KAMDHENU STEEL
Sampurna Suraksha Ki Guarantee

KAMDHENU ISPAT LIMITED

2nd Floor, Tower - A, Building No. 9 DLF Cyber City
Phase - III, Gurgaon- 122002 (Haryana) Ph.0124 - 4604500 Fax. 0124-4218524
E-mail : kamdhenu@kamdhenuispat.com, Website : www.kamdhenuispat.com

24th January,2015

To,
Mr. K. Hari,
(Asst. Vice President)
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra(E), Mumbai-400 051

REF: Security Code: KIL

To,
Mr. Bhushan Mokashi,
Corporate Relationship Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

Ref: Security Code: 532741

Subject: Submission of Limited Review Report for the Quarter ended 31.12.2014.

Dear Sir,

With reference to the captioned subject, please find enclosed herewith Limited Review Report of the Statutory Auditors on Un-Audited Financial Results of the Company for the quarter ended 31.12.2014.

Please take the same on record.

Thanking you,

Yours truly,

For Kamdhenu Ispat Limited,

(Satish Kumar Agarwal)
Chairman & Managing Director

S. SINGHAL & CO.
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

To
The Board of Directors
Kamdhenu Ispat Limited
2ND Floor, Tower A, Building No. 9
DLF Cyber City, Phase-III, Gurgaon

Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of Kamdhenu Ispat Limited (the 'Company') for the quarter ended 31st December, 2014 except for the disclosures regarding "Public shareholding" and "Promoters and Promoter's Group shareholding" which have been traced from disclosures made by the management and have not been audited by us. These unaudited financial statements are the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to issue a report on these unaudited financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "review of interim financial information performed by the Independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results of the Company prepared in accordance with applicable Accounting Standards notified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts Rules) 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. Singhal & Co.
Chartered Accountants

(R.K. Gupta)
Partner
M.No. 073846

Date: 24.01.2015
Place: Gurgaon

S. Singhal & Co. Bhiwadi Chartered Accountants

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