LAKSHMI VILAS BANK

Secretarial Department CIN L65110TN1926PLC001377

Ref/Sec/205 & 266/120/2018-2019 August 9, 2018

The National Stock Exchange of India Limited Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400 051. Company symbol: LAKSHVILAS	**BSE Limited** Department of Corporate Services, Floor 25, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001. Security code no: 534690

Dear Sir,

Sub: Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Change in Auditor

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In compliance of Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Shareholders of the bank at the 91st Annual General Meeting have appointed M/s. P. Chandrasekar LLP, Chartered Accountants, Bangalore as Statutory Central Auditors of the Bank to hold office till the conclusion of the next AGM. A brief profile of M/s. P. Chandrasekar LLP is enclosed. The said auditor is not related to any of the directors of the Bank.

Meanwhile M/s. R.K.Kumar & Co., Chartered Accountants, Chennai have vacated the office with the conclusion of the 91st Annual General Meeting since they have completed their term of 4 years as per the RBI Circular guidelines and other applicable regulations.

This is for your information and records.

Thanking you,

Yours faithfully,

N Ramanathan
Company Secretary

THE LAKSHMI VILAS BANK LTD. Secretarial Department Corp. Office, Chennai-32

Profile

M/S.P.CHANDRASEKAR LLP
Chartered Accountants

M/s.P.Chandrasekar(Partnership Firm) is converted into M/S.P.Chandrasekar LLP(a limited liability partnership with LLP Identity No LLPIN AAJ-5668) w.e.f 31/05/2017

Profile

M/S.P.CHANDRASEKAR LLP
Chartered Accountants

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Profile

M/S.P.CHANDRASEKAR LLP
Chartered Accountants

Established in the year 1988

Our Beliefs:

- Value Addition to Clients
- Service Matching with Expectations
- Ensure Professional Expertise
- Committed Delivery

Profile

M/S.P.CHANDRASEKAR LLP
Chartered Accountants

- **Partners:**
  Eleven Partners with experience in various fields.

- **Professional / Administrative Support:**
  Thirty support staff including other professionals such as Cost Accountants, Legal Consultants, Management Graduates, Tax Experts

- **Partners and Staff:**
  Exposure to Continuing Professional Education Training. All the Staff / Partners are computer literate and operate in a fully automated system environment.

Profile

M/S.P.CHANDRASEKAR LLP
Chartered Accountants

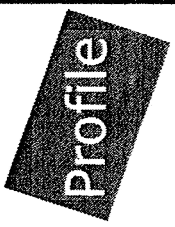
Partners	M.No	Qualification	Experience
P.Chandrasekaran	026037	FCA	30
K.Parthasarathy	009574	FCA	50
Lakshmy	028508	FCA,DISA, IFRS	26
G.Chandrasekhar	024941	FCA,DISA	30
S.Chandrika	210435	FCA	25
S.Babu	024136	FCA	30
S.Rajagopalan	025349	FCA	30
L.V.Subramanian	050824	FCA	35
D.Manikumar	212544	FCA	17
Kushagra Dokania	226743	FCA,DISA	07
S.Sriram	205496	FCA	17

Profile

M/S.P.CHANDRASEKAR LLP
Chartered Accountants

PARTNERS PROFILE:

NAME	SPECIALISATION
Mr.P.Chandrasekaran	Taxation, Management Consultancy, Mergers and Acquisitions, Capital Restructuring and Audit and Assurance,IND AS,IFC and Overall Incharge
Mr.K.Parthasarathy	Audit of Banks and Other Closely Held Companies
Ms.Lakshmy	Diligence Audit, Systems Study, Information Security Audit, IFRS convergence besides audit of large corporates,IND AS,IFC and Overall In charge
Mr. V.J.Parthasarathy	Audit of Corporate Bodies
Mr. G.Chandrasekhar	Audit of Corporate Bodies and Others
Ms.S.Chandrika	Audit of Banks
Mr.S.Babu	Audit of Corporate Bodies and Audit of PSUs.
Mr.S.Rajagopalan	Audit of Corporate Bodies and Banks
Mr.L.V.Subramanian	Audit of Large Corporates
Mr.R.Balasubramanaian	Audit of PSUs
Mr.D.Manikumar	Audit of Corporates and PSUs,IFC,IND AS
Mr.Kushagra Dokania	Audit of Corporates, Taxation,IFC,IND AS,System Study,ERP Implementation
Mr.S.Sriram	Audit of Corporates, Taxation,IFC,IND AS,System Study,ERP Implementation



M/S.P.CHANDRASEKAR LLP
Chartered Accountants

Head Office at
Bangalore

S – 512-514, Manipal Centre,
(South Block)
47, Dickenson Road,
Bangalore – 560 042.

