



RUCHI SOYA INDUSTRIES LIMITED

CIN : L15140MH1986PLC038536

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RSIL/2017

17th August, 2017

National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex,
Bandra(E)
Mumbai – 400 051

Re: Clarification on outcome of Board Meeting held on 14th August, 2017.

Dear Sir,

We have received your mail dated 17th August, 2017 desiring brief profile (in case of appointment) of M/s. Chaturvedi and Shah, Chartered Accountants, as the Statutory Auditors of the Company.

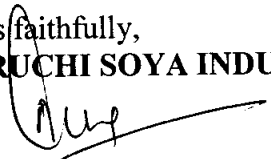
In this regard, we may inform you that M/s. P.D. Kunte & Company, Chartered Accountants, the existing Statutory Auditors of the Company shall hold the office of Statutory Auditor of the Company till the conclusion of forthcoming 31st Annual General Meeting of the Company as per approval of members under the provisions of Section 139 of the Companies Act 2013. Hence, the Board of Directors, subject to approval of members of the company at the ensuing annual general meeting, have appointed M/s. Chaturvedi and Shah, Chartered Accountants as the Statutory Auditors of the Company to hold office from the conclusion of 31st Annual General Meeting till the conclusion of 36th Annual General Meeting of the Company. A brief profile of M/s. Chaturvedi and Shah, Chartered Accountants is attached for your kind perusal and records.

We attach herewith a brief profile of M/s. Chaturvedi and Shah, Chartered Accountants for your kind perusal.

We hope you will find the above in order.

Thanking you,

Yours faithfully,
For RUCHI SOYA INDUSTRIES LIMITED

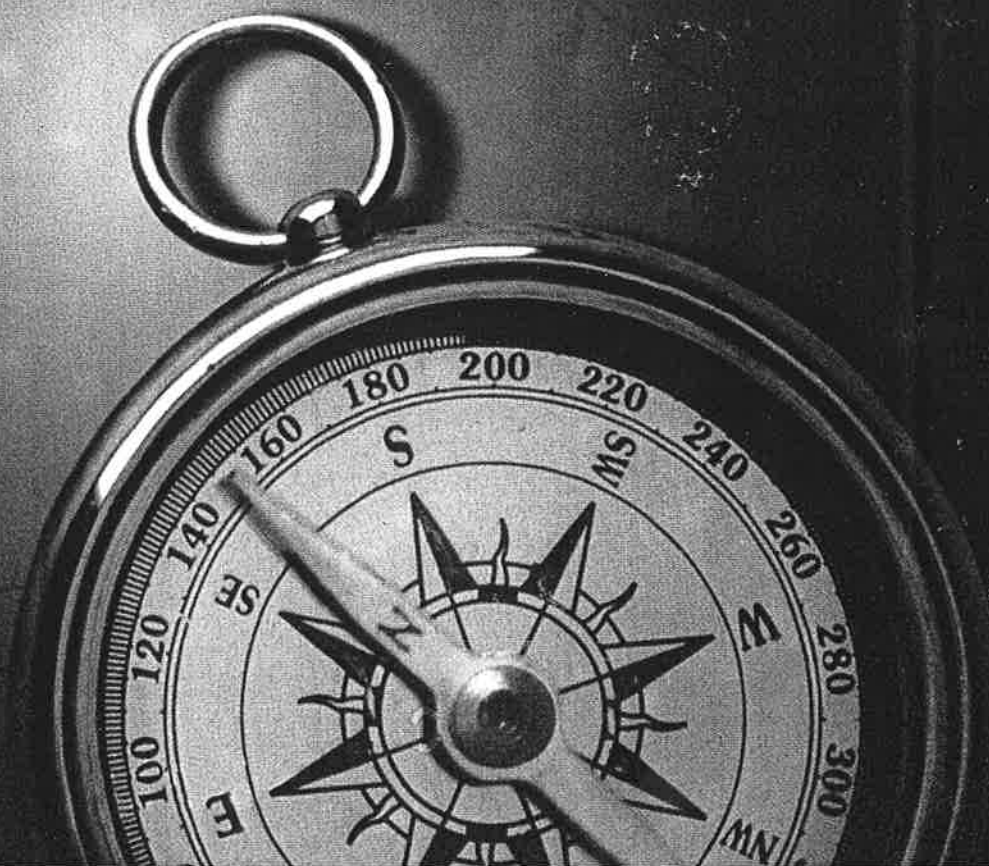

COMPANY SECRETARY

Encl: As above.

