

February 27, 2019

To,
The National Stock Exchange of India Limited,
Exchange Plaza
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051
NSE Trading Symbol: LIBAS

Dear Sir/Madam,

Subject: Declarations under regulation 31(1) and 31(2) of the SEBI (SAST) Regulations.

Ref.: Target Company - Libas Designs Limited (SYMBOL — LIBAS) (ISIN No.: IN E908V01012)

Pursuant to the regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Share and Takeovers) Regulations 2011, please find enclosed herewith, the disclosure by one of the Promoter(s) for releasing the encumbrances of shares of Libas Designs Limited.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully

For **Libas Designs Limited,**



Raashi Singhi
Company Secretary & Compliance Officer
M.No.: A55559

Encl: a/a

CIN - L18101MH2004PLC149489

Format for disclosure by the Promoter(s) to the stock exchanges and the Target Company for encumbrances of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Name of the Target Company (TC)					LIBAS DESIGNS LIMITED									
Name of the Stock Exchanges where the shares of the Target Company are Listed					The National Stock Exchange of India Limited									
Date of Reporting					February 27, 2019									
Name of the Promoter or PAC on whose Shares encumbrance has been created/released/invoked					Nishant Mitrasen Mahimtura									
Details of creation/invocation/release of encumbrance:														
Name of the Promoter(s) or PACs with him(*)		Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of the event pertaining to encumbrance (3)							Post event holding of encumbered shares. {Creation [(2)+(3)]/ Release {(2)-(3)}/Invocation[(2)]}	
Names	No. of Shares	% of Total Share Capital	No. of Shares	% of Total Share Capital	Type of event- (creation/invocation/release/invocation)	Date of creation/invocation release of encumbrance	Type of encumbrance (pledge/lien/non disposal undertaking/others)	Reason for encumbrance**	No. of Shares	% of Total Share Capital	Name of the entity in whose favour shares are encumbered ***	Number	% of total share capital	
Nishant Mitrasen Mahimtura	30,90,000	27.47%	18,000	0.16%	Release	20/02/2019	Pledge	Personal Borrowing	6,000	0.05%	Pankaj Minglani	12,000	0.11%	

Nishant Mahimtura

Mr. Nishant Mahimtura

Date: February 27, 2019

Place: Mumbai

- (*) The names of all the promoters, their shareholding in the target company and their pledged shareholding in the target company should be reported on the date of event or not.
- (**) For example, for the purpose of collateral for loans taken by company, personal borrowing, third party pledge, etc.
- (***) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.