Panacea Biotec

Innovation in support of life

27th September, 2014

The Manager, Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Fax No.:022-26598237 / 38
NSE Symbol : PANACEABIO

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Fax No.:022–22721919, 3121
BSE Scrip Code: 531349

Reg.: Approval of Restructuring proposal under CDR System

Dear Sir,

We would like to inform you that the Corporate Debt Restructuring Empowered Group (CDR EG) had in its meeting held on 9th September, 2014 approved the Company's Corporate Debt Restructuring (CDR) proposal which was referred to CDR Cell on 21st December, 2013 and admitted by CDR EG on 24th January, 2014 and the LOA dated 24th September, 2014 had been issued by CDR EG in this regard.

The necessary steps for implementation of the proposal shall be taken in due course of time in coordination with the Lenders.

This is for your kind information and record please.

Thanking you,

Sincerely yours,
for Panacea Biotec Ltd.

Vinod Goel
G.M. Legal &
Company Secretary

1. Corporate Relationship Department
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   1st Floor, New Trading Ring,
   Rotundu Building, P J Towers,
   Dalal Street, Fort, Mumbai – 400 001
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