

February 11, 2016

SPEED POST/ E-MAIL

To,

1. Corporate Relationship Dept.,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

- ✓ 2. The Manager, Listing Department,
NATIONAL STOCK EXCHANGE OF INDIA LTD.,
"Exchange Plaza", C-1, Block-"G",
Bandra-Kurla Complex, Bandra (E),
MUMBAI - 400 051

Script Code : 526725

NSE Symbol : SANDESH (EQ.)

**SUB.: UN-AUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER & NINE MONTHS ENDED ON
DECEMBER 31, 2015**

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the copy of Un-audited Financial Results for the Third Quarter & Nine Months ended on **December 31, 2015** as approved by the Board of Directors in its Meeting held today, which was commenced at **06:30 p.m.** and concluded at **07:42 p.m.**

We have also enclosed the copy of the Limited Review Report of the Statutory Auditors on the Un-audited Financial Results for the Third Quarter & Nine Months ended on **December 31, 2015.**

Kindly take the same on your records.

Thanking you,

Yours sincerely,
FOR, THE SANDESH LIMITED

DHAVAL PANDYA
COMPANY SECRETARY



Encl.: As Above

THE SANDESH LIMITED (CIN : L22121GJ1943PLC000183)

REGD. OFFICE : SANDESH BHAVAN, LAD SOCIETY ROAD, B/H. VASTRAPUR GAM, P.O. BODAKDEV, AHMEDABAD-380 054.
PHONE : (079) 40004319, 40004175, FAX NO. 91-079-40004242. E-mail : secretarial@sandesh.com, cs@sandesh.com
VISIT US : WWW.SANDESH.COM

INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors,
THE SANDESH LIMITED

We have reviewed the accompanying statement of un-audited financial results ("the Statement") of **THE SANDESH LIMITED** ('the Company') for third quarter and nine months period ended December 31, 2015. This statement is the responsibility of Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

Place: Ahmedabad

Date: February 11, 2016



For MANUBHAI & SHAH
Chartered Accountants
Firm Registration No.: 106041 W

(Signature)

(Krishnakant Solanki)
Partner
Membership No.: 110299

THE SANDESH LIMITED

CIN-L22121GJ1943PLC000183

REGD. OFFICE : "SANDESH BHAVAN", LAD SOCIETY ROAD, B/H. VASTRAPUR GAM, P.O. BODAKDEV, AHMEDABAD – 380 054.(GUJ.)
Email: investorsgrievance@sandesh.com, Contact No. (079) 4000 4000,4000 4319, Fax No. (079) 4000 4242, Website: www.sandesh.com

STATEMENT OF STANDALONE RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2015

Sr. No.	Particulars	(Rs. in Lacs, except earning per share data)					
		Three Months Ended On			Nine Months Ended On		Year Ended On
		December 31, 2015	September 30, 2015	December 31, 2014	December 31, 2015	December 31, 2014	March 31, 2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART I							
1	Income From Operations						
a)	Net Sales/Income from Operations (Net of Excise Duty)	8 728.54	8 071.77	8 163.61	25 343.88	23 009.89	30 812.79
b)	Other Operating Income	667.74	975.26	806.91	2 346.73	2 858.90	3 676.05
	Total Income from Operations (Net)	9 396.28	9 047.03	8 970.52	27 690.61	25 868.79	34 488.84
2	Expenses						
a)	Cost of Material consumed	3 163.42	3 155.22	3 410.75	9 468.13	10 381.48	13 540.02
b)	Purchase of Stock in Trade	0.00	5.16	52.86	8.49	336.84	404.61
c)	Changes in inventories of finished goods, work in progress and stock-in-trade	0.29	66.07	(1.15)	6.18	12.32	12.34
d)	Employee benefits expense	790.00	749.03	634.03	2 514.01	1 921.42	2 649.40
e)	Depreciation	194.39	193.01	179.97	571.85	599.43	797.80
f)	Cash Discount	585.90	0.00	749.13	585.90	757.16	757.16
g)	Other Expenses	1 967.00	1 981.84	1 933.95	5 831.15	5 587.40	7 450.72
	Total	6 701.00	6 150.33	6 959.54	18 985.71	19 596.05	25 612.05
3	Profit from Operations before Other Income, finance cost & Exceptional Items (1-2)	2 695.28	2 896.70	2 010.98	8 704.90	6 272.74	8 876.79
4	Other Income	309.74	111.54	30.99	466.86	64.40	136.63
5	Profit from ordinary activities before finance cost & Exceptional Items (3+4)	3 005.02	3 008.24	2 041.97	9 171.76	6 337.14	9 013.42
6	Finance costs	112.01	12.42	83.56	167.46	407.26	431.97
7	Profit from ordinary activities after finance cost but before Exceptional Items (5-6)	2 893.01	2 995.82	1 958.41	9 004.30	5 929.88	8 581.45
8	Exceptional Items	0.00	0.58	(0.10)	0.58	(0.10)	5.41
9	Profit from ordinary activities before tax (7+8)	2 893.01	2 996.40	1 958.31	9 004.88	5 929.78	8 586.86
10	Tax Expense						
a)	Income Tax	1 075.00	1 075.00	695.00	3 250.00	2 110.00	2 997.00
b)	Deferred Tax	(47.97)	(37.59)	(44.99)	(104.89)	(117.25)	(82.16)
c)	Adjustment of Previous year taxes	(5.39)	0.00	(24.37)	(5.39)	(24.37)	(31.59)
	Total Provision for Taxation	1 021.64	1 037.41	625.64	3 139.72	1 968.38	2 883.25
11	Net Profit from ordinary activities after tax (9-10)	1 871.37	1 958.99	1 332.67	5 865.16	3 961.40	5 703.61
12	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11-12)	1 871.37	1 958.99	1 332.67	5 865.16	3 961.40	5 703.61
14	Paid-up Equity Share Capital (Face value of Rs.10/- each)	756.94	756.94	756.94	756.94	756.94	756.94
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						44 571.00
16 (i)	Earning Per Share - Basic for the period (not annualised)	24.72	25.88	17.61	77.48	52.33	75.35
16 (ii)	Earning Per Share - Diluted for the period (not annualised)	24.72	25.88	17.61	77.48	52.33	75.35
NOTES:							
i)	The above Unaudited Financial Results were reviewed by the Audit Committee and thereafter approved at the Meeting of the Board of Directors held on February 11, 2016. The Statutory Auditor of the Company has carried out a "Limited Review" of the aforesaid results.						
ii)	The figures for the corresponding previous periods have been re-grouped / re-stated, wherever necessary, to make them comparable.						

