LAKSHMI VILAS BANK

Secretarial Department CIN: L65110TN1926PLC001377

Ref/Sec/205 & 266/26/2017-2018 April 26, 2017

The National Stock Exchange of India Limited Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400 051. Company symbol: LAKSHVILAS	**BSE Limited** Department of Corporate Services, Floor 25, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001. Security code no: 534690

Dear Sir,

Sub: Financial Results for the Year Ended 31.03.2017.

[In compliance of Regulation 30 (6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

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Please find enclosed the Audited Financial Results of the Bank for the year ended 31st March, 2017 approved by the Board, on 26.04.2017 for your records.

Further, the Board of Directors have resolved to recommend dividend @ 27% (Rs.2.70 per share) for the year 2016-2017 on the equity shares subject to the approval of shareholders at the ensuing 90th Annual General Meeting of the Bank.

The meeting of Board of Directors of the Bank commenced at 12.30 PM and concluded at 05:50 PM.

This is for your information and records.

Thanking You,

Yours faithfully,

N.Ramanathan
Company Secretary

THE LAKSHMI VILAS BANK LTD. Secretarial Department Corp. Office, Chennai

Encl: A/a

LAKSHMI VILAS BANK

Corporate Office, "LVB HOUSE", No.4 Sardar Patel Road, Guindy, Chennai 600 032
(Regd. Office: Salem Road, Kathaparai, Karur - 639 006)
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2017

(₹ in lakhs)

PARTICULARS	QUARTER-ENDED			YEAR ENDED	
	31-Mar-17	31-Dec-16	31-Mar-16	31-Mar-17	31-Mar-16
	(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
1. INTEREST EARNED (a+b+c+d)	73355.95	72903.78	66632.69	284665.75	256829.91
(a) Interest/discount on advances/bills	55374.65	56266.25	53429.13	223971.04	203826.97
(b) Income on investments	16270.52	15867.53	13070.41	57759.37	51940.04
(c) Interest on balances with RBI & Other inter- bank funds	143.61	716.00	65.27	1228.33	326.84
(d) Others	1567.17	54.00	67.88	1707.01	736.06
2. Other Income	13143.51	15022.38	9251.40	50276.78	30453.24
3. Total Income (1+2)	86499.46	87926.16	75884.09	334942.53	287283.15
4. Interest expended	50575.02	53842.27	49363.00	206400.36	192299.34
5. Operating Expenses (I) + (ii)	18089.24	16939.17	16503.98	65136.59	54271.40
(I) Employees cost	8540.21	9122.73	8428.10	33470.89	27535.20
(ii) Other operating expenses	9549.03	7816.44	8075.88	31665.70	26736.20
6. Total Expenditure (excluding provisions and contingencies (4) + (5)	68664.26	70781.44	65866.98	271536.95	246570.74
7. Operating Profit before provisions and contingencies (3) - (6)	17835.20	17144.72	10017.11	63405.58	40712.41
8. Provisions (other than Tax) and Contingencies	10819.08	4806.66	2709.86	25398.37	17688.83
9. Exceptional Items	0.00	0.00	0.00	0.00	0.00
10.Profit/Loss from ordinary activities before tax (7)-(8)-(9)	7016.12	12338.06	7307.25	38007.21	23023.58
11. Tax expense	1800.00	4500.00	2400.00	12400.00	5000.00
12. Net Profit/Loss from Ordinary activities after tax (10) - (11)	5216.12	7838.06	4907.25	25607.21	18023.58
13. Extra Ordinary items (Net of Tax Expense)	0.00	0.00	0.00	0.00	0.00
14. Net Profit/Loss for the period (12-13)	5216.12	7838.06	4907.25	25607.21	18023.58
15. Paid up equity share capital (Face Value ₹10/-)	19144.67	17946.16	17946.16	19144.67	17946.16
16. Reserves excluding revaluation reserves as per balance sheet of previous accounting year	177540.18	141240.02	141240.02	177540.18	141240.02
17. Analytical Ratios					
I) Percentage of shares held by Govt. of India	NIL	NIL	NIL	NIL	NIL
ii) Capital Adequacy Ratio (%)					
(a) Basel - II	10.48	10.42	10.98	10.48	10.98
(b) Basel - III	10.38	10.21	10.67	10.38	10.67
iii) Earnings Per Share (EPS)(*Not Annualised)					
(a) Basic EPS - before/after extraordinary items (Not annualised) (₹)	2.74	4.37	2.73	14.07	10.05
(b) Diluted EPS - before/after extraordinary items (Not annualised) (₹)	2.71	4.35	2.73	13.95	10.05
iv) NPA RATIOS					
(a) Gross NPA	64019.43	54859.97	39125.00	64019.43	39125.00
Net NPA	41841.59	35422.88	23164.13	41841.59	23164.13
(b) % of Gross NPA	2.67	2.78	1.97	2.67	1.97
% of Net NPA	1.76	1.82	1.18	1.76	1.18
(c) Return on Assets (%) (Annualised)	0.63	0.98	0.72	0.83	0.70

