



PENNAR INDUSTRIES LIMITED

Dated: 21st December, 2016

Place: Hyderabad

BSE Limited PhirozeJeejeebhoy Towers Dalal Street, Fort Mumbai-400 001 K.A.: Ms. Ishwari Vaidya	The National Stock Exchange of India Limited BandraKurla Complex Bandra East Mumbai - 400 051 K.A.: Ms. Snehal	Metropolitan Stock Exchange Limited Exchange Square, CTS No.255 Suren Road, Andheri (East), Mumbai - 400 093 K.A.: Mr. Raviraj Nirbhawane
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Dear Sir/Madam,

Sub: Updates on subsidiary company viz., M/s. Pennar Renewables Private Limited - reg.
BSE Scrip code: 513228 / NSE Symbol: PENIND / MCX Symbol: PENIND

With reference to the subject cited above, we hereby inform you that as per the terms and understanding reached with the existing investors of our subsidiary viz., Pennar Renewables, the final shareholding of Pennar Industries in Pennar Renewables will be 70%. This will be achieved in one or more transactions.

Kindly take the aforesaid information on your record.

Thanking you,

Yours faithfully

for Pennar Industries Limited

Aditya Rao
Vice-Chairman & Managing Director
DIN No. 01307343



Manufacturers of Cold Roll Formed Sections, Cold Rolled Steel Strips, Metal Crash Barriers, Industrial Components, ERW and Precision Tubes, Solar Mounting Structures & Hydraulic Cylinders

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