

29th September, 2017

<p>To, BSE Limited Department of Corporate Services, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 532543</p>	<p>To, National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, G-Block, Bandra Kurla Complex, Bandra East, Mumbai 400 051 Scrip Symbol: GULFPETRO</p>
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Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 we hereby inform you that:

1. The central sales tax exemption available for production and sales from Daman has been discontinued after implementation of GST with effect from 1st July 2017. Further, the lease period of the Daman plant is getting expired on 15th Dec 2017. Hence, it has been decided by company management to discontinue production and sales from Daman plant and shift the same to Vasai plant where sufficient unutilized capacity is available. There will be no effect on overall production and sales volumes of the Company. The manpower deployed at Daman plant will be absorbed in Vasai Plant.
2. The Company propose to set up new green field lubricant plant at 11 acre company owned freehold land situated at Vill – Saronda, Taluka – Umbargam, Distt. – Valsad (Gujrat). The estimated capacity of plant will be 100,000 KL which will replace the combined production capacity of Vasai and Daman Plant. The estimated Cost of setting new plant will be around Rs. 75 Crores to be incurred in phased manner over the period of two years. The New Plant, which will be a world class lubricant manufacturing facility will cater growth aspirations of the Company and meet the technology requirements of the OEMs.

Further also find attached herewith communication regarding change of logo & change of name of the Group (of which the Company is a part), from Gulf Petrochem to GP Global. There is however no change in the name of the Company GP Petroleums Limited.

You are requested to take the above information on record.

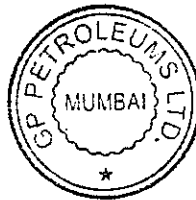
Thanking You.

Yours faithfully.

For GP Petroleums Limited



Shiv Ram Singh
Company Secretary





Date – 29th September 2017

Change in the name of Group name and its Logo

The company GP Petroleums Limited is part of the Gulf Petrochem group.

The group has witnessed tremendous growth since its inception in the United Arab Emirates in 1998. As the group emerged globally and looking forward to stretch its arms in diversification, it is important to have a name that resonances a more global representation which will ensure a high degree of recognition among the business community.

We are delighted to announce that name of the group has been changed from Gulf Petrochem to GP Global.

However there is no change in the name of GP Petroleums Limited which is the listed entity.

We kindly ask you to update your records accordingly.

We look forward to your continuous support and co-operation.

Old Logo



New Logo



Best regards,

Hari Prakash M

CEO

GP Petroleums Limited

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