R.K. KUMAR & CO. CHENNAI Chartered Accountants

THE LAKSHMI VILAS BANK LTD. Accounts Department Corp. Office, Chennai

LAKSHMI VILAS BANK

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NOTES:

1	The above audited financial results for the quarter/year ended 31st March 2017 were recommended for approval to the Board by the Audit Committee and approved by the Board of Directors of the Bank at their meeting held on 26th April, 2017. There are no qualifications in the auditors report for the quarter/year ended 31st March 2017.
2	The working results for the quarter/year ended 31st March 2017 have been arrived after considering provisions for Standard Assets including requirements for exposures to entities with unhedged Foreign Currency Exposure, Non-Performing Assets, Depreciation on Investments, Provision for Employees Benefit and other usual and necessary provisions.
3	During the quarter/ year ended 31st March 2017, the Bank has issued 1,19,85,138 equity shares of Rs. 10/- each pursuant to a qualified Institution Placement (QIP) at Rs.140 per share aggregating to Rs. 167.79 Crore.
4	The Board of Directors has recommended a dividend of Rs.2.70 per share (27%) for the year ended 31st March 2017 (previous year Rs.3 Per share (30%)), subject to approval of the shareholders at the ensuing Annual General Meeting. In accordance with revised Accounting Standards (AS) 4-Contingencies & Events occuring after the balance sheet date notified by the MCA on March 30, 2016, the proposed dividend including corporate dividend tax amounting to Rs.62.21 crore has not been shown as an appropriation from the profit & loss appropriation account as of March 31, 2017 and consequently not reported the same under Other liabilities and Provisions as of March 31, 2017. For computation of capital adequacy ratio as of March 31, 2017, Bank has adjusted the proposed dividend for determining capital funds.
5	As permitted by RBI, the bank has opted to provide for the net shortfall on account of sale of assets to Reconstruction Companies over a period of eight/four quarters. Consequently, Rs.15.02 Crore has been charged to the Profit & Loss account for the quarter ended 31st March 2017. The unamortised amount on this account as on 31st March 2017 is Rs. 31.29 crore and is debited to 'Other Reserves" and credited to 'Other Provisions', as per RBI guidelines vide no.DBR.No.BP.BC.102/21.04.048/2015-16 dated 13.06.2016.
6	As permitted by RBI vide its circular RBI/2014-15/535/DBR.No.BP.BC.83/21.04.048/2014-15 dated 01.04.2015, the outstanding balance in fraud accounts relating to advances amounting to Rs.31.72 crore, is being provided over a period of four quarters. Consequently, Rs.12.51 crore has been charged to profit & Loss account for the quarter ended 31st March 2017. The unprovided amount on this account as on 31st March 2017 is Rs.19.15 crore and is debited to 'Other Reserves" and credited to 'Other Provisions', as per RBI circular no.DBR.No.BP.BC.92/21.04.048/2015-16 dated 18.04.2016
7	In accordance with RBI Circular no. DBOD.BP.BC.1/21.06.201/2015-16 dt:01.07.2015 and DBR.BP.BC.80/21.06.201/ 2014-15 dt:31.03.2015, Bank has made Pillar 3 disclosures including leverage ratios and liquidity coverage ratios under Basel III framework on its website at http://www.lvbank.com/basel_ii.aspx and the disclosures have not been subjected to audit or limited review by the statutory auditors of the bank.
8	The provision coverage ratio as at 31st March 2017 stands at 59.51%.
9	The additional provisioning requirement due to divergence observed by RBI for the financial year 2015-16 in respect of bank's asset classfiication and provisioning under extant prudential norms on income recognition, asset classification and provisioning (IRACP), is within the limit of 15%. Hence, no disclosure is required to be made under DBR.BP.BC.No.63/21.04.018/2016-17 dated April 18, 2017.
10	Status of Investor Complaints for the quarter ended 31st March 2017:
	-Complaints pending at the beginning of the Quarter : Nil
	-Complaints received during the Quarter : Nil
	-Complaints disposed during the Quarter: Nil
	-Complaints unresolved at the end of the Quarter: Nil
11	Pursuant to RBI circular FMRD. DIRD. 10/14.03.002/2015-16 dated 19th May 2016, the bank, has with effect from 3rd October 2016, considered its Repo/ Reverse Repo transactions under Liquidity Adjustment Facility (LAF) and Marginal Standing facility (MSF) of RBI as borrowings/Lending, as the case may be. Consequenty, interest expended on repo borrowing with RBI is included under "Interest Expended" and interest earned on reverse repo with RBI under "interest Earned - Interest on Balances with Reserve bank of India and other inter-bank funds". Hitherto, the repo/ reverse repo transactions were included under "Investments" and interest thereon was included under " Interest Earned - Income on Investments". Figures for the previous periods have been regrouped / reclassified to confirm to current period's classification. The above regrouping/ reclassification has no impact on the profit of the bank for the quarter/ year ended 31st March 2017 or the previous periods.
12	The figures for the quarter ended 31st March 2017 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures in respect of full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year.
13	The figures of the previous periods/year have been regrouped/reclassified, wherever necessary to conform to current period/ year classification.

