

Ref: MTEL/AS/2018/018

27th March, 2018

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051
Scrip Code : 534312	Scrip Code: MTEDUCARE

Sub: Outcome of the meeting of the Board of Directors (the "Board") of MT Educare Limited ("the Company") held on March 27, 2018

Dear Sir/ Madam,

This is to inform you that the Board of the Company at its meeting held on Tuesday, March 27, 2018 has allotted 3,19,64,200 (Three Crores Nineteen Lakhs Sixty Four Thousand & Two Hundred) Equity Shares (face value of Rs.10/- each and Premium of Rs. 52.57/- each) at a price of Rs. 62.57/- each being the floor price calculated in accordance with Securities and Exchange of Board of India ("SEBI") (Issue of Capital Disclosure Requirements) Regulations, 2009 to Zee Learn Limited on preferential basis. The Preferential allotment was approved by the members of the Company in the Extra-Ordinary General Meeting held on March 12, 2018 and in-principle approvals was received from BSE Limited and National Stock Exchange of India Limited *vide* their letter dated March 22, 2018 and March 16, 2018, respectively, in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The requisite details as required in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are provided in **Annexure 1**.

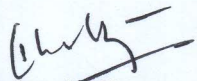
The meeting of the Board of Directors of the Company commenced at 3.30 pm and concluded at 04.45 p.m.

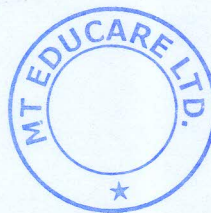
This is for your information and records.

Thanking you.

Yours faithfully,

For MT EDUCARE LIMITED


Mr. Mahesh Shetty
Chairman & Managing Director
DIN: 01526975



Annexure 1

Information as per Regulation 30 of Securities and Exchange of Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Issuance of Securities:

- a) Type of Securities issued : Equity Shares
- b) Type of Issuance : Preferential Allotment
- c) Total number of securities issued or the total amount for which securities issued: 3,19,64,200 Equity Shares of Rs. 62.57/- each (having Face value of Rs. 10/- each & Premium Rs. 52.57/-)
- d) Additional details in case of Preferential Issue :

I. Name of the Investors:-

Sr. No.	Name of the Investors	Category	Equity Shares allotted
1	Zee Learn Limited	Non-Promoter	3,19,64,200
TOTAL			3,19,64,200

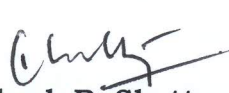
II. Post allotment of securities :-

Post Allotment of Securities – outcome of the subscription, issue price/allotted price (in case of convertibles), number of investors	Issued and Allotted 3,19,64,200 (Three Crores Nineteen Lakhs Sixty Four Thousand & Two Hundred) Equity shares of face value of Rs.10/- at a Price of Rs. 62.57/- each. Number of Investors – One (1)
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III. In case of convertibles :-

Intimation on conversion of Securities or on lapse of the tenure of the Instrument	Not Applicable
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For MT Educare Limited


Mr. Mahesh R. Shetty
Chairman & Managing Director
DIN: 01526975

