

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invoke of encumbrance/release of encumbrance, in terms of regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Liberty Shoes Limited
Name of the Promoter(s) on whose shares encumbrance was created/invoked/ released (tick the relevant one)	Adarsh Gupta
Date of Reporting	22 nd October, 2012
Name of the Stock Exchanges where the Shares of the Target Company are Listed	a) Bombay Stock Exchange Ltd. b) National Stock Exchange of India Ltd.

Detail of the Promoters' holding:

(The Term "event" indicates creation/invoke/release of encumbrance, as the case may be)

Promoter (s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others-give details)
Names	Number	% of total share capital	Type-creation/ invocation /release	Date(s)	Number	% of total share capital	
Adarsh Gupta	6,71,000*	3.937%	Release of Pledge on 190,000 Shares	18 th October, 2012	6,71,000	3.937%	Total 2,80,000, (200,000, 22,000, 28,000 and 30,000) Shares were Pledged in favour of Everest Flavours Ltd on 16th April 2012, 7th May 2012, 17th May 2012 and on 21st June, 2012 respectively and out of the above, 70,000 shares and 20,000 shares was released on 8 th June 2012 and 25 th September, 2012 respectively, now remaining 190,000 shares have been released.

*Total Shareholding of the Promoter in the Company.

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

Adarsh Gupta

Place: New Delhi

Date: 22nd October, 2012