

March 14, 2018

To,
The General Manager
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

To,
Asst. Vice President,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G, Bandra
Kurla Complex, Bandra (E), Mumbai,
Maharashtra 400051

Srip code : 516082

NSE symbol : NRAIL

**Sub.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements),
Regulations, 2015**

Dear Sir/Madam,

This is to inform that the Bank of Baroda vide a resolution passed by its Credit Approval Committee has sanctioned the release of the entire pledged holding of the promoters totaling to 12460923 shares.

Kindly take note of the same.

Thanking you,

Yours faithfully,
For N R AGARWAL INDUSTRIES LIMITED,



Pooja Daftary
Company Secretary & Compliance Officer