GUIDING THE WAY TO GROWTH ►

■
■
CHATURVEDI & SHAH

Chartered Accountants
■
■



About us

A road less travelled, a picture less envisioned. Such are the distinctive attributes of Shri D. N. Chaturvedi, the founder partner of Chaturvedi & Shah ('C&S'). He laid the foundation of our firm in 1967. C&S is one of the leading firms of Chartered Accountants in India and has a national presence through its Head Office in Mumbai and branches at other metros - Delhi, Bengaluru, Ahmedabad, and Jamnagar.

A powerhouse of superior talent and sturdy experience, C&S has always stayed a step ahead and led by example in providing innovative solutions to its ever-growing list of versatile clientele. Based on the foundation of trust and social values, C&S has helped manage portfolios in the field of Assurance, Taxation, Corporate and Transaction Advisory Services.

Decisive Force



Rajesh Chaturvedi, the epitome of a perfect leader has set high standards for the Firm. A Chartered Accountant and MBA with an insightful knowledge of accounts, taxation and finance. He brings along a solid experience of over twenty years. He has been entrusted by many, for his rightful decision making. He is a leader in tax advisory and compliance.



Gagan Chaturvedi, A versatile, enthusiastic and conscientious person who always strives to achieve a high standard in whatever is undertaken. A Chartered Accountant and MBA, with ample knowledge of over 20 years in capital structuring, exploring ways and means for capital raising alternatives for Promoters, Corporate Advisory and Treasury Activities.

