LAKSHMI VILAS BANK

Secretarial Department CIN: L65110TN1926PLC001377

Ref/Sec/205 & 266/189/2016-2017 January 18, 2017

The National Stock Exchange of India Limited Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400 051. Company symbol: LAKSHVILAS	**BSE Limited** Department of Corporate Services, Floor 25, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001. Security code no: 534690

Dear Sir,

Sub: Intimation of grant of ESOP to eligible employees of the Bank

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In compliance of Clause 2(B) of the Bank's Policy for determining materiality of events read with Regulation 30 (6) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, this is to inform that the Nomination Remuneration and Compensation Committee of the Board, in its meeting held on 18.01.2017 has resolved to grant 14,10,190 (Fourteen lakhs ten thousand one hundred and ninety only) options to eligible employees of the Bank. Further, the vesting period & exercise shall be governed by the "LVB ESOP 2010 Scheme" of the Bank.

The meeting of Nomination, Remuneration & Compensation Committee of the Board commenced at 03:00 PM and concluded at 03:30 PM.

This is for your information and records.

Thanking you,

Yours faithfully,

THE LAKSHMI VILAS BANK LTD Secretarial Department Corp. Office, Chennai

N Ramanathan
Company Secretary