

14th January, 2014

The Manager
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra – Kurla, Bandra (E),
Mumbai – 400051
Tel.: 022 – 26598100 – 14

Fax No. 022 – 26598237, 26598238

Sub: Submission of Unaudited Financial Results for the 3rd Quarter and Nine Months ended 31st December, 2013 and outcome of the Board Meeting.

Reg : Compliance with the provisions of Clause – 41 of the Listing Agreement

Compliance Officer : Munish Kakra (Vice President & Company Secretary)
Contact Address : Libertypuram, 13th Milestone, G.T. Karnal Road, Kutail,
P. O. Bastara, Distt. Karnal 132114 (Haryana)
Ph. 01748 – 251101 – 03, 9313601387

Scrip Code : LIBERTSHOE **ISIN No. :** INE 557B01019

Dear Sir/Madam,

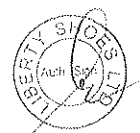
Please refer to our earlier letter dated 6th January, 2014, wherein we have intimated the convening of our Board Meeting on 14th January, 2014 for approval of the unaudited financial results of the Company for the 3rd Quarter and Nine Months ended 31st December, 2013 and other allied matters.

In this regard, please be informed that the Board of Directors in their Meeting held today have, inter-alia, considered and approved the following:

1. Unaudited (Standalone) financial results of the Company for the 3rd Quarter and Nine Months ended 31st December, 2013 in accordance with Clause 41 of the Listing Agreement.

The brief highlights of the results are as under:

- (a) The Company achieved sales of ₹ 114.55 Crores and Net profits of ₹ 3.23 Crores during the 3rd quarter by registering a growth of 23% and 82% respectively as against sales of ₹ 93.16 Crores and Net profit of ₹ 1.78 Crores achieved in the corresponding 3rd quarter of the previous year.



Liberty Shoes Ltd.

Corporate Office : Building No. 8, Tower-B, 2nd Floor, DLF Cyber Citi, Phase-II, Gurgaon-122 002, Haryana, India
Tel.: +91-124-4616200, 3856200 Fax: +91-124-4616222. E-mail: mail@libertyshoes.com www.liberty.in

Registered Office: Libertypuram, 13th Milestone, G.T. Karnal Road, P.O. Bastara, Distt. Karnal-132 114, Haryana (India)
Tel.: +91-1748-251101-3 Fax: +91-1748-251100, E-mail: lpm@libertyshoes.com

- (b) The Company achieved sales of ₹ 330.68 Crores and Net profits of ₹ 8.86 Crores during Nine months by registering a growth of 34% and 121% respectively as against sales of ₹246.62 Crores and Net profits of ₹ 4.00 Crores achieved in the corresponding Nine months of the previous year.
- (c) The Company during the period under consideration sold 82.22 Lacs no. of pairs as against 57.00 Lacs in the corresponding period of previous year.
- (d) The Company further strengthened its foot prints in the overseas market by establishing Liberty's exclusive showrooms at Sri-Lanka & Middle East countries.

The copy of the approved results in the prescribed format along with the explanatory notes is enclosed herewith.

2. Re-appointment of Sh. Sunil Bansal, Executive Director. of the Company for a further period of 5 years w.e.f. 1st January, 2014.

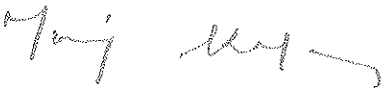
The Board meeting after the adoption and discussion of the agenda items concluded at 5:00 PM.

You are requested to take the above information on your records.

Thanking you,

Sincerely Yours,

For Liberty Shoes Ltd.



Munish Kakra
Vice President & Company Secretary

Encl.: a/a

PART-I STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE 3RD QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013

