904,038
	- Percentage of shareholding	42.71	41.86	41.63	42.71	41.63
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	3541225	4181225	4576768	3541225	4576768
	- Percentage of shares (as a % of the total shareholding of promoter and promoter Group)	52.48	61.07	66.59	52.48	66.59
	- Percentage of shares (as a % of the total share capital of the company)	30.06	35.50	38.86	35.50	38.86
	b) Non - encumbered					
	- Number of shares	3,205,931	2,665,931	2,296,594	3,205,931	2,296,594
	- Percentage of shares (as a % of the total shareholding of promoter and promoter Group)	47.51	38.93	33.41	47.51	33.41
	- Percentage of shares (as a % of the total share capital of the company)	27.22	22.63	19.50	27.22	19.50
	Particulars	3 Months ended (31-03-2015)				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	Five complaints was received				
	Disposed of during the quarter	Five complaints was received and resolved during the quarter				
	Remaining unresolved at the end of the quarter	NIL				

Segment-wise Revenue, Results and Capital employed under Clause 41 of the Listing Agreement

Rs. In Lakhs

	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.15	30.12.14	31.03.14	31.03.15	31.03.14
		(Audited)	(Un Audited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue					
	a) Machinery Division	2,386.81	1,678.38	2,112.87	8,351.04	6,805.43
	b) Components Division	655.23	812.36	912.93	3,463.21	4,374.47
	c) Unallocated	-	-	-	-	-
	TOTAL	3,042.04	2,490.74	3,025.80	11,814.25	11,179.90
	Less : Inter Segment Revenue	-	-	-	-	-
	Net Revenue from Operations	3,042.04	2,490.74	3,025.80	11,814.25	11,179.90
2	Segment Results:					
	Profit before Interest & Tax					
	a) Machinery Division	545.85	487.58	476.00	1,890.64	1,486.83
	b) Components Division	142.56	180.99	319.19	776.81	1,159.89
	c) Unallocated	-	-	-	-	-
	TOTAL	688.41	668.57	795.19	2,667.45	2,646.72
	Less: Interest	428.06	484.06	475.58	1,817.78	1,905.10
	Other unallocable Expenses net of Income	257.55	155.41	254.27	596.11	636.06
	TOTAL PROFIT BEFORE TAX	2.80	29.10	65.34	253.56	105.56
3	Capital Employed					
	a) Machinery Division	7317.63	5686.25	6,841.04	7317.63	6,841.04
	b) Components Division	2978.23	4254.67	2,931.87	2978.23	2,931.87
	c) Unallocated	-	-	-	-	-
	TOTAL	10,295.86	9,940.92	9,772.91	10,295.86	9,772.91

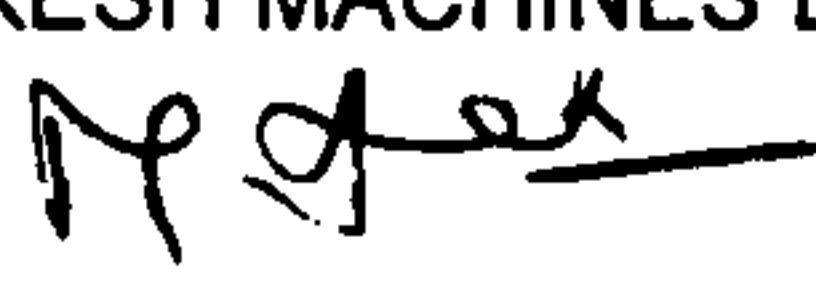
1. The Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on May 30, 2015 and the limited review of the unaudited financial results for the quarter ended March 31, 2015 has been carried out by the statutory auditors of the