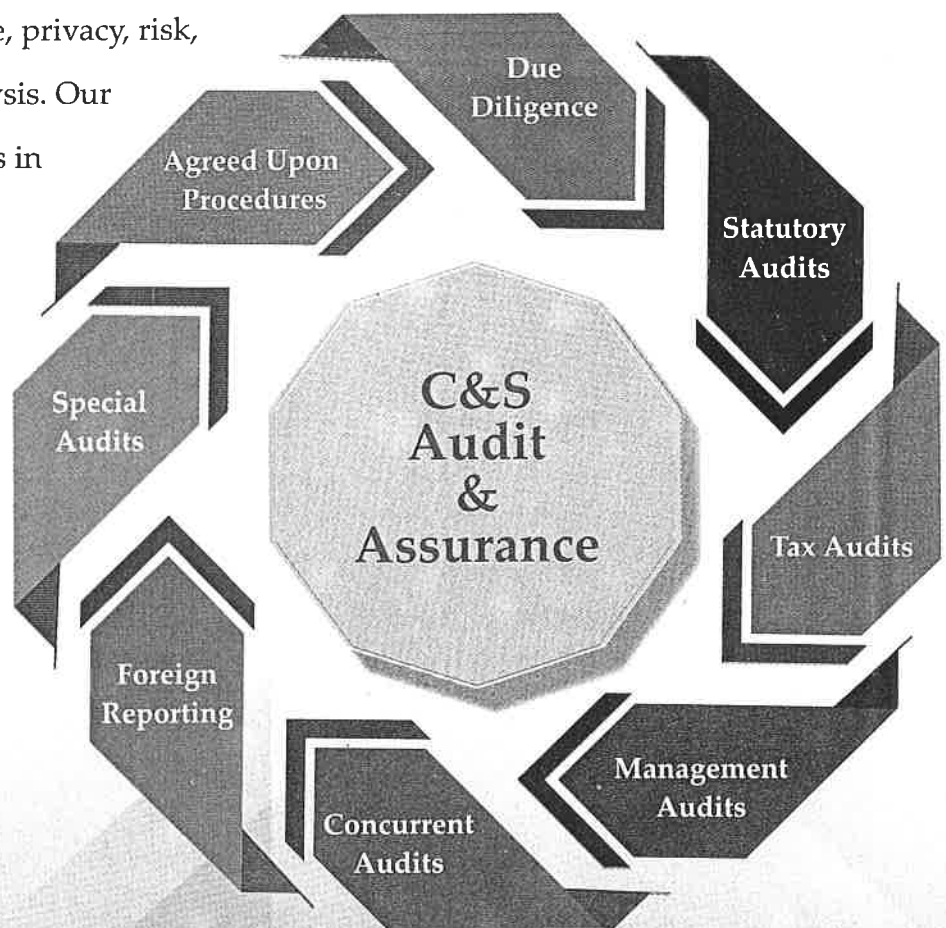
Audit and Assurance

Quality and Integrity

Auditing is a highly complex process; and the importance of auditors as a vital link in the financial reporting chain and their role as trusted advisors, has increased manifold in the present era. We at C&S understand that to deliver quality audit and assurance services, we must look beyond the traditional ways and understand stakeholders concerns relating to performance, privacy, risk, controls and data analysis. Our experience with leaders in various industry verticals enhances the confidence of various stakeholders. Our audit begins with understanding client's area of

operation and identifying major risk areas. We work closely with clients to comply with Accounting Standards, Standards on Auditing and other applicable provisions of the law.

In delivering these services, we adhere to the highest standards of independence, professional objectivity and technical excellence.



Audit and Assurance

Quality Control System

We have a very strong quality assurance system in place; the policies adopted in this respect include involvement of an additional partner as advisory partner in every major audit, dedicated team for specified sector, specialized training courses, engagement, quality assurance review programs - and a formalized consultative framework. We bring to every aspect of our service, the highest levels of commitment, professionalism, energy and enthusiasm.

Client acceptance and continuance

To ensure that we do not incur unacceptable risks, we have rigorous client acceptance and continuance procedures, which require review by a special quality control group.

Commitment in training and specialization

Our extensive curriculum covers ethics, independence, core and advanced technical matters, and a variety of business advisory and management programmes.

Internal Practice reviews

To help maintain a high level of consistency, partners and senior managers periodically review the quality control standards and audit work of colleagues at other offices.

Engagement quality control reviews

A Core Team who is not directly associated with the engagement but who has knowledge about the client's industry, reviews financial statements, deliverables we issue and selected work papers. This Team then consults on any technical accounting issues or significant audit judgements.



Tax Advisory

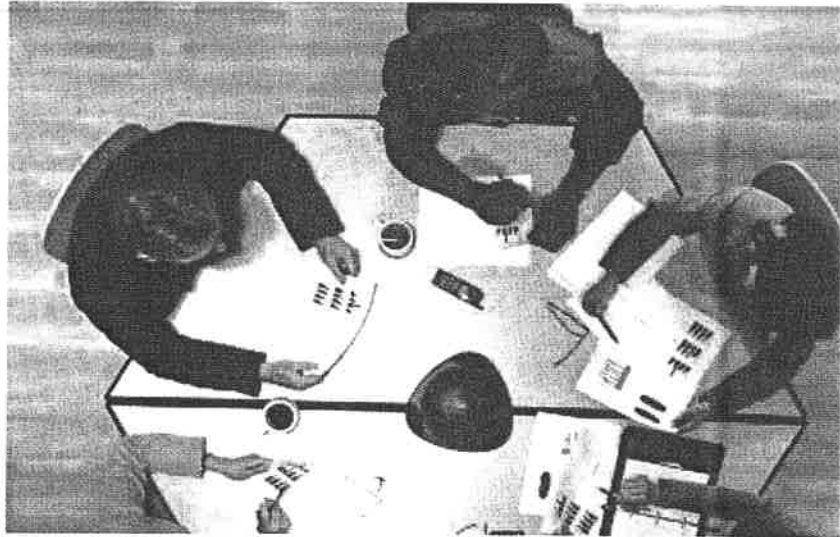
Managing the complex tax issues and adapting to continuous ongoing tax reforms and changes can drain resources, time and money to a great extent. By having direct access to partners and senior management, our clients receive customized solutions to their business needs. We, at C&S always strive to provide an effective compliance services and in depth technical expertise across wide range of tax services.



