LAKSHMI VILAS BANK

Secretarial Department CIN No. L65110TN1926PLC001377

Ref/Sec/205 & 266/86/2016-2017 July 21, 2016

The General Manager Department of Corporate Services **National Stock Exchange of India** Exchange Plaza, C-1-Block G Bandra Kurla Complex, Bandra-E Mumbai - 400 051	**The General Manager** Department of Corporate Services **BSE Limited** Listing Department Phiroze Jeejeeboy Tower Dalal Street, Fort Mumbai - 400 001

Dear Sir,

Sub: Intimation of grant of options under ESOS to the Executive Director Shri. Venkatesh. N.S and President (CRO) Shri. Sridhar. R.V.S

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In compliance of Clause 2(B) of the Bank's Policy for determining materiality of events read with Regulation 30 (6) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, this is to inform that the Compensation Committee of the Board, in its meeting held on 20.07.2016 had resolved to grant 3,00,000 options each to **Shri. Venkatesh. N.S, Executive Director and Shri. Sridhar. R.V.S, President (Chief Risk Officer)** as per the following vesting schedule. With regard to the grant of options to Shri. Venkatesh.N.S, Executive Director, the grant is subject to placing the details before the Board of Directors and on the approval of the Reserve Bank of India.

(i) Shri. Venkatesh.N.S:

No. of vesting	Date of grant	Date of vesting	No of options	Exercise Price Rs.
1	20.07.2016	20.07.2017	1,00,000	70.00
2		30.06.2018	1,00,000	
3		30.06.2019	1,00,000	

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(ii) Shri. Sridhar. R.V.S, Chief Risk Officer:

No. of vesting	Date of grant	Date of vesting	No of options	Exercise Price Rs.
1	20.07.2016	20.07.2017	1,00,000	90.00
2		20.07.2018	1,00,000	
3		20.07.2019	1,00,000	

This is for your information and records.

Thanking you,

Yours faithfully,

N Ramanathan
Company Secretary

THE LAKSHMI VILAS BANK LTD. Secretarial Department Corp. Office, Chennai - 02.