Place: Ahmedabad
Date: February 11, 2016

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For and on behalf of the Board

Parthiv Patel
Parthiv Patel
(DIN: 00050211)
Managing Director

THE SANDESH LIMITED

CIN-L22121GJ1943PLC000183

REGD. OFFICE : "SANDESH BHAVAN", LAD SOCIETY ROAD, B/H. VASTRAPUR GAM, P.O. BODAKDEV, AHMEDABAD – 380 054.(GUJ.)
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STATEMENT OF STANDALONE RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2015 SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED ALONG WITH QUARTERLY RESULTS

(Rs. In Lacs)

Sr. No.	PARTICULARS	Three Months Ended On			Nine Months Ended On		Year Ended On
		December 31, 2015	September 30, 2015	December 31, 2014	December 31, 2015	December 31, 2014	March 31, 2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Net Sales/Income From Operations)						
	a) Media	8 739.82	8 083.83	8 174.96	25 378.02	23 035.61	30 856.78
	b) Finance	656.47	626.12	666.75	1 972.40	2 321.75	2 992.18
	c) Real Estate	0.00	337.66	4.66	340.77	349.40	295.89
	d) Other	0.00	0.00	124.05	0.00	161.93	349.40
	e) Unallocated	309.74	111.54	30.99	466.86	64.40	136.63
	TOTAL Segment Revenue	9 706.03	9 159.15	9 001.41	28 158.05	25 933.09	34 630.88
	Less: Inter segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	NET SALES / INCOME FROM OPERATIONS	9 706.03	9 159.15	9 001.41	28 158.05	25 933.09	34 630.88
2	Segment Results (Profit before Interest & Tax)						
	a) Media	2 049.94	2 054.51	1 288.79	6 496.83	3 874.75	5 790.19
	b) Finance	595.77	563.92	561.53	1 777.26	1 828.46	2 431.71
	c) Real Estate	0.00	332.50	(44.24)	332.26	288.65	167.36
	d) Other	(0.29)	(66.07)	121.24	(6.18)	(126.48)	60.97
	TOTAL Segment Result	2 645.42	2 884.86	1 927.32	8 600.17	5 865.38	8 450.23
	Less: Interest Expense	0.00	0.00	0.00	0.00	0.00	0.00
	Add: Other un-allocable income net off un-allocable Expenditure	247.59	111.54	30.99	404.71	64.40	136.63
	TOTAL PROFIT BEFORE TAX	2 893.01	2 996.40	1 958.31	9 004.88	5 929.78	8 586.86
3	Capital Employed (Segment Assets Less Segment Liabilities)						
	a) Media	11 300.92	12 689.60	10 582.97	11 300.92	10 582.97	10 246.52
	b) Finance	25 628.97	22 520.91	20 512.93	25 628.97	20 512.93	21 597.75
	c) Real Estate	114.58	124.56	9 469.72	114.58	9 469.72	9 318.72
	d) Other	1.22	1.51	7.41	1.22	7.41	7.39
	e) Un-allocated	14 146.99	13 984.72	3 376.71	14 146.99	3 376.71	4 157.13
	TOTAL CAPITAL EMPLOYED IN SEGMENTS	51 192.68	49 321.30	43 949.74	51 192.68	43 949.74	45 327.51

Place: Ahmedabad
Date: February 11, 2016



For and on behalf of the Board
Parthiv Patel
Parthiv Patel
(DIN: 00050211)
Managing Director

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