- Corporate Income Tax
- Tax Advisory
- Tax Compliance
- Litigation Support (Assessments, Commissioner Appeals, Income Tax Tribunal, High Court & Supreme Court)
- Settlement Commission
- International Tax
- Transfer Pricing (Bench Marking, Study, Litigation Support)
- Advance Pricing Arrangements
- Advance Rulings
- Cross Border Advisory
- Exit strategies and compliances for private funds abroad
- Tax Optimization
- Indirect Taxes (Service Tax, Customs & VAT)

Corporate Advisory

In today's competitive economy, businesses cannot expect to survive without clear strategy to reach desired goals. We believe in identifying and addressing potential operational and financial problems; and complying with legal requirements on timely basis. C&S supports clients as they plan and adapt to remain competitive in the fluid global economy by drawing on its resources, expertise and experience.



Indian corporate laws require regular and extensive compliances and record keeping. A new corporate entity requires several registrations and approvals before commencement of business. C&S supports on-going business operations and new start-ups by offering various enumerated services.

We also work closely with our colleagues in Audit, Tax and other specialists, both internal and external, to provide a comprehensive service, tailored to the needs of the clients.

Implementation of
IFRS and IND AS and
Restatements of Accounts

Company and
LLP Formation and
Business Set-up

Internal Financial
Controls Reporting

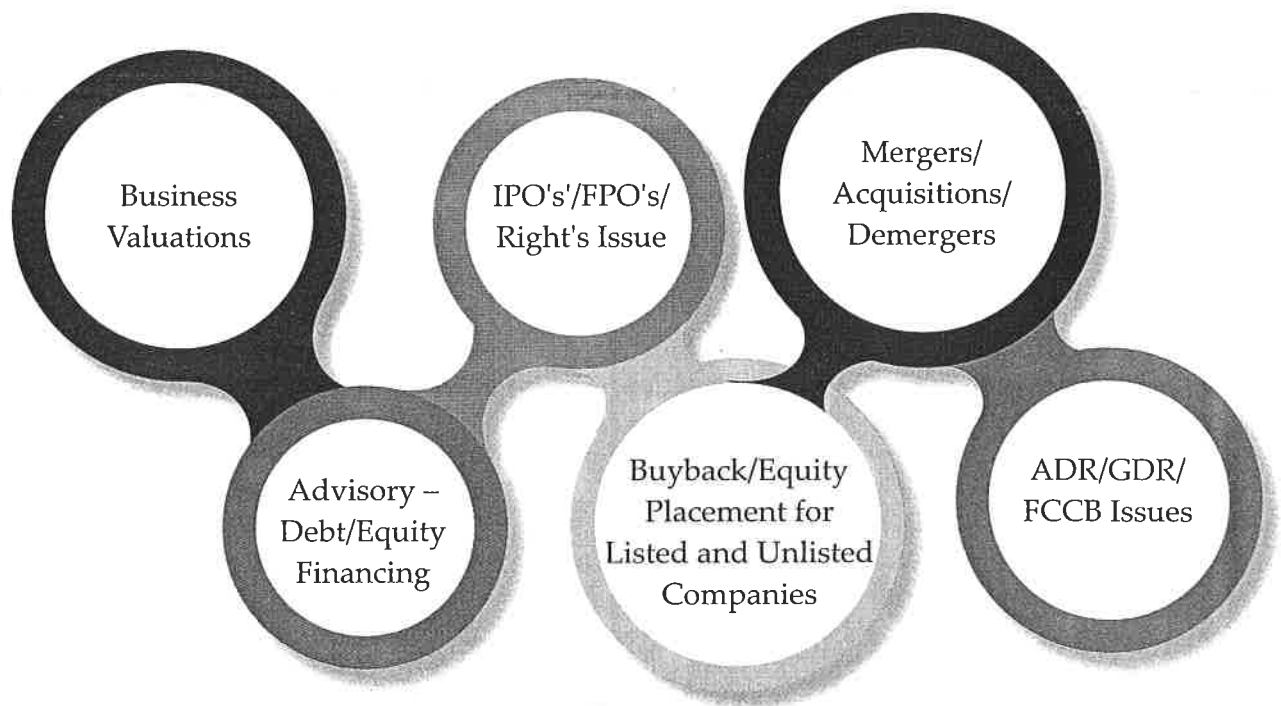
Advisory/
Compliances
associated with
FEMA, SEBI, RBI,
FIBP and ROC

