LAKSHMI VILAS BANK

Secretarial Department CIN No. L65110TN1926PLC001377

Ref/Sec/205 & 266/195/2015-2016 February 11, 2016

The General Manager Department of Corporate Services **National Stock Exchange of India** Exchange Plaza, C-1-Block G Bandra Kurla Complex, Bandra-E Mumbai - 400 051	**The General Manager** Department of Corporate Services **BSE Limited** Listing Department Phiroze Jeejeeboy Tower Dalal Street, Fort Mumbai - 400 001

Dear Sir,

Sub: Intimation of grant of 12,00,000 options under ESOS – 2010 Scheme to Shri. Parthasarathi Mukherjee.

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In compliance of Clause 2(B) of the Bank's Policy for determining materiality of events read with Regulation 30 (6) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, this is to inform that the Compensation Committee of the Board, in its meeting held on 11.02.2016 has resolved to grant 12,00,000 options to Shri. Parthasarathi Mukherjee, Managing Director & CEO as per the following vesting schedule at a price of Rs. 55/- per option subject to placing the details to the Board and on the approval of the Reserve Bank of India.

No. of vesting	Date of grant	Date of vesting	No of options
1	11.02.2016	11.02.2017	3,60,000
2		25.01.2018	3,60,000
3		25.01.2019	4,80,000

This is for your information and records.

Thanking you,

Yours faithfully,

N Ramanathan
Company Secretary

THE LAKSHMI VILAS BANK LTD. Secretarial Department Head Office Chennai