Ref/Sec/341/166/2016-2017 31st December 2016

To	To
The National Stock Exchange of India Limited Listing Department Exchange Plaza, Bandra Kurla Complex Bandra (East) Mumbai 400 051 Company symbol: LAKSHVILAS	BSE Limited Department of Corporate Services Floor 25, Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Security code no.: 534690

Subject: Qualified institutions placement of equity shares of face value Re.10 each (the "Equity Shares") by The Lakshmi Vilas Bank Limited (the "Bank") under the provisions of Chapter VIII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI ICDR Regulations"), and Section 42 of the Companies Act, 2013 (including the rules made thereunder) (the "QIP")

Dear Sir/ Madam,

We wish to inform you that in respect of the QIP, the Committee of Directors for Capital Raising of the Bank (the "**Committee**") at its meeting held today i.e. 31st December, 2016, has *inter alia* passed the following resolutions:

a. Approved the closure of the QIP today i.e. 31st December, 2016;

b. Approved the issue price of Rs. 140.00 per Equity Share (including premium of Rs. 130.00 per Equity Share), which is at a discount of Rs. 1.15 per Equity Share, to the Floor Price of Rs. 141.15 per Equity Share, for the issuance and allocation of 1,19,85,138 Equity Shares to be allotted to eligible qualified institutional buyers pursuant to the QIP aggregating upto Rs. 1678 million; and

c. Approved and adopted the placement document dated 31st December, 2016, in connection with the QIP.

d. Approved the issue of Confirmation of Allocation Notes ("CANs") to the qualified institutional buyers.

THE LAKSHMI VILAS BANK LTD. Secretarial Department Corp. Office, Chennai

We request you to take the above on record and the same be treated as compliance under the applicable regulations under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For **The Lakshmi Vilas Bank Limited**

N.Ramanathan
Company Secretary

THE LAKSHMI VILAS BANK LTD. Secretarial Department Corp Office, Chennai