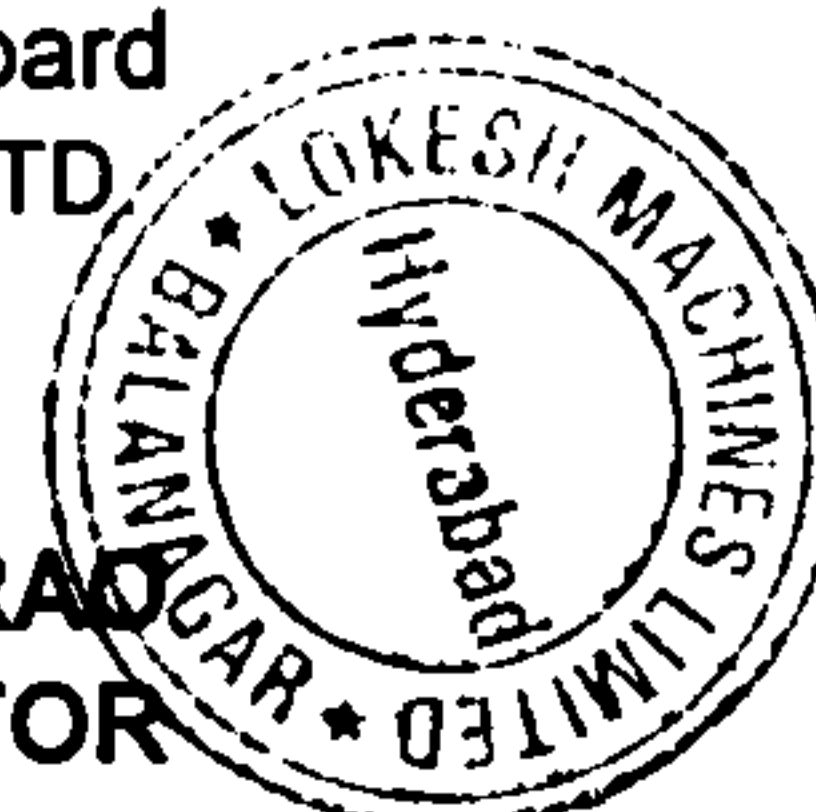
2. There have been no outstanding complaints from the Shareholders'/ Investors' either at the beginning or at the end of the Quarter ended 31-03-2015. Five complaints was received and resolved during the Quarter.

3. Previous period figures have been reclassified / regrouped to conform to the current period figures.

Hyderabad
May 30, 2015

For and on behalf of the Board
LOKESH MACHINES LTD.

