LAKSHMI VILAS BANK

Secretarial Department CIN L65110TN1926PLC001377

Ref/Sec/205 & 266/80/2018- 2019 June 26, 2018

The National Stock Exchange of India Limited Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400 051. Company symbol: LAKSHVILAS	**BSE Limited** Department of Corporate Services, Floor 25, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001. Security code no: 534690

Dear Sir/ Madam,

Sub: Intimation under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations")

In terms of Regulation 30 of the Listing Regulations, this is to inform that the board of directors of the Bank (the "**Board**") at its meeting held today i.e., 26.06.2018, subject to approval of shareholders, passed enabling resolution for:

1) issue of up to 15,00,00,000 equity shares of Rs 10 each and/or any other securities convertible into equity shares of the Bank through one or more modes including qualified institutions placement/ American depository receipts/ global depository receipts/Foreign Currency Convertible Bonds ("**Equity Fund Raise**"); and
2) raising of funds through issue of bonds/ debentures/ securities of the Bank on private placement basis, for an aggregate amount up to Rs. 2,500 million (Rupees two thousand and five hundred million).

Further, the Board also approved the appointment of IIFL Holdings Ltd. as Lead Manager for the Equity Fund Raise and J.P. Morgan India Private Limited as Strategic Advisor for the Equity Fund Raise.

The meeting of the Board commenced at 10.00 a.m. and concluded at 03.00 p.m.

We request you to take the above on record and treat it as compliance under the applicable provisions of the Listing Regulations.

Thanking you.
Yours faithfully

THE LAKSHMI VILAS BANK LTD * Secretarial Department * Corp. Office, Chennai *

N Ramanathan
Company Secretary