

12th February, 2015

The Manager

Listing Departments

The National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor

Plot No. C/1, Bandra – Kurla Complex, Bandra (E)

Mumbai - 400 051

Sub: Disclosure under Regulation 10(5) –Intimation to stock exchange(s) in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of Target Company : LIBERTY SHOES LIMITED

Scrip Code : LIBERTSHOE

ISIN No. : INE557B01019

Dear Sir,

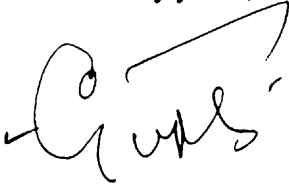
This is to bring in to your kind notice that Sh. Adarsh Gupta who belongs to the promoter group of the target Company intends to transfer 600000 Equity Shares amongst promoters *inter se* and immediate relatives out of his total holding of 611000 Equity Shares held in the target Company. The said transfers are proposed to be effected without consideration (by way of Gift) on or after Friday, 20th February, 2015 in the manner as enumerated in the Disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, which is enclosed herewith.

In this regard, please find enclosed herewith the disclosure in the requisite format as prescribed under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to take the above information on your record. In case, any further information / disclosure / compliance is required in the matter, you are requested to let me know so that the necessary compliance can be made.

Thanking you,

Sincerely yours,

A handwritten signature in black ink, appearing to read 'Anmol Gupta', with a large, sweeping flourish above the name.

Anmol Gupta (the Acquirer)

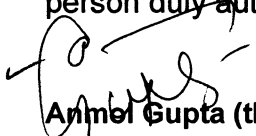
Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	LIBERTY SHOES LIMITED
2.	Name of the acquirer(s)	ANMOL GUPTA
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	YES, THE ACQUIRER IS PROMOTER IN TARGET COMPANY PRIOR TO THE PROPOSED TRANSFER.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Sh. ADARSH GUPTA
	b. Proposed date of acquisition	ON OR AFTER FRIDAY, 20 th FEBRUARY, 2015
	c. Number of shares to be acquired from each person mentioned in 4(a) above	600000 EQUITY SHARES
	d. Total shares to be acquired as % of share capital of TC	3.52%
	e. Price at which shares are proposed to be acquired	NIL (THE SHARES ARE BEING TRANSFERRED AS GIFT)
	f. Rationale, if any, for the proposed transfer	PROMOTER INTER SE TRANSFER BY WAY OF GIFT TO IMMEDIATE RELATIVE
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	IMMEDIATE RELATIVES UNDER SUB-REGULATION 10(1) (a) (i)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	NOT APPLICABLE

7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	THE SHARES ARE PROPOSED TO BE TRANSFERRED BY WAY OF GIFT. ACCORDINGLY, THERE IS NO CONSIDERATION FOR TRANSFER			
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	THE SHARES ARE PROPOSED TO BE TRANSFERRED BY WAY OF GIFT. ACCORDINGLY, THERE IS NO CONSIDERATION FOR TRANSFER. HENCE THE PRICE IS NOT HIGHER THAN THE PRICE DETERMINED UNDER POINT 7 ABOVE.			
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	THE TRANSFEROR AND TRANSFEREE HAVE COMPLIED AND WILL COMPLY WITH THE APPLICABLE DISCLOSURE REQUIREMENTS IN CHAPTER V OF THE TAKEOVER REGULATIONS, 2011.			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	THE CONDITIONS SPECIFIED UNDER REGULATION 10(1) (a) ARE COMPLIED WITH.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a Acquirer(s) and PACs (other than sellers)(*)	PLEASE REFER TO APPENDIX-I FOR DETAILS			
	b Seller (s)	PLEASE REFER TO APPENDIX-I, FOR DETAILS			

Note:

(*) Shareholding of each entity may be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.


Anmol Gupta (the Acquirer)

**APPENDIX-I TO INTIMATE UNDER REGULATION 10(5) OF THE TAKEOVER CODE,
2011**

Sr. No.	Name of Promoter and PAC /Promoter Group holding share in Target Company	Pre-Transaction		Post-Transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
1	SHAMMI BANSAL	240640	1.41	240640	1.41
2	KAMLAWATI	13600	0.08	13600	0.08
3	ANMOL GUPTA	77500	0.45	677500	3.97
4	PRANAV GUPTA	242910	1.43	242910	1.43
5	ARPAN GUPTA	480000	2.82	480000	2.82
6	DINESH KUMAR GUPTA	72400	0.42	72400	0.42
7	REHTI DEVI	83360	0.49	83360	0.49
8	ADEESH KUMAR GUPTA (KARTA)	660000	3.87	660000	3.87
9	ADEESH KUMAR GUPTA	150360	0.88	150360	0.88
10	AKSHAT GUPTA	241660	1.42	241660	1.42
11	DINESH KUMAR GUPTA (KARTA)	640000	3.76	640000	3.76
12	ADESH KUMAR GUPTA (KARTA)	680000	3.99	680000	3.99
13	ADESH KUMAR GUPTA	95000	0.56	95000	0.56
14	ADARSH GUPTA	611000	3.59	11000	0.07
15	SUNIL BANSAL	213640	1.25	213640	1.25
16	RAMAN BANSAL	213640	1.25	213640	1.25
17	VIVEK BANSAL	214640	1.26	214640	1.26
18	ANUPAM BANSAL	459640	2.70	459640	2.70
19	AYUSH BANSAL	300000	1.76	300000	1.76
20	MANAN BANSAL	150000	0.88	150000	0.88
21	PULKIT BANSAL	300000	1.76	300000	1.76
22	VAIBHAV BANSAL	150000	0.88	150000	0.88
23	RUCHIR BANSAL	300000	1.76	300000	1.76
24	GEOFIN INVESTMENTS PVT. LTD.	4472517	26.25	4472517	26.25
Total		11062507	64.92	11062507	64.92

Note: There is no change in the total shareholding of Promoters Group pursuant to above transfer.


Anmol Gupta (the Acquirer)