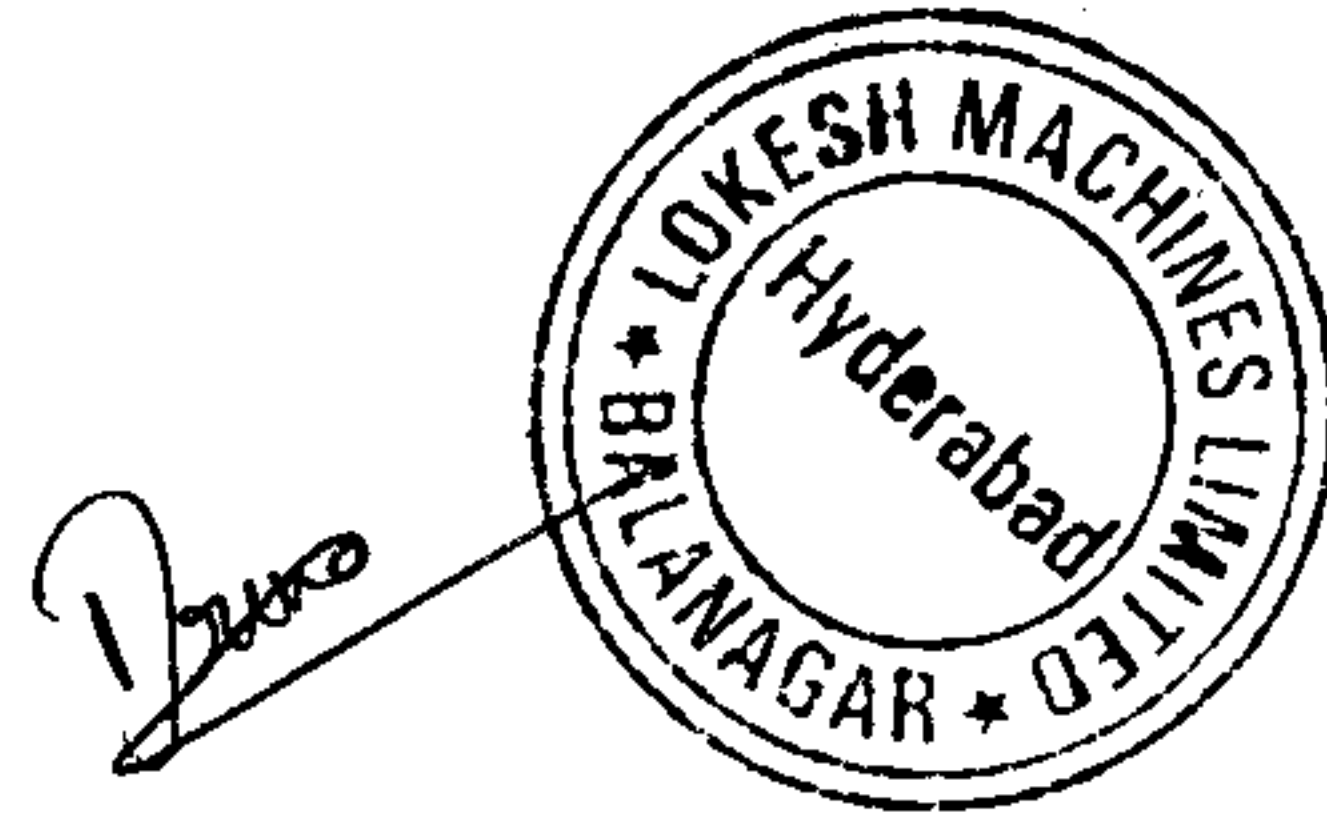

M. LOKESWARARAO
MANAGING DIRECTOR



Statement of Assets & Liabilities

Rs. In lakhs.

	31.03.15 Audited	31.03.14 Audited
A Equity and Liabilities		
1 Shareholders' Funds		
(a) Share Capital	1,177.74	1,177.74
(b) Reserves and Surplus	8,593.12	8,595.18
(c) Money received against share warrants	25.00	0.00
2 Share application Money pending allotment	500.00	0.00
3 Non-Current liabilities		
(a) Long-term borrowings	3,560.93	4,154.13
(b) Deferred tax liabilities (Net)	834.48	780.52
(c) Other Long term liabilities	266.05	1,208.08
(d) Long term provisions	297.13	315.58
4 Current liabilities		
(a) Short-term borrowings	5,849.66	5,884.06
(b) Trade payables	2,617.57	2,234.49
(c) Other current liabilities	4,482.81	4,860.28
(d) Short term provisions	412.39	311.25
TOTAL	28,616.88	29,521.31
B Assets		
1 Non Current Assets		
(a) Fixed Assets		
Tangible assets	7,789.78	9,842.79
Intangible assets	21.60	31.88
Capital Work-in-Progress	4,065.85	3,476.67
(b) Non Current Investments	800.00	800.00
(c) Long term loans and advances	1,514.75	1,494.91
(d) Other non-current assets	946.52	1,064.15
2 Current Assets		
(a) Inventories	8,501.88	8,097.99
(b) Trade Receivables	2,106.86	2,342.82
(c) Cash and cash equivalents	1,116.91	294.72
(d) Short term loans and advances	908.85	1,139.86
(e) Other current assets	843.88	935.52
	28,616.88	29,521.31





Brahmayya & Co.,

CHARTERED ACCOUNTANTS

VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU, ALSO AT CHENNAI, BANGALORE AND ADONI.

DRAFT INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF LOKESH MACHINES LIMITED, HYDERABAD.

Report on the Financial Statements

We have audited the accompanying financial statements of LOKESH MACHINES LIMITED, ("the Company"), which comprise the Balance Sheet as at 31st March, 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

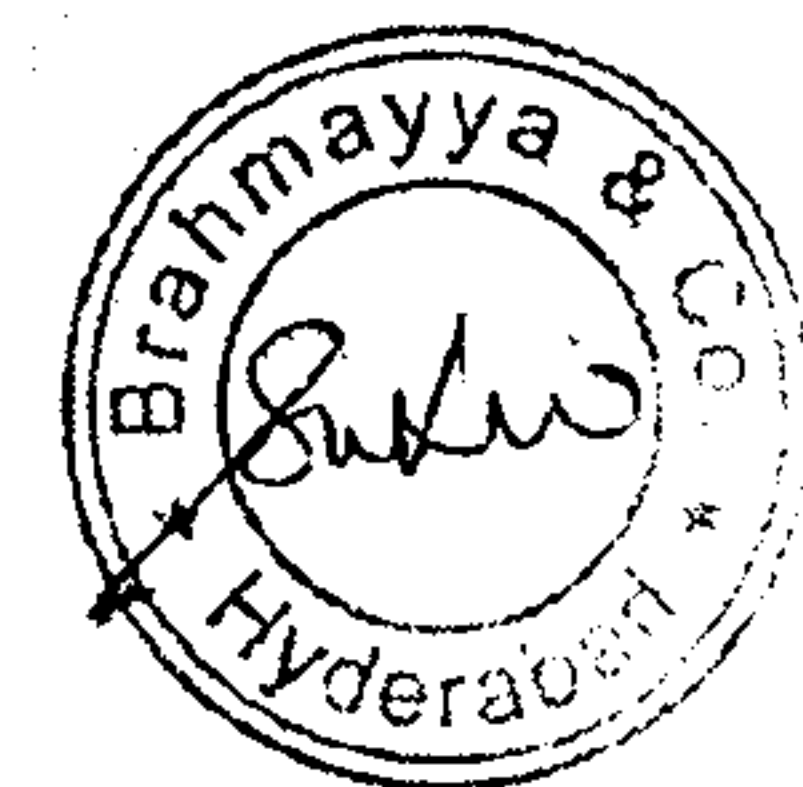
Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.





