SHRIRAMCity
MONEY WHEN YOU NEED IT MOST

Ref:D:outcome

January 29, 2013

The Secretary,
BSE Ltd
P J Towers,
Dalal St,
Mumbai 400 001

The Manager
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra- Kurla Complex Bandra (E)
Mumbai 400 051

The Secretary
Madras Stock Exchange Ltd.
Exchange Building
P.B.No.183,
11, Second Line Beach
Chennai 600 001

Sir,

Ref: Scrip Code - BSE - 532498, NSE - SHRIRAMCIT, MSE - SRIRACITUN

Sub: Outcome of the Board Meeting

We wish to intimate under Clause 22 and other applicable clauses of the listing agreement, that the Board in its meeting held today also interalia considered the following matters to refer to shareholders for their approval.

1. Alteration/amendment of few clauses of Articles of Association of the Company

2. Issue, offer and allot any kind of securities in one or more tranches by way of direct issuance including in the form of Qualified Institutional Placement, follow-on offer, private placement; and/ or any other security linked to share, and/ or any other convertible instruments or securities, including Foreign Currency Convertible Bonds ('FCCBs'), which may be subscribed by any Foreign/ Domestic Investors in any Foreign Currency or Indian Rupees, not exceeding ₹ 1000 crores (Rupees One thousand crores only) or its equivalent of any other foreign currencies.

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3. Appointment of Sri G S Sundararajan as Managing Director

4. ESOP Scheme 2013

To convene an Extraordinary General Meeting to obtain the approval of shareholders with regard to the above on such other date, time and place as may be decided subsequently.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,
For SHRIRAM CITY UNION FINANCE LIMITED,

C R DASH
Company Secretary

PVV