Place: Chennai
Date: 26-04-2017

R.K. KUMAR & Co. CHENNAI Chartered Accountants

Parthasarathi Mukherjee
MD & CEO

THE LAKSHMI VILAS BANK LTD. Accounts Department Com. Office, Chennai

THE LAKSHMI VILAS BANK LIMITED

Statement of Assets & Liabilities of the bank as on 31/03/2017 (₹ in lakhs)

I. CAPITAL & LIABILITIES	AS AT 31-MAR-2017	AS AT 31-MAR-2016
a. Capital	19144.67	17946.16
b. Reserves & Surplus	194489.50	158413.25
c. Deposits	3055335.35	2543096.15
d. Borrowings	177313.21	72300.78
e. Other Liabilities & Provisions	78189.32	75291.67
TOTAL	**3524472.05**	**2867048.01**
II. ASSETS		
a. Cash & Balances with Reserve Bank		
of India	145480.48	128650.22
b. Balances with Banks and Money at		
Call & Short Notice	16907.17	8210.91
c. Investments	865173.03	654540.46
d. Advances	2372891.14	1964373.90
e. Fixed Assets	35911.90	36699.87
f. Other Assets	88108.33	74572.65
TOTAL	**3524472.05**	**2867048.01**





SEGMENT REPORTING - MAR 2017

(Rs. in lakhs)

PART A: BUSINESS SEGMENTS	QUARTER ENDED			YEAR ENDED	
PARTICULARS	31-Mar-17	31-Dec-16	31-Mar-16	31-Mar-17	31-Mar-16
1. SEGMENT REVENUE	(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
a. Treasury operations	22686.96	26945.69	15057.92	86631.42	59564.58
b. Corporate/wholesale banking operations	23474.28	23081.67	22992.12	93322.04	86019.07
c. Retail banking operations	38300.14	37659.57	37513.47	152262.28	140346.90
d. Other banking operations	2038.08	239.23	320.58	2726.79	1352.61
TOTAL	**86499.46**	**87926.16**	**75884.09**	**334942.53**	**287283.16**
2. SEGMENT RESULTS					
a. Treasury operations	9392.99	10647.92	2586.45	31042.48	10188.90
b. Corporate/wholesale Banking operations	2840.64	2789.68	2826.50	12903.61	11548.24
c. Retail banking operations	3648.89	3559.12	4367.86	17067.40	17898.01
d. Other banking operations	1952.68	148.00	236.30	2392.08	1077.26
TOTAL	**17835.20**	**17144.72**	**10017.11**	**63405.58**	**40712.41**
OPERATING PROFIT	**17835.20**	**17144.72**	**10017.11**	**63405.58**	**40712.41**
PROVISIONS OTHER THAN TAX	10819.08	4806.66	2709.86	25398.37	17688.83
PROFIT BEFORE TAX	**7016.12**	**12338.06**	**7307.25**	**38007.21**	**23023.58**
Less : Tax expenses	1800.00	4500.00	2400.00	12400.00	5000.00
NET PROFIT	**5216.12**	**7838.06**	**4907.25**	**25607.21**	**18023.58**
CAPITAL EMPLOYED					
a. Treasury operations	10331.12	62005.59	53461.12	10331.12	53461.12
b. Corporate/wholesale banking operations	31547.64	30017.62	21708.55	31547.64	21708.55
c. Retail banking operations	117979.67	80272.02	51468.25	117979.67	51468.25
d. Unallocated	53775.74	24455.28	49721.49	53775.73	49721.49
	213634.17	**196750.51**	**176359.41**	**213634.16**	**176359.41**

PART B: GEOGRAPHICAL SEGMENTS

Since the Bank is having domestic operation only, no reporting is necessary under this segment.

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INDEPENDENT AUDITOR'S REPORT

To the Members of The Lakshmi Vilas Bank Limited

Report on the Standalone Financial Statements

1. We have audited the accompanying standalone financial statements of The Lakshmi Vilas Bank Limited ('the Bank'), which comprise the Balance Sheet as at 31 March 2017, the Profit and Loss Account, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information. Incorporated in these financial statements are the returns for the year ended on that date of 25 branches/offices audited by us and 474 branches audited by branch auditors.