Transaction Advisory

We provide valuable insights into structuring and strategy options with a view to enhance the value of enterprise. Our extensive experience with various corporate and industries facilitates the provision of such services.

We are focused and relationship-driven while maintaining standards of independence, objectivity and confidentiality. Every problem is addressed with an independent and unbiased approach.

We have a dedicated team of multi-disciplinary, experienced professionals who offer a range of services designed to meet your different needs



International Association



C&S is a member of
NEXIA International



Nexia International is a global association of 250+ independent auditors, business advisers and consultants established to meet the cross-border needs of clients



2,594 partners and
16,990 professionals



Ranking 10th in the list of
associations of independent
firms



Revenues of
USD 3.1 (\$bn)
in 2015



A member of
Nexia
International

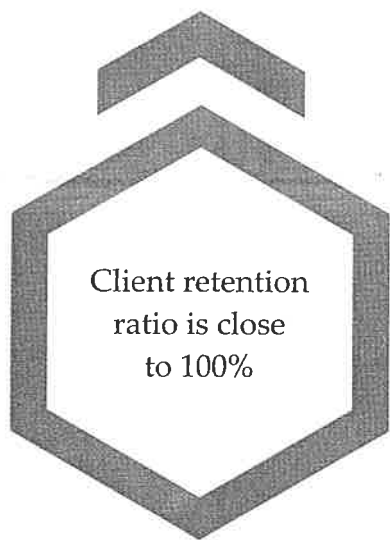
What Keeps us Ahead



Clientele across
diverse sectors



Our esteemed
client list has some
of India's biggest
business houses



Client retention
ratio is close
to 100%



Highly competent
professionals; senior
counsels & Ex-IRS
officers on the
board for litigation
support



Adherence to
our core values



On the panel of
CAG, RBI, SEBI
and PCAOB

Our Thought Leaders

Thought leaders are people who combine warmth, humanity and passion with technical expertise – bringing the head and the heart together as one. They set direction and provides guidance, based on decades of combined experience in professional services

Rajesh Chaturvedi

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Managing Partner
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Gagan Chaturvedi

