Arvind Limited
LALBHAI GROUP
Naroda Road, Ahmedabad 380 025, India
T +91 79 30138000 W www.arvind.com
CIN - L17119GJ1931PLC000093

ARVIND

August 11, 2016

National Stock Exchange of India Ltd.
Listing Dept.,Exchange Plaza, 5th Floor
Plot No. C/1, G. Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Symbol : ARVIND



Kind Attention : Mr. Kautuk Upadhyay, Manager / Mr. Abhishek Gangadharan, Asst. Manager, Listing Compliance

Sub : Limited Review Report on unaudited consolidated financial result for the 1st quarter ended on 30th June, 2016

Dear Sirs,

We refer to our two letters dated 4th August, 2016 regarding submission of unaudited Standalone and Consolidated Financial Results, Limited Review Reports on Standalone and Consolidated Financial Results and press release for the first quarter ended on 30th June, 2016 and your email dated 11th August, 2016 regarding non-compliance of Regulation 33 of the SEBI (LODR) Regulation 2015 and have to inform you that we have already uploaded the Limited Review Report on Consolidated Financial Results for the first quarter ended on 30th June, 2016 on NEAPS under full results section. A copy of our letter dated 4th August, 2016 is enclosed herewith for your reference.

However, as advised by you on phone and by email, we upload the Limited Review Report on Unaudited Consolidated Financial Results for the first quarter ended on 30th June, 2016 on NEAPS under announcement with a request to take the same on your record.

Thanking you,

Yours faithfully,

R. V. Bhimani
Company Secretary

Encl : As above.

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ARVIND

August 4, 2016

BSE Limited
Listing Dept. / Dept. of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Security Code : 500 101
Security ID : ARVIND

National Stock Exchange of India Ltd.
Listing Dept.,Exchange Plaza, 5th Floor
Plot No. C/1, G. Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Symbol : ARVIND



Dear Sirs,

Sub : Limited Review Report on unaudited consolidated financial results for the first quarter ended on 30th June, 2016

Further to our letter dated 4th August, 2016 regarding submission of Unaudited Standalone and Consolidated Financial Results of the Company, Limited Review Report on Standalone Financial Results and Press Release for the 1st quarter ended on 30th June, 2016, we send herewith a copy of Limited Review Report on Unaudited Consolidated Financial Results for the first quarter ended on 30th June, 2016.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

R. V. Bhimani
Company Secretary

Encl : As above.

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Arvind

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE,2016

PART I [₹ in Crores]

Sr. No	Particulars	Quarter Ended 30.06.16 Unaudited	Quarter Ended 30.06.15 Unaudited
1	**Income from operations**		
	(a) Net Sales/Income from Operations	2102.07	1782.98
	(b) Other Operating Income	2.06	3.85
	Total Income from operations (net)	**2104.13**	**1786.83**
2	**Expenses**		
	(a) Cost of materials consumed	599.95	547.40
	(b) Purchase of stock-in-trade	375.28	200.09
	(c) Project Expenses	3.33	1.49
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(74.13)	16.38
	(e) Employee benefit expense	265.64	217.36
	(f) Depreciation and amortisation expense	69.08	58.63
	(g) Power & Fuel	123.70	123.10
	(h) Stores Consumption	120.52	109.19
	(i) Other Expenses	451.82	362.59
	(j) Foreign Exchange Loss /(Gain)	(3.46)	1.57
	Total Expenses	**1931.73**	**1637.80**
3	**Profit from Operations before Other Income, Finance Cost & Exceptional Items (1-2)**	**172.40**	**149.03**
4	Other Income	19.61	27.02
5	**Profit from ordinary activities before Finance Costs & Exceptional Items (3+4)**	**192.01**	**176.05**
6	Finance Cost	89.14	95.88
7	**Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)**	**102.87**	**80.17**
8	Add/(Less) : Exceptional Item (Refer Note 8)	(0.16)	(2.87)
9	**Profit from Ordinary Activities before tax (7+8)**	**102.71**	**77.30**
10	Tax Expense :		
	- Current Tax	30.26	25.07
	- Deferred Tax	(4.99)	(9.76)
	- MAT Credit Reversal	6.44	8.00
11	**Net Profit from Ordinary Activities after tax (9-10)**	**71.00**	**53.99**
11A	Profit from Ordinary Activities after tax (Continuing Operations)	71.00	53.99
11B	Profit from Ordinary Activities after tax (Discontinuing Operations)	0.00	0.00
12	**Net Profit from Ordinary Activities after tax (11A+11B)**	**71.00**	**53.99**
13	Extraordinary Item (net of tax expense)	0.00	0.00
14	**Net Profit for the period Before Minority Interest (12+13)**	**71.00**	**53.99**
15	Share of profit/(loss) of Joint Ventures	2.28	(0.39)
16	Minority Interest -loss	0.08	1.59
17	**Net Profit after taxes,minority interest and share of profit/(loss) of joint ventures (14+15+16)**	**73.36**	**55.19**
18	Other Comprehensive Income (net of tax)	39.73	5.01
19	**Total Comprehensive Income after tax (17+18)**	**113.09**	**60.20**
20	Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	258.24	258.24
21	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year		
22	EPS ₹-(Not Annualised)		
	- Basic	2.84	2.14
	- Diluted	2.84	2.14
	(See accompanying notes to the Financial Results)		