CHARTERED ACCOUNTANTS

VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU, ALSO AT CHENNAI, BANGALORE AND ADONI.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

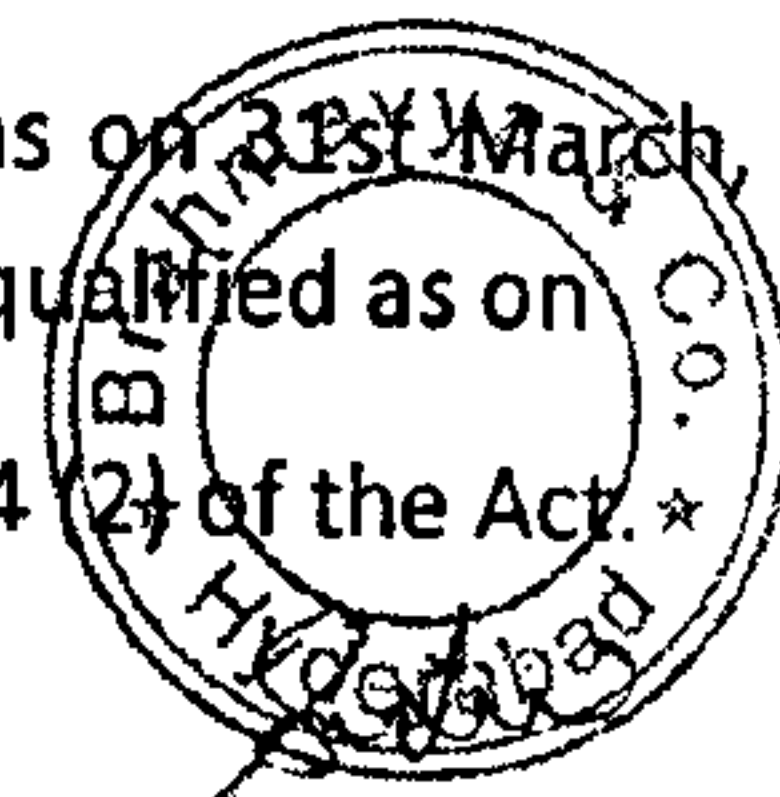
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2015, and its Profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements:

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of these books
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164 (2) of the Act.