Contact; Mr.P.Chandrasekaran
Phone: 25585443
Fax: 25597494
Email:partner@pchandrasekar.com

Branch at
Chennai

4A-10/11,Nyniappan Street,
R.A.Puram,
Chennai-600028

Contact: Mr.S.Babu
Ph:044-64565755
Chennai@pchandrasekar.com

www.pchandrasekar.in

Associates at:

*** Hyderabad**
*** Mumbai:**
Contact: Mr.Bharat Vyas
501/502, 5th Floor, Umerji House(Cresent Plaza)
Opp Imperial Hotel,
Telly Park Lane,(Telle Gully)
Andheri (E), Mumbai 400069

***Delhi:**
Contact: Mr.Balasubramanian
708, Suryakiran,
19, Kasturba Gandhi Marg,
New Delhi 110 001
Ph:+91 11 23352721

Staff strength

Qualified Chartered Accountants	Ten
Semi Qualified Chartered Accountants	Twenty Five
Article Clerks	Fifty
Audit Staff	Forty
Office Staff	Ten

Profile

M/S.P.CHANDRASEKAR LLP
Chartered Accountants

Empanelled with

- All India Financial Institutions – **LIC**
- Regulatory Authorities – **SEBI, RBI, IRDA**
- Comptroller & Auditor General of India
- Central/State Registrar of Cooperative Societies
- High Court of **Madras** / Official Liquidator
- High Court of **Karnataka** / Official Liquidator
- Nationalised and Other Private Banks
- National Bank for Agriculture and Rural Development-**NABARD**
- **Ministry of Finance-Income Tax Department-** for Carrying out Special Audits.

Approach

- Firm with Practical Applications
- Valuing Long term relationship
- Assuring Personalised Service
- Ensuring Quality and Standards
- Maintaining Confidentiality
- Responding to Changes
- Supervising / Monitoring Assignments at Periodic intervals
- Committing to Delivery Schedule
- Continuous Internal Training

Audit Services include:

- Internal Audit
- Statutory Audit
- Management Audit
- Concurrent Audit
- DP Audit
- Investigation Audit
- Information System Audit (incl) Banks
- Functional Audit – Inventory / Receivables
- Due Diligence Audit
- IFRS Audit
- Internal Financial Control Study(IFC)

Tax Services include

- Tax Advisory/GST Implementation
- Tax Administration / Assessments
- International Taxation
- Transfer Pricing-Domestic and International
- Compensation Structuring
- Exchange Control Requirements
- Special Audit at the instance of Revenue Authorities

Consultancy / Business Advisory Services include

- Feasibility / Pre Investment Studies
- Business Start up procedures and Structuring
- Tie-up Technical / Financial Collaboration
- Project Funding and Syndication
- Take-over, Mergers & Acquisitions
- Disinvestments
- Business Revival and Monitoring of Sick Units
- Special Studies including Integrated Appraisals
- Secretarial and Company Law Compliances
- Capital Market Advisory Services
- Due Diligence
- Restructuring Models / Financial and Key Functional Areas
- Valuation of Business / Equity / Asset
- Manuals / Audit / Accounting Systems
- GST Impacts

Business Segment - MANUFACTURING

- Pharma
- Steel
- Sugar
- Power
- Paper
- Textile
- Mining
- Cement
- Chemical
- Distillery
- Electrical
- Petroleum
- Real Estate
- Packaging
- Electronics
- Aquaculture
- Construction
- Engineering
- Instruments
- Food Products
- Petro Chemicals
- Home Appliances
- Defence Products
- Telecommunications
- Auto Ancillaries
- Renewable Energy

Business Segment – SERVICE

- Hospitality
- Finance
- Internet
- Service
- Liason
- Banking
- Software
- Shipping
- Insurance
- Container
- (Logistics)
- Institutions
- Real Estate
- Educational
- Plantation
- Health Care
- Mutual Funds
- Stock Broking
- Housing Finance
- Money Changers
- Amusement Parks
- Time Share Holidays
- Depositary Participants
- Media & Entertainment
- Logistics

Few Major Corporate Clients of the Firm:

a. Reliance Group(Retail)
b. Subex Limited
c. Easun Reyrolle Limited
d. Strides Arcolab Group
e. Royal Orchid Hotels Limited and Subsidiaries.
f. G.M.Group.
g. SKF Technologies Limited
h. Kothari Sugars Limited
i. IBC Group
j. Nitesh Construction Group
k. Manganese and Iron Ores Limited
l. Panacea Hospitals Group
m. VBHC Group
n. Natural Capsules Limited
o. Emvee Solar Group

Audits Handled in Select Public Sector Undertakings

- HMT International Limited
- Hindustan Aeronautics Limited
- Neyveli Lignite corporation Limited
- ITI Limited
- Bharat Earth Movers Limited
- Karnataka State Finance Corporation
- Karnataka State Warehousing Corporation
- Central Warehousing Corporation
- Central Cottage Industries Limited
- Bharat Sanchar Nigam Limited
- Life Insurance Corporation of India
- State Bank of India-Depository Participant
- Vijaya Bank-Depository Participant
- Chennai Port Trust
- Mineral and Metals Trading Corporation.
- Bharatiya Note Mudran Limited-RBI
- Mysore Sales International Limited-MSIL