Management's Responsibility for the Standalone Financial Statements

2. The Bank's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act,2013 ('the Act') with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and provisions of Section 29 of the Banking Regulation Act, 1949 and circulars and guidelines issued by the Reserve Bank of India ('RBI') from time to time. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these standalone financial statements based on our audit.

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4. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

5. We conducted our audit of the Bank including its branches in accordance with Standards on Auditing ('the Standards') specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements.

6. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Bank's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Bank's Directors, as well as evaluating the overall presentation of the financial statements.

7. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

8. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Banking Regulation Act, 1949 as well as the Companies Act, 2013 in the manner so required for banking companies and give a true and fair view in conformity with accounting principles generally accepted in India of the state of affairs of the Bank, as at 31st March 2017 and its profit and its cash flows for the year then ended.

R.K.KUMAR & CO. CHENNAI Chartered Accountants

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Emphasis of Matter

9. We draw attention to

(i) Note No.2.4.4.C of the financial statements, regarding deferment of charging off to Profit and Loss account, the loss of Rs.31.29 Crore on sale of advances to Asset Reconstruction Companies;

(ii) Note No. 4.27 of the financial statements, regarding deferment of charging off to Profit and Loss account, the loss of Rs.19.15 Crore relating to advance accounts reported as fraud;

Our opinion is not qualified in respect of these matters.

Report on Other Legal and Regulatory Requirements

10. The Balance Sheet and the Profit and Loss Account have been drawn up in accordance with the provisions of Section 29 of the Banking Regulation Act, 1949 read with Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.

11. As required by sub section (3) of section 30 of the Banking Regulation Act, 1949, we report that:

(a) we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory;

(b) the transactions of the Bank, which have come to our notice, have been within the powers of the Bank.

(c) the returns received from the offices and branches of the Bank have been found adequate for the purposes of our audit.

12. Further, as required by section 143(3) of the Act, we report that:

(i) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

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(ii) in our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from branches not visited by us;

(iii) the reports on the accounts of the branches audited by branch auditors of the Bank under section 143(8) of the Companies Act 2013 have been sent to us and have been properly dealt with by us in preparing this report;

(iv) The Balance Sheet, the Profit and Loss Account and the Cash Flow Statement dealt with by this report are in agreement with the books of account and with the returns received from the branches not visited by us;

(v) in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, to the extent they are not inconsistent with the accounting policies prescribed by RBI;

(vi) on the basis of written representations received from the directors as on 31st March 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2017 from being appointed as a director in terms of Section 164 (2) of the Act;

(vii) with respect to the adequacy of the internal financial controls over financial reporting of the Bank and the operating effectiveness of such controls, refer to our separate Report in "Annexure A"; and

(viii) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

a. the Bank has disclosed the impact of pending litigations on its financial position in its financial statements - Refer Schedule 18 - Note No. 6. (a) to the financial statements;

b. the Bank has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts - Refer Schedule 18 - Note No. 3.12 to the financial statements;

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c. there has been no delay in transferring amounts required to be transferred to the Investor Education and Protection Fund by the Bank; and

d. The disclosure requirement as envisaged in Notification G.S.R 308(E) dated 30th March 2017 is not applicable to the Company - Refer Schedule 18 - Note No. 6 (b) to the financial statements;

Place: Chennai
Dated: 26th April 2017

For R K Kumar and Co.
Chartered Accountants
Firm's Registration No.: 001595S

G. Naganathan
Partner
M.N.: 022456

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Annexure A to the independent auditor's report of even date on the standalone financial statements of The Lakshmi Vilas Bank Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

1. We have audited the internal financial controls over financial reporting of The Lakshmi Vilas Bank Limited ('the Bank') as at 31st March 2017 in conjunction with our audit of the standalone financial statements of the Bank for the year ended on that date.

Management's Responsibility for Internal Financial Controls

2. The Bank's Board of Directors is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Bank considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ('the Guidance Note') issued by the Institute of Chartered Accountants of India ('the ICAI')".

   These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Bank's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013 ('the Act').

Auditor's Responsibility

3. Our responsibility is to express an opinion on the Bank's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ('the Guidance Note') and the Standards on Auditing ('the Standards'), both issued by the ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

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4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Bank's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

6. A bank's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A bank's internal financial control over financial reporting includes those policies and procedures that:

   (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the bank;

   (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditure of the bank are being made only in accordance with authorizations of management and directors of the bank; and

   (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the bank's assets that could have a material effect on the financial statements.

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Inherent Limitations of Internal Financial Controls Over Financial Reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, the Bank has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2017, based on the internal control over financial reporting criteria established by the Bank considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

Place: Chennai
Dated: 26th April 2017

For R K Kumar and Co.
Chartered Accountants
Firm's Registration No.: 001595S

R.K. KUMAR & CO. CHENNAI Chartered Accountants

G. Naganathan
Partner
M.N.: 022456