June 1, 2018

To,

The Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Fort, Mumbai - 400 001
Stock Code - 532856

National Stock Exchange of India Ltd.
Exchange Plaza
Bandra - Kurla Complex
Bandra (East)
Mumbai - 400 051
Symbol -TIMETECHNO

Dear Sir/Madam,

Sub: Offering complete 'LiteSafe' Composite Cylinder range in South America and Caribbean

We are pleased to attach herewith a Press Release for offering complete 'LiteSafe' Composite Cylinder range in South America and Caribbean.

You are requested to take note of the same.

Thanking you,

Yours faithfully,
For **TIME TECHNOPLAST LIMITED**

NIKLANK JAIN
VP LEGAL & COMPANY SECRETARY

Encl a/a

TIME TECHNOPLAST LTD.

Bringing Polymers To Life

FOR IMMEDIATE RELEASE :

Mumbai: June 1, 2018

Time Technoplast Ltd., (TimeTech) India and Gavenplast, S.A, Venezuela (Gavenplast) have entered into an understanding for offering complete 'LiteSafe' Composite Cylinder range in South America and Caribbean through their vast and well established distribution channel already available. Gavenplast manufactures only 2 sizes (10 kg and 5 kg Cylinders) and can only cater to Venezuela itself due to capacity limitation. Through this joint endeavor, Gavenplast will tap into available capacity with TimeTech and offer complete range 2-20 kg LPG Cylinders for their markets. Both Companies recognize that South American and Caribbean market is expanding rapidly for Composite Cylinders and the local availability of 'LiteSafe' Composite Cylinders through this arrangement would result in sizeable business.

Both Companies' will develop a special Composite Cylinder to suit the market requirements in North America which would be sourced exclusively from TimeTech. Gavenplast will launch that product through its distribution channel in USA and Mexico in due course and would arrange to get necessary approvals locally. "We are hugely excited with cooperation with TimeTech and we will be happy to bring internationally acclaimed 'LiteSafe' Composite Cylinders to South American and Caribbean countries which have large business potential", said Mr. Francisco de Pinto, President, Gavenplast.

"USA has huge market for Composite Cylinders lying untapped. It has a specific requirement in terms of sizes and shape for which we shall develop a variant of 'LiteSafe' Cylinders together with TimeTech. We are confident of getting necessary approvals and launch the product in 2019", said Mr. Thomas Clark, Sales Director, USA, Gavenplast.

"We are cognizant of huge client base and distribution network created by Gavenplast. We compliment their product range and together tap this huge market in South America and Caribbean countries efficiently and cost effectively", said Raghupathy Thyagarajan, Director-Marketing, Time Technoplast.

TimeTech shall soon commence supplies of 'LiteSafe' Composite Cylinders to South America under stock and sell arrangement.

About Gavenplast :

Gavenplast is owned by a leading business house in Venezuela (www.gavenplast.com.ve) and are engaged in manufacture of polymer products including Vision Composite Cylinders. They also provide complete solution for loading, unloading, storage, transmission and filling of LPG on turnkey basis. Gavenplast has a limited production capacity and the range for Composite Cylinders and proposes to expand its business in South America, Caribbean and North America through cooperation with Companies of international standing and world class products.

About Time Technoplast :

Time Technoplast (www.timetechnoplast.com) is a leading technology based innovative polymer product Company. Over the years, TimeTech has emerged as a formidable player in the polymer space with a product repertoire that caters diverse segments like Industrial Packaging, Infrastructure, Lifestyle, Composites, Auto Components related products & MOX films. It focuses on replacing metals with polymers in high performance areas using innovation and latest technology. TimeTech services wide spectrum of user industry in each of its business verticals reducing sectoral risks and taping new opportunity for growth. TimeTech is an aspiring Indian multinational having presence in India, Thailand, Taiwan, Indonesia, Vietnam, Malaysia, UAE, Bahrain, Saudi Arabia & Egypt.

For further information, please contact

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