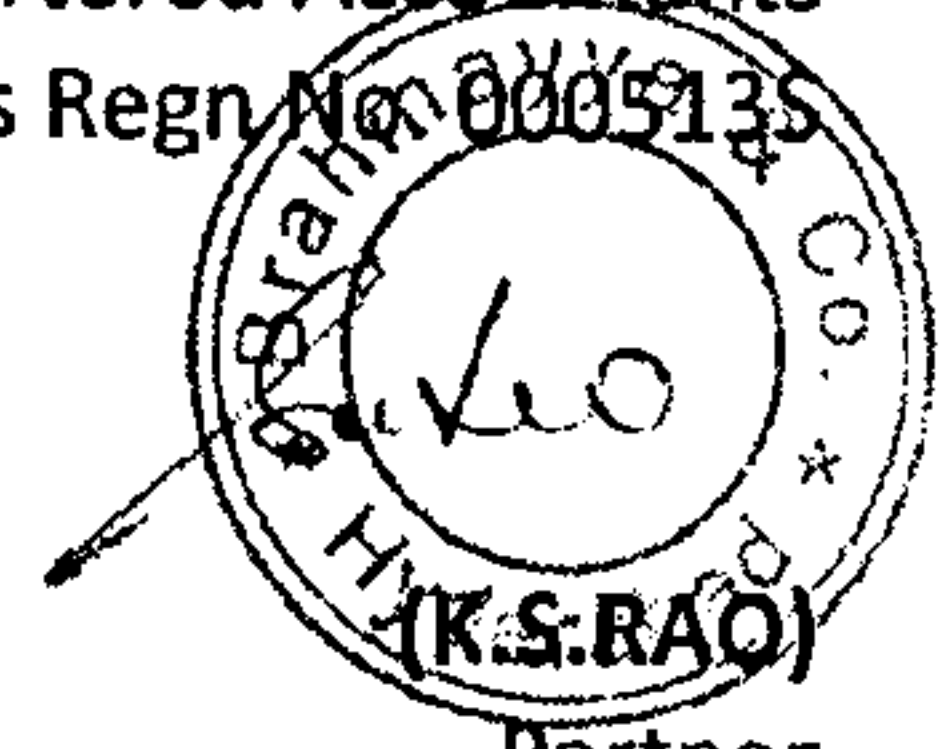


CHARTERED ACCOUNTANTS

VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU, ALSO AT CHENNAI, BANGALORE AND ADONI.

- (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 17 (1) to financial statements.
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

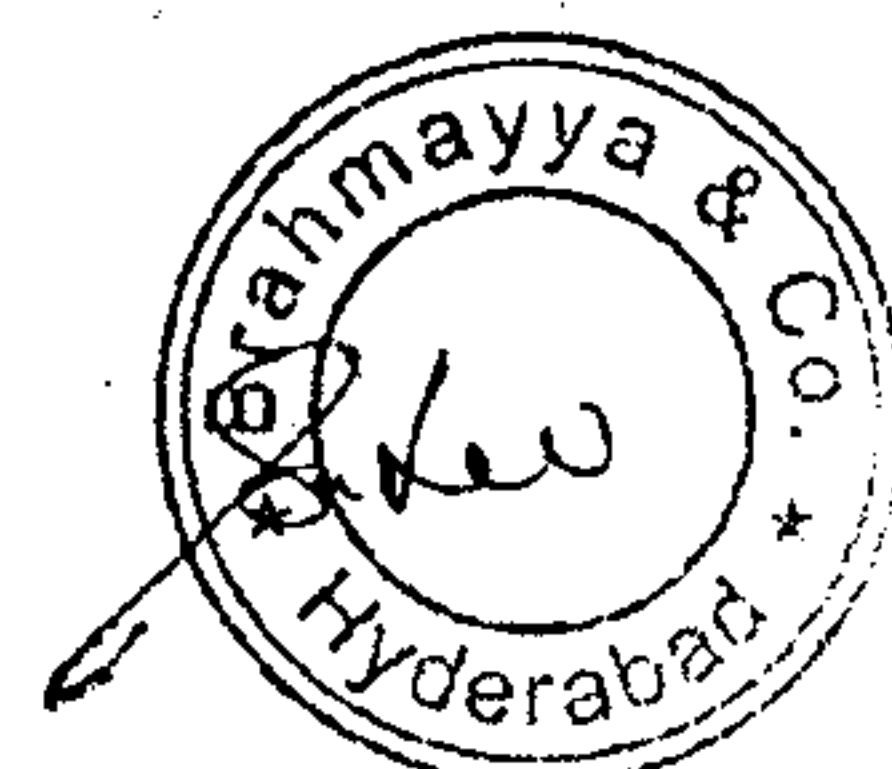
Place : Hyderabad
Date : 30.05.2015

for BRAHMAYYA & CO.
Chartered Accountants
Firm's Regn. No. 0005135

Partner
Membership NO. 015850

Annexure to the Auditor's Report:

The Annexure referred to in Para 1 under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date, to the members of LOKESH MACHINES LIMITED, HYDERABAD, for the year ended March 31, 2015.,