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Jignesh Mehta

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Testimony to Our Growth

Consumer



Tele-Communication



Media & Entertainment



Technology



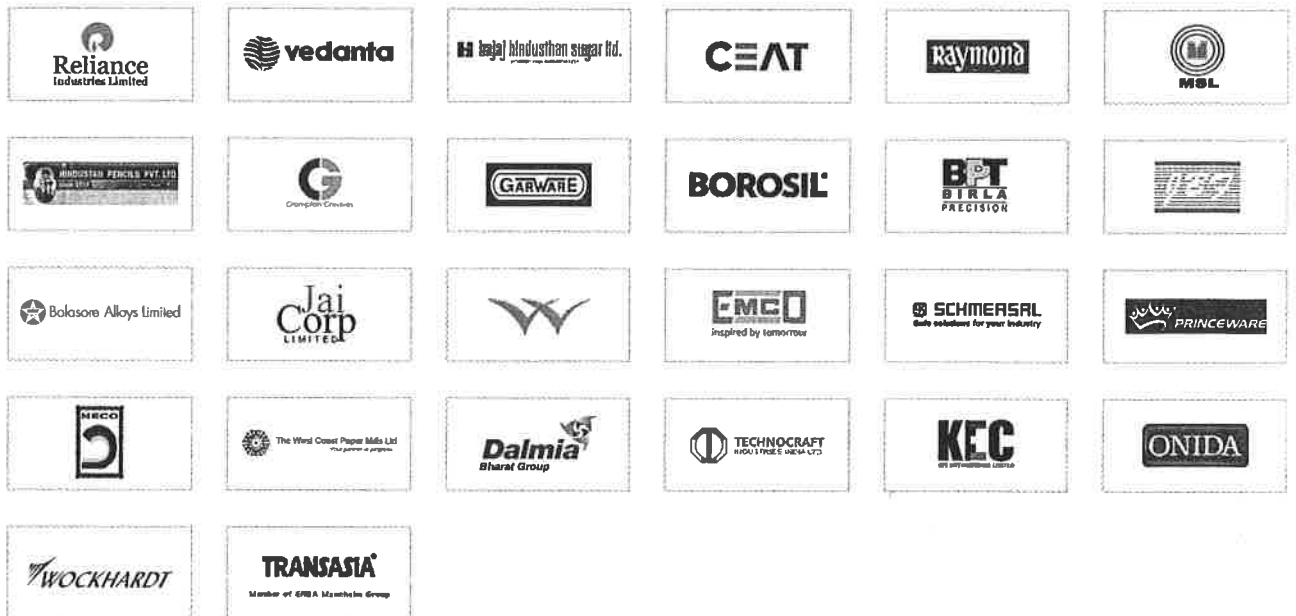
Financial Services





Testimony to Our Growth

Industrial



Infrastructure



Our People

Our people form the bedrock of C&S. In achieving a high performance corporate culture, our talent management strategy includes workplace activities such as people development, annual gathering, recreational events and activities.

We recognize that our people need to be trained in the necessary skill sets to perform audits, compliance, tax and/or advisory work. Underpinning our people development initiative is our talent management framework which includes:

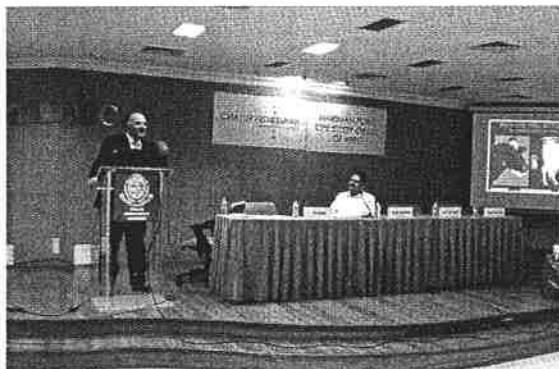
- **Training and development**
(both technical and soft skills)
 - Our work requires a combination of strong technical skills as well as interpersonal, organizational and communications skills to engage and work effectively with clients and colleagues.
- **Annual gathering and recreational activities**
 - We at C&S believe that in order to perform well and to overcome the work pressure, programmes which help us relieve pressure and boost morale is a key to motivate people. An annual programme called NEEV and many other annual activities are conducted throughout the year to bring people together and foster team spirit; all at a common platform.

