SML/SEC/EXCH
31st March, 2017

Dy. General Manager- Corporate Relationship Department BSE Limited P J Towers, Dalal Street, Fort Mumbai 400 001	The Secretary National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No. C/1, G Block Bandra – Kurla Complex Bandra (East), Mumbai 400 051
Scrip Code: 505192	**Scrip Code: SMLISUZU**

Dear Sir,

Subject: Company Statement

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is a Statement issued by the Company, the content of which is self-explanatory.

You are requested to kindly take note of the above information on your records.

Yours faithfully
For SML ISUZU LIMITED

(PARVESH MADAN)
Company Secretary & Compliance Officer
pmadan@smlisuzu.com
ACS-31266

March 31, 2017

COMPANY STATEMENT

In terms of Government Notification dated August 19, 2015 under the Motor Vehicles Act 1988, the Mass Emission Standards for Bharat Stage IV (BS IV) shall come into force all over the country in respect of four wheeled vehicles manufactured on or after the April 01, 2017. Accordingly, Bharat Stage III (BS III) compliant vehicles manufactured upto March 31, 2017 were allowed for sale and registration even after that date. However, the Hon'ble Supreme Court of India has decided to ban sale of all BS III vehicles with effect from April 01, 2017, thus, overriding the law in place. This unexpected & unprecedented direction of the Hon'ble Supreme Court will have one time impact even on the operations of the Company. However, the Company respects the order of the Hon'ble Supreme Court and shall fully abide by it.

The Company has been producing BS IV compliant vehicles to cater to the needs of customers in the areas where such norms became applicable by the notifications of Government of India from time to time and has fully geared itself to manufacture BS IV compliant vehicles with effect from April 01, 2017 for sale throughout India.

The Company is making its best efforts to minimize the one time impact on Company's financials arising out of the order of the aforesaid Hon'ble Supreme Court.

(EIICHI SETO)
Managing Director & CEO