As per our Report of even date attached
For **Sorab S. Engineer & Co.**
Firm Registration No. 110417W
Chartered Accountants

SORAB S. ENGINEER & CO. FIRM REG.NO. 110417W AHMEDABAD CHARTERED ACCOUNTANTS

CA. N. D. Anklesaria
Partner
Membership No. 10250

Ahmedabad
August 4, 2016

For Arvind Limited

Sanjay Lalbhai

Sanjay S.Lalbhai
Chairman & Managing Director

Ahmedabad
August 4, 2016

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Arvind

Notes:

1 The Company has intimated the Stock Exchange to publish only Consolidated Financial Results & hence the standalone financial results have not been published. However, the standalone financial results for the quarter ended June 30, 2016 is available on Company's website. (www.arvind.com)

2 The consolidated and standalone financial results of the Company for the quarter ended June 30, 2016 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on August 04, 2016.

3 Both the consolidated and standalone financial results have been submitted to the Bombay Stock Exchange Limited (BSE) and National stock Exchange of India Limited (NSE) where the equity shares of the Company are listed.

4 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1,2016,the company has adopted Ind AS with a transition date of April 1,2015 and accordingly, restated results for the quarter ended June 30, 2015.

5 The statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31,2016 as it is not mandatory as per SEBI's circular dated July 5,2016.

6 The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below :

₹ in Crores

Description	Quarter Ended 30.06.15
Net Profit as per previous GAAP (Indian GAAP)	58.04
Difference on account of revenue recognition net of related costs	(5.48)
Deferred tax on unrealised intra group profit eliminated	(0.37)
Impact on depreciation on account of fair valuation of property, plant & equipments	3.43
Impact of recognising the cost of employee stock option scheme at fair value	(0.64)
Other adjustment	(2.51)
Deferred tax asset on Ind AS adjustment	2.72
	55.19
Other Comprehensive Income (Net of Income Tax)	
Fair valuation of Investments through OCI	4.89
Other adjustment	0.12
Total Comprehensive Income after tax	60.20

7 Other Income for the quarter includes profit on sale of fixed assets ₹ 0.33 Crores; (quarter ended June 30,2015 ₹ 0.95 Crores).

8 Exceptional Item represents Retrenchment Compensation paid to workers retired under Voluntary Retirement Scheme.

9 Figures of the previous quarter has been regrouped wherever necessary.

10 **Standalone Information :**

Particulars	Quarter Ended 30.06.16 Unaudited	Quarter Ended 30.06.15 Unaudited
Revenue	1465.85	1298.73
Profit before Tax	127.48	114.42
Profit after Tax	87.45	78.56
Other Comprehensive Income (net of tax)	33.20	4.10
Total Comprehensive Income after tax	120.65	82.66

As per our Report of even date attached
For **Sorab S. Engineer & Co.**
Firm Registration No. 110417W
Chartered Accountants

SORAB S. ENGINEER & CO. • FIRM REG.NO. 110417W AHMEDABAD • CHARTERED ACCOUNTANTS •

CA. N. D. Anklesaria
Partner
Membership No. 10250

Ahmedabad
August 4, 2016

For Arvind Limited

Sanjay Lalbhai

Sanjay S.Lalbhai
Chairman & Managing Director

Ahmedabad
August 4, 2016

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Arvind

SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED (CONSOLIDATED)

