Corp. Office: Sai Hira, Survey No. 93,
Mundhwa, Pune - 411 036, India.
Tel: +91 (20) 6645 8000

DEEPAK FERTILISERS AND PETROCHEMICALS CORPORATION LIMITED

13th June, 2016

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Subject: Intimation of intention to release of subsidy by Government of India

Dear Sir/Madam,

We wish to inform that the Department of Fertilizers (Dof), Ministry of Chemicals and Fertilizers, has been withholding subsidy claims due to the Company in accordance with applicable Nutrient Based Subsidy [NBS] Scheme of the Government of India, since June, 2014 amounting to Rs.795 crores as on 31st March 2016. The Company had since challenged the said withholding before Hon'ble Bombay High Court and the Department has now informed commencing the release of all subsidy arrears except an amount of Rs 310.52 crores in the interim. This part withholding is already under Hon'ble Court's purview for final award.

Thanking you,
Yours faithfully,
For DEEPAK FERTILISERS AND
PETROCHEMICALS CORPORATION LIMITED

Mandar Velankar
Assistant Company Secretary