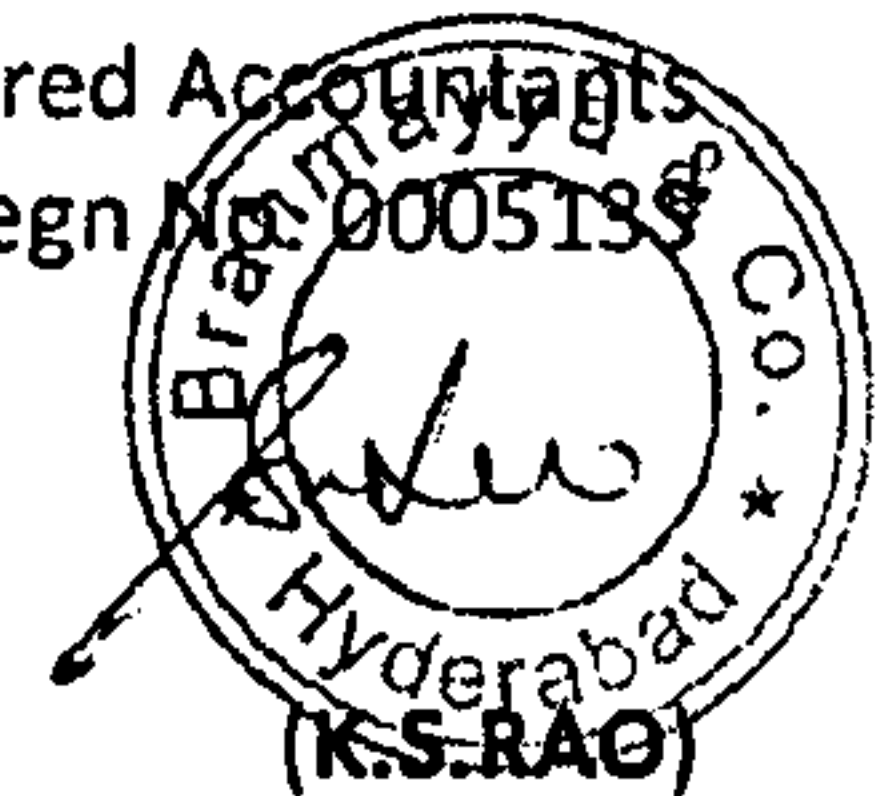
1. a. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
b. As explained to us, the management has physically verified the fixed assets during the year and there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the Company and the nature of the assets. No discrepancies were noticed on such verification.
2. a. The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
b. In our opinion, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
c. The Company is maintaining proper records of inventory. The discrepancies noticed on physical verification between the physical stocks and book records were not material.
3. a. During the year, the Company has not granted any loans, secured or unsecured to Companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act, 2013.
b. In view of our comment in paragraph (a) above, Clause (III) (a) and (b) of paragraph 3 of the aforesaid order are not applicable to the Company.
4. In our opinion and according to the information and explanations given to us, there are adequate internal control systems commensurate with the size of the Company and the nature of its business with regard to purchase of inventory and fixed assets and for the sale of goods and services. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal control system.
5. The Company has not accepted any deposits from the public. Hence the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013, and the rules framed there under, do not apply to this Company.
6. We have broadly reviewed the cost records maintained by the Company pursuant to sub-section (1) of section 148 of the Companies Act, 2013 and are of the opinion that prime facie the prescribed accounts and records have been made and maintained. We have however not made a detailed examination of the cost records with a view to determine whether they are accurate or Complete.
7. a. According to the records of the Company, the company is not regular in depositing undisputed statutory dues including provident fund, employees' state insurance, Income-tax, Sales-tax, Wealth tax, Service tax, Duty of customs, Duty of excise, Value added tax, Cess and any other statutory dues with the appropriate authorities.



- b. According to the records of the Company, no undisputed statutory dues including provident fund, employees 'state insurance, income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues were in arrears as at March 31, 2015 for a period of more than six months from the date they became payable.
 - c. According to the records of the Company and the information and explanations given to us, there were no dues of income tax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax or cess have not been deposited on account of any dispute.
 - d. According to the records of the Company, there were no amounts which were required to be transferred to Investor Education and Protection Fund. Therefore, the provisions of clause 3 (vii) (c) of the Companies (Auditor's Report) Order, 2015 are not applicable to the Company.
8. The Company has no accumulated losses as at the end of the financial year. The Company has not incurred cash losses during the year covered by our audit and also in the immediately preceding financial year.
9. In our opinion and according to the information and explanations given to us, there were defaults by the Company in repayment of dues to any financial institutions and Banks. During the financial year, Company has paid an amount of Rs. 173.02 lacs out of Rs. 730.36 lacs payable against Secured non convertible debentures (NCD's)
10. The Company has not given any guarantee for the loans taken by others from banks and financial institutions.
11. In our opinion and according to the information and explanations given to us, the term loans have been applied for the purposes for which they were obtained.
12. Based upon the audit procedures performed and according to the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year. •

Place : Hyderabad
Date : 30.05.2015

for BRAHMAYYA & CO.
Chartered Accountants
Firm's Regn No. 0005135



Partner
Membership No. 015850