Due Diligence Carried out for

- Strides Arcolab Limited- Pharmaceutical Industry
- Metropolise Healthcare Limited- Diagnostic Laborotories/Health care Industry
- Primus Retail Limited- Retail Industry
- Cell Cast Inc- Telecom Industry
- Express Courier and Logistics Limited- Service Industry
- REA Agro Limited- Food Industry
- Sequent Research and Chemicals Limited- Chemical Industry
- Brainbee Solutions P.Ltd- E Commerce Industry(for Vertex Venture Management)
- JBS Shelters P.Ltd-Real Estate Industry(for LICHFLAMC)
- Lancor Limited-Real Estate(for LIC HFAMC)

Audits Handled in Public Sector Undertakings

Banks:

a.Central Statutory Audit:

Central Statutory Audit of Vijaya Bank
Central Statutory Audit of City Union Bank Limited

b.Branch Audits:

Bank of India
Canara Bank
Syndicate Bank
Central Bank of India

Profile

M/S.P.CHANDRASEKAR LLP
Chartered Accountants

Audits **Universities:**

National Law School of India University

Audits **Trusts:**

Tirumala Tirupathy Devasthanam, Tirupathy

Audits **Societies/Cooperative Sector:**

Institute of Social and Economic Change
Bangalore City Cooperative Bank
Sandur Employees Credit Cooperative Society
Visweswaraya Grameena Ban
TN State Cooperative Bank
SCDCC Bank
Karnataka Grameena Bank

Profile

M/S.P.CHANDRASEKAR LLP
Chartered Accountants

Audits Handled in Select Public Sector Undertakings -
Banks(Concurrent/Revenue/System)

- State Bank of India
- Union Bank of India
- Indian Overseas Bank
- State Bank of Mysore
- Reserve Bank of India
- Central Bank of India
- Bank of Baroda
- Allahabad Bank
- Axis Bank
- Dena Bank
- Indian Bank
- Vijaya Bank
- Andhra Bank
- Bank of India
- Citi Bank (Information Systems Audit)

Information Technology

Information System Review

Information Systems Effectiveness Review

Information Security Review

Controls Review

M/s. P. CHANDRASEKAR LLP
Chartered Accountants

CERTIFICATE

As required under RBI Circular DBS.No.ARS.BC.8/08.91.001/2000-201 dated January 30,2001, I, **Mr. P.Chandrasekaran**, Managing Partner of **M/S.P.CHANDRASEKAR** LLP, Chartered Accountants, S-512, 514, Manipal Centre, No.47, Dikenson Road, Bangalore 560 042, hereby confirm that:

a. The Firm **M/S.P.CHANDRASEKAR** LLP, was incorporated on **01st August 1988**, with **Eleven FCA Partners**, and two of them are partners since incorporation . The age of the Firm as on 01/01/2018 is **Thirty.**
b. The number of partners associated with the Firm exclusively for **more than three years** are **Nine**, and the total number of partners as on date is Eleven.
c. The number of Chartered Accountants Employees exclusively associated with the Firm is Five.
d. The number of professional staff of the Firm is Seventy.
e. The Experience of the firm in Statutory Central Audit of Public Sector Bank is Four and Statutory Central Audit of Private Sector Bank is Four.
f. The Experience of the Firm in Statutory Branch Audit of Public Sector Bank is Twenty Eight Years.

Place: Bangalore
Date: 19/04/2018

P.CHANDRASEKARAN
Managing Partner
M.No.26037
M/S.P.CHANDRASEKAR LLP
Chartered Accountants
FRN: 000580S/S200066

S-512-514, Manipal Centre, # 47, Dikenson Road, Bangalore - 560042. T: +91 (80) 25585443 / 25597494 E-mail: partner@pchandrasekar.com

M/s. P Chandrasekar (Partnership Firm) is converted into M/s P. Chandrasekar LLP (a Limited Liability Partnership with LLP Identity No. LLPIN AAJ-5668) with effect from 31.05.2017

NO 007048

Peer Review Certificate

Peer Review Board

The Institute of Chartered Accountants of India
New Delhi

This is to certify that the Peer Review of

M/s P Chandrasekar

S 512-514 Manipal Centre, South Block, 47 Dikenson Road,

Bangalore - 560042

FRN 000580S

(Name of PU, Address, FR No./M. No.)

has been carried out for the period

01.04.2009 - 31.03.2010
01.04.2010 - 31.03.2011
01.04.2011 - 31.03.2012

by Reviewer CA *Niranjan Veeranna Kadvudev*

pursuant to the Statement on Peer Review.

Issued at New Delhi on this

6th day of *February*, 2014

(CA A. K. Kapoor)
SECRETARY
Peer Review Board

(CA M Devaraja Reddy)
CHAIRMAN
Peer Review Board