₹ in Crores

Sr. No	Particulars	Quarter Ended 30.06.16 Unaudited	Quarter Ended 30.06.15 Unaudited
1	**Segment Revenue (Net Sales / Income from Operations)**		
	(a) Textiles	1424.99	1258.00
	(b) Branded Apparels	552.71	438.31
	(c) Arvind Internet	1.70	0.96
	(d) Others	142.59	96.53
	Total	**2121.99**	**1793.80**
	Add : Other Unallocable Income	0.00	0.00
	Less : Inter Segment Sales	17.86	6.97
	Net Sales / Income from Operations	**2104.13**	**1786.83**
2	**Segment Results (Profit before Interest & Tax)**		
	(a) Textiles	211.29	190.85
	(b) Branded Apparels	(6.33)	(7.90)
	(c) Arvind Internet	(0.98)	(5.32)
	(d) Others	(2.71)	(6.38)
	Total	**201.27**	**171.25**
	Less :		
	(a) Interest and Finance Charges (Net)	89.14	95.88
	(b) Other Unallocable expenditure (net of un-allocable income)	9.42	(1.93)
	Profit Before Extra Ordinary Items & Tax	**102.71**	**77.30**
3	**Segment Assets**		
	(a) Textiles	3833.20	3751.94
	(b) Branded Apparels	1818.14	1335.70
	(c) Arvind Internet	78.86	32.62
	(d) Others	783.08	642.39
	(e) Unallocable	1713.29	1546.65
	Total Assets	**8226.57**	**7309.30**
4	**Segment Liabilities**		
	(a) Textiles	804.42	583.11
	(b) Branded Apparels	658.95	402.42
	(c) Arvind Internet	12.14	2.29
	(d) Others	154.61	110.43
	(e) Unallocable	122.20	93.45
	Total Liabilities	**1752.32**	**1191.70**

Notes :

1 **Classification of Business Segments :**
Textiles : Fabrics, Garments and Fabric Retail.
Branded Apparels : Branded Garments and Speciality Retail.
Arvind Internet : E-commerce, On Line Private Label Business & Creyate.
Others : Technical Textiles, Agriculture Produce, EPABX and One to Many Radio, Engineering, Water Treatment, Other including newly commenced business.

2 Figures of the previous quarter has been regrouped whereever necessary.

As per our Report of even date attached
For **Sorab S. Engineer & Co.**
Firm Registration No. 110417W
Chartered Accountants

CA. N. D. Anklesaria
Partner
Membership No. 10250

Ahmedabad
August 4, 2016

SORAB S. ENGINEER & CO. FIRM REG. No. 110417W AHMEDABAD CHARTERED ACCOUNTANTS

For Arvind Limited

Sanjay S.Lalbhai
Chairman & Managing Director

Ahmedabad
August 4, 2016

SORAB S. ENGINEER & CO. (Regd.)
CHARTERED ACCOUNTANTS

TELEPHONE : 2658 4304
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909, ATMA HOUSE,
OPP. OLD RESERVE BANK OF INDIA,
ASHRAM ROAD,
AHMEDABAD-380 009

Review Report to the Board of Directors
Arvind Limited
Ahmedabad

We have reviewed the unaudited consolidated financial results of Arvind Limited (the "Company"), its subsidiaries and joint ventures (hereinafter referred to as the "Group") for the quarter ended June 30, 2016 which are included in the accompanying Statement of unaudited consolidated financial results for the quarter ended June 30, 2016 together with the notes thereon (the "Statement"). The Statement has been prepared by the Company's Management pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by its Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited consolidated Balance Sheet as at April1, 2015 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review is limited primarily to inquiries of group personnel and analytical procedures applied to group's financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

We did not review the financial statements of ten subsidiaries considered in the preparation of the Statement, total revenue of Rs. 54.38 Crores and net profit of Rs. 2.81 Crores for the quarter then ended. These financial results and other financial information have been certified by the management, and our conclusion on the Statement to the extent they have been derived from such financial statements is based solely on the management certification.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to the following matters:

a) Note 4 to the Statement which states that the Company has adopted Ind As for the financial year commencing from April 1, 2016, and accordingly, the Statement has been prepared by the Company's Management compliance with Ind AS.

SORAB S. ENGINEER & CO. • CHARTERED ACCOUNTANTS • FIRM REG. NO. 110417W AHMEDABAD

b) We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended on June 30, 2015 and accordingly, we do not express any conclusion on the consolidated results in the Statement for the quarter ended June 30, 2015. These figures have been furnished by the Management.

Our conclusion is not qualified in respect of these matters.

For **Sorab S. Engineer & Co.**
Firm Registration No. 110417W
Chartered Accountants

SORAB S. ENGINEER & CO. FIRM REG.NO. 110417W AHMEDABAD CHARTERED ACCOUNTANTS

CA. N. D. Anklesaria
Partner
Membership No. 10250

Ahmedabad
August 4, 2016