14 Partners

100+ Professionals

60+ Support Staff

230+ Articled Assistants



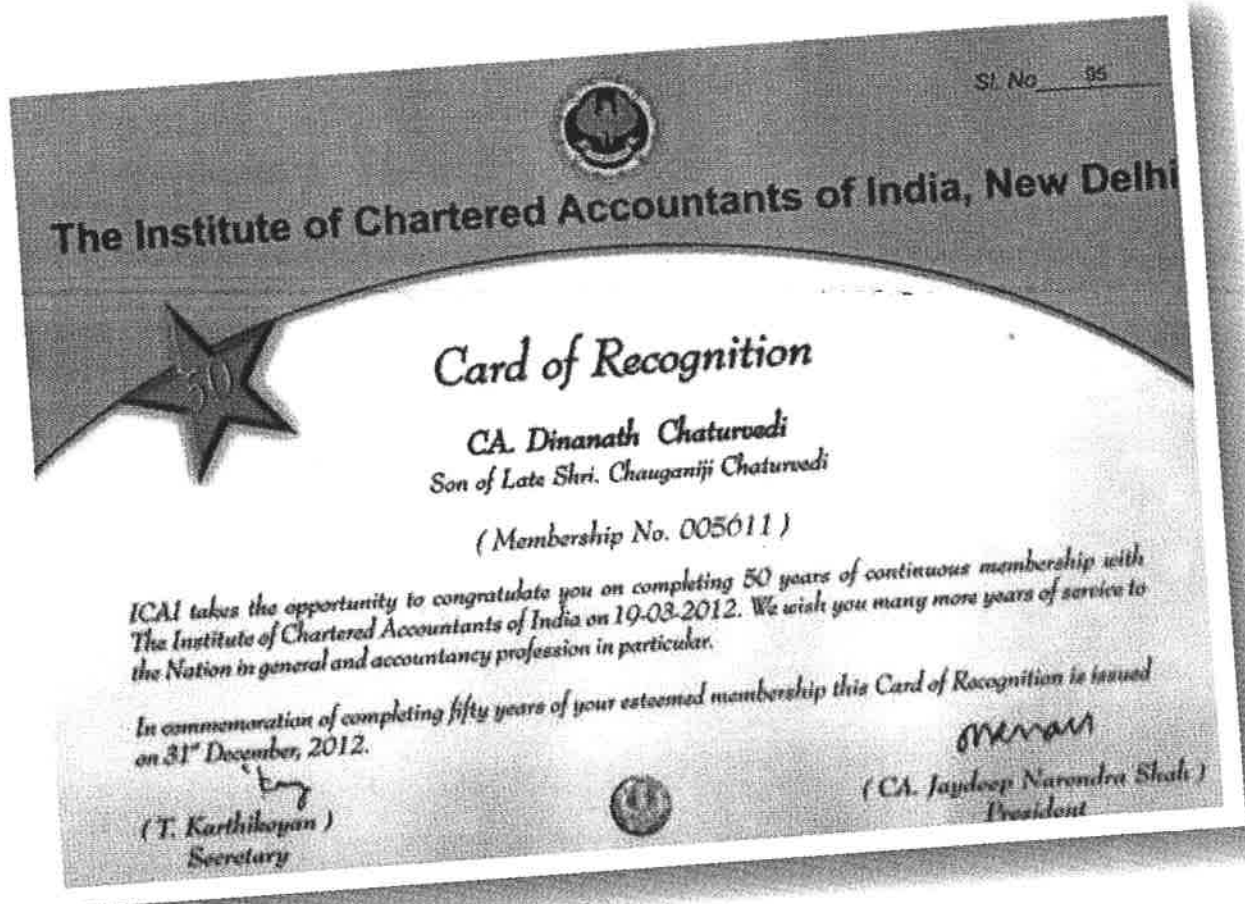


Celebrating Our Past Inspiring our future

Shri D N Chaturvedi,

Founder partner

has been awarded from ICAI for completing his 50 years in Profession.



C&S is celebrating its impeccable existence of 50 years in CA Profession, which shows the irrevocable trust of our clients and our People, which truly showcasing our commitment towards excellence.

Disclaimer

The information contained in this document prepared by C&S is furnished to the recipient, on his/ her specific request and for information purpose only. In no way, this document should be treated as a marketing material or efforts to solicit a client. The sole purpose of this document is to furnish factual information about C&S. The recipient of this document specifically agrees and acknowledges that all proprietary rights in the information available in this document for all times shall remain the property of C&S. Reproduction, redistribution and transmission of any information obtained from this document is strictly prohibited. C&S shall not be liable for any claims or losses of any nature, arising directly or indirectly from use of the data or material or any information in this document. Use of this document is confirmation that you understand and accept these terms.

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www.cas.ind.in

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CHATURVEDI & SHAH
Chartered Accountants
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