

MEPIDL/OUT/2017-18/795

August 24, 2017

To,

Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Fax No. 022-26598120/38 Scrip Symbol: MEP	Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Fax No. 022-22723121/3027/2039/2061 Security Code: 539126
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Dear Sir,

Sub: Disclosure under Regulation 30 about the clarification by the Company on Published News Article.

This is with reference to the published news article, our Company wish to clarify that revision of rating by CRISIL Ltd. is not related to MEP Infrastructure Developers Limited ("Listed Holding Company or MEP IDL") and it is related to one of its subsidiaries viz. "MEP Infrastructure Private Limited" ("MIPL").

MEP Infrastructure Developers Limited has a current rating of "BBB(-)" assigned by CARE which remains unchanged.

Further, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we would like to inform that CRISIL LIMITED ("CRISIL") has revised the ratings of our Subsidiary Company i.e. MIPL from CRISIL 'BB-(SO)/Negative' to CRISIL D.

The delay in debt servicing was predominantly on account of suspension of toll collection during the demonetization period and incurrence of certain reimbursable capital expenditure (change of scope) for the said project. MIPL has claimed compensation for both the above from the Authority and the same are expected soon.

There are no material implications on MEP IDL and its operation as a result of this.

This is for your information and records.

Thanking You,

Yours faithfully,

For **MEP INFRASTRUCTURE DEVELOPERS LIMITED**


for **HARSHAD PUSALKAR**
COMPANY SECRETARY

