LAKSHMI VILAS BANK

Secretarial Department CIN L65110TN1926PLC001377

Ref/Sec/205 & 266/110/2018-2019 July 26, 2018

The General Manager Department of Corporate Services **National Stock Exchange of India** Exchange Plaza, C-1-Block G Bandra Kurla Complex, Bandra-E Mumbai - 400 051 Company symbol: LAKSHVILAS	**The General Manager** Department of Corporate Services **BSE Limited** Listing Department Phiroze Jeejeeboy Tower Dalal Street, Fort Mumbai - 400 001 Security code no: 534690

Dear Sir/ Madam,

Sub: General Announcement - Board Meeting held on July 26, 2018

The Board of Directors of the Bank in their meeting held on July 26, 2018 has authorised the Capital Raising Committee to evaluate various capital raising options in addition to such options which were already approved by the Board at its meeting held on June 25, 2018, and upon finalisation of such capital raising options, present the same to the Board of the Directors for their approval, and further authorised the Capital Raising Committee to take adequate steps and appoint M/s Khaitan & Co, LLP as the Domestic Legal Counsel, M/s IIFL Holdings Limited as an advisor and the lead manager, M/s J. P. Morgan India Private Limited as a strategic advisor, the auditors and other intermediaries, as appropriate for such capital raising options.

Kindly take the above on record as intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This is for your kind information.

Thanking you,

Yours faithfully,

N Ramanathan
Company Secretary

THE LAKSHMI VILAS BANK LTD. Secretarial Department Corp. Office, Chennai