Particulars		(₹ in Lacs except Shares & EPS)					
		3 Months Ended 31st December, 2013	Preceding 3 Months Ended 30th September, 2013	Corresponding 3 Months Ended 31st December, 2012	Nine Months Ended 31st December, 2013	Corresponding Nine Months Ended 31st December, 2012	Year Ended 31st March, 2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	Gross Sales	11,455.19	10,839.20	9,316.72	33,068.90	24,662.43	35,272.92
	Domestic	10,354.79	9,466.31	8,503.34	29,903.12	22,084.74	31,405.03
	Exports	1,100.40	1,372.89	813.38	3,165.78	2,577.69	3,867.89
	Less: Excise Duty	456.37	397.39	350.86	1,265.16	1,109.06	1,780.25
	(a) Net Sales/Income from Operations (Net of Excise duty)	10,998.82	10,441.81	8,965.86	31,803.74	23,553.37	33,492.67
	(b) Other Operating Income	47.15	39.78	44.52	118.77	81.78	158.61
	Total Income from Operations (Net)	11,045.97	10,481.59	9,010.38	31,922.51	23,635.15	33,651.28
2	Expenses						
	a) Cost of Materials Consumed	4,416.56	5,064.64	2,782.23	14,066.44	9,792.45	15,311.00
	b) Purchases of Stock-in-Trade	749.17	1,578.73	1,252.67	3,730.64	2,142.58	2,512.26
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	884.31	(943.11)	724.43	(362.21)	167.16	(734.54)
	d) Employee Benefits Expenses	1,271.62	1,267.96	1,000.75	3,818.37	2,844.39	3,965.21
	e) Depreciation and Amortisation Expenses	216.97	209.72	208.52	621.28	585.72	805.12
	f) Other Expenses	2,805.18	2,654.73	2,580.10	8,100.23	6,774.17	9,861.13
	Total Expenses	10,343.81	9,832.67	8,546.70	29,974.75	22,306.47	31,720.18
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	702.16	648.92	463.68	1,947.76	1,328.68	1,931.10
4	Other Income	0.88	(4.00)	2.74	3.45	5.23	23.51
5	Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	703.04	644.92	466.42	1,951.21	1,333.91	1,954.61
6	Finance Costs	376.72	355.78	275.88	1,071.90	910.67	1,230.09
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	326.32	289.14	190.54	879.31	423.24	724.52
8	Exceptional Items	(4.34)	4.77	2.29	1.57	2.47	(19.49)
9	Profit from Ordinary Activities before Tax (7+8)	321.98	293.91	192.83	880.88	425.71	705.03
10	Tax Expense	(1.78)	(9.77)	15.04	(5.62)	25.50	(12.26)
	Current Year (Net of MAT Credit Entitlement)	4.85	4.43	2.91	13.28	6.42	12.79
	Tax related to earlier years	-	-	8.73	-	11.65	(30.39)
	Deferred Tax Liability	(6.63)	(14.20)	3.40	(18.90)	7.43	5.34
11	Net Profit from Ordinary Activities after Tax (9- 10)	323.76	303.68	177.79	886.50	400.21	717.29
12	Extra Ordinary Items	-	-	-	-	-	-
13	Net Profit for the period (11-12)	323.76	303.68	177.79	886.50	400.21	717.29
14	Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	1,704.00	1,704.00	1,704.00	1,704.00	1,704.00	1,704.00
15	Reserves excluding Revaluation Reserves	-	-	-	-	-	13,938.50
16(i)	Earning Per Share (EPS) (before Extraordinary Items) (of ₹ 10/- Each) (not annualised)						
	a) Basic	1.90	1.78	1.04	5.20	2.35	4.21
	b) Diluted	1.90	1.78	1.04	5.20	2.35	4.21
16(ii)	Earning Per Share (EPS) (after Extraordinary Items) (₹ 10/- Each)(not annualised)						
	a) Basic	1.90	1.78	1.04	5.20	2.35	4.21
	b) Diluted	1.90	1.78	1.04	5.20	2.35	4.21

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SHOES LTD.
Audit. Sign.

PART- II SELECT INFORMATION FOR THE 3RD QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013

A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of Shares	5,957,493	5,890,493	5,890,493	5,957,493	5,890,493	5,890,493
	- Percentage of Shareholding	34.96	34.57	34.57	34.96	34.57	34.57
2	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	-	-	-	-	-	-
b)	Non-encumbered						
	- Number of Shares	11,082,507	11,149,507	11,149,507	11,082,507	11,149,507	11,149,507
	- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	65.04	65.43	65.43	65.04	65.43	65.43

B INVESTORS COMPLAINTS		3 Months Ended 31st December, 2013
	Particulars	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed off during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes :-

- The above given results have been reviewed & recommended by the Audit Committee and have also been approved by the Board in their Meeting held on 14th January, 2014. The Statutory Auditors have also carried out their Limited Review of the aforesaid results.
- The Company's business activities fall within the single segment i.e Footwear in terms of Accounting Standard -17 on segment reporting.
- The Scheme of Amalgamation of Liberty Retail Revolutions Limited (a 100% Retail subsidiary) with the Company w.e.f. 1st April, 2013 has been approved by the Hon'ble High Court of Punjab & Haryana judicature at Chandigarh and presently the Company is in the process of complying with the other statutory formalities for its implementation. For the Nine Months ended 31st December, 2013, the consolidated Turnover of the Company stood at Rs. 35,409.11 Lacs whereas the consolidated Net Profits and EPS stood at Rs. 893.36 Lacs and Rs. 5.24 respectively.
- Previous period /year figures are regrouped /rearranged wherever necessary to confirm to the current period classification.



For and on behalf of the Board

Adesh Kumar Gupta
Chief Executive Officer

Place :Gurgaon, Haryana

Date : Tuesday, 14th January, 2014