JAYASWAL NECO INDUSTRIES LIMITED

CIN : L28920MH1972PLC016154 (FORMERLY JAYASWALS NECO LIMITED)

REGD. OFFICE : F-8, MIDC INDUSTRIAL AREA, HINGNA ROAD, NAGPUR - 440 016 (INDIA)

PHONES : +91-7104-237276, 237471, 237472, 236251, 325682, 325683, 325684,

FAX : +91-7104-237583, 236255• E-mail : contact@necoindia.com • Website : www.necoindia.com

9th February, 2016

To,
Manager (Listing),
National Stock Exchange of India,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai

Manager (Listing)
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400001

Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform that Corporate Ispat Alloys Ltd. (CIAL) had filed Company Petition No. 11 of 2015 against Jayaswal Neco Industries Ltd. (JNIL) under Section 439 of the Companies Act 1956, before the Bombay High Court, Nagpur Bench, Nagpur. The said Company Petition was heard and after hearing both the parties the Hon'ble Company Judge had passed certain interim orders and had kept the Company Petition pending without admitting the same.

The above referred order of the Hon'ble Company Judge was challenged by CIAL before the Division Bench vide Company Appeal No. 2 of 2015. Vide order dated 29.01.2016, the Hon'ble Division Bench partially allowed the Company Appeal and directed both the parties to address the Hon'ble Company judge afresh on all the aspects of the matter so that Company judge can pass suitable orders as per law.

As on date, the status of the petition filed by CIAL is at pre-admission stage i.e. the petition has still not been admitted.

Thanking You.

Yours faithfully,
For JAYASWAL NECO INDUSTRIES LIMITED

JAYASWAL NECO INDUSTRIES LIMITED NAGPUR

ASHUTOSH MISHRA
COMPANY SECRETARY
Membership No. : A23011

BRANCH OFFICES :

"NECO HOUSE" D-307, Defence Colony, NEW DELHI - 110 024. (INDIA)
PHONES : 011-32041695
FAX NO. : 011-24642190

301, TULSIANI CHAMBERS
NARIMAN POINT, MUMBAI 400 021 (INDIA)
PH. : (022) 4213-4813,
(022) : 22832381 FAX : (022) 22832367

TRUST HOUSE, 5th FLOOR,
32-A, CHITTARANJAN AVENUE,
KOLKATTA - 700012 INDIA FAX : 033-22122560
PHONES: 033-22122368. 22120502

178-A, LIGHT INDUSTRIAL AREA,
BHILAI - 490026 CHHATISGARH, INDIA
PHONES : 0788-2282845
FAX : 0788-2286679