LAKSHMI VILAS BANK

Secretarial Department CIN No. L65110TN1926PLC001377

Ref/Sec/205 & 266/06/2016-2017 April 1, 2016

The General Manager Department of Corporate Services **National Stock Exchange of India** Exchange Plaza, C-1-Block G Bandra Kurla Complex, Bandra-E Mumbai - 400 051	**The General Manager** Department of Corporate Services **BSE Limited** Listing Department Phiroze Jeejeeboy Tower Dalal Street, Fort Mumbai - 400 001

Dear Sir,

Sub: Intimation of Switchover to the Marginal Cost of Funds based Lending Rate (MCLR) with effect from 01.04.2016.

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In compliance of Clause 2(B) of the Bank's Policy for determining materiality of events read with Regulation 30 (6) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, we have enclosed the information pertaining to the adoption of the system of Marginal Cost of Funds based lending Rate (MCLR) with effect from 1st April 2016 pursuant to the RBI circular DBR.No.Dir.BC.67/13.03.00/2015-16 dated 17.12.2015.

This is for your information and records.

Thanking you,

Yours faithfully,

N Ramanathan
Company Secretary

THE LAKSHMI VILAS BANK LTD. Secretarial Department Corp. Office, Chennai-32.

Encld: As Above

THE LAKSHMI VILAS BANK LTD., CORPORATE OFFICE
LVB HOUSE, 4/1, SARDAR PATEL ROAD, GUINDY, CHENNAI-600032

Lakshmi Vilas Bank announces Marginal Cost of funds based Lending Rate (MCLR)

LVB has introduced the following MCLR benchmark:

Overnight MCLR	10.15% p.a.
One-month MCLR	10.20% p.a.
Three-month MCLR	10.20% p.a.
Six-month MCLR	10.20% p.a.
One year MCLR	10.30% p.a.

In line with the RBI guidelines, all rupee loans & advances sanctioned and credit limits renewed w.e.f. 1st April, 2016 will be priced with reference to the above MCLR benchmark.

LVB is a leading private sector bank with business worth more than Rs. 45000 crores. As on date the bank is operating with 460 branches, 7 Extension counters, 910 ATMs with Pan India presence in 16 States and 1 Union Territory. The bank offers various bouquets of products and services. The bank is committed to build a sustainable business over the long term and upholding high standards of customer service – Life Smiles where LVB Serves.

