

2nd February 2017

BSE Limited
P.J.Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Limited
Bandra Kurla Complex
Bandra East
Mumbai – 400 051

Sirs

We herewith enclose the unaudited financial results of our Company along with the Limited Review report submitted by the auditors, for the quarter / nine months ended 31st December 2016 which was approved by the Board of Directors at their meeting held on 2nd February 2017. The meeting commenced at 11.30 AM and ended at 1.40 PM today, the 2nd February 2017.

We request you to take the same on record.

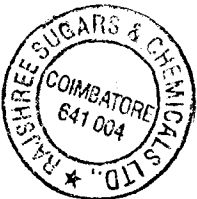
Thanking you

For and on behalf of
RAJSHREE SUGARS & CHEMICALS LIMITED



M PONRAJ
Company Secretary

Enc: as above



To

The Board of Directors,
Rajshree Sugars and Chemicals Limited.

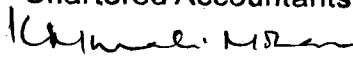
LIMITED REVIEW REPORT FOR THE QUARTER / ~~HALE YEAR~~ ENDED 31.12.2016

We have reviewed the accompanying statement of unaudited financial results of **RAJSHREE SUGARS AND CHEMICALS LIMITED** for the quarter / ~~half year~~ ended 31.12.2016 being submitted by the company pursuant to the requirement of Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as modified by circular No.CIR/CFD/FAC/62/2016 dated 05.07.2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No.CIR/CFD/FAC/62/2016 dated 05.07.2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

SRIKISHEN & CO.
Chartered Accountants


(K Murali Mohan)
Membership No. 14328
Proprietor



For **S.KRISHNAMOORTHY & CO.**
Chartered Accountants


K.N.SREEDHARAN
Membership No.12026
Partner



Place: Coimbatore
Date : 02.02.2017

RAJSHREE SUGARS & CHEMICALS LIMITED

Regd. Office: "The Uffizi", 338/8 Avanashi Road,

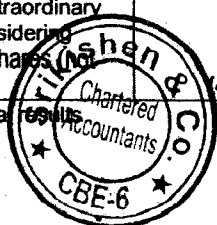
Peelamedu, Coimbatore 641 004

T (0422) 4226222 F (0422) 2577929 CIN L01542TZ1985PLC001706

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(Rs. in lakhs)							
Statement of Standalone Unaudited Financial Results for the quarter and nine months ended 31st December 2016							
Sl. No.	Particulars	3 months ended (Unaudited)			9 months ended (Unaudited)		Year ended 31.3.16 (Audited)
		31.12.16	30.9.16	31.12.15	31.12.16	31.12.15	
1	Income from operations						
	a) Net Sales/Income from operations (Net of excise duty)	16,940	19,222	14,662	49,915	41,369	56,990
	b) Other Operating Income	31	24	94	79	171	138
	Total Income from operations (net)	16,971	19,246	14,756	49,994	41,540	57,128
2	Expenses						
	a) Cost of materials consumed	4,877	10,628	1,241	24,425	25,001	43,388
	b) Purchase of stock-in-trade	1,438	-	-	1,438	-	-
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	6,794	2,050	11,161	7,743	10,985	(1,839)
	d) Employees benefits expense	947	811	822	2,646	2,531	3,415
	e) Depreciation and amortisation expense	648	649	653	1,940	1,956	2,598
	f) Other expenses	2,208	2,240	1,476	6,201	5,324	8,227
	Total expenses	16,912	16,378	15,353	44,393	45,797	55,789
3	Profit / (Loss) from operations before other income, finance costs & exceptional items (1-2)	59	2,868	(597)	5,601	(4,257)	1,339
4	Other income	54	33	16	131	169	301
5	Profit / (Loss) from ordinary activities before finance costs & exceptional items (3 +/- 4)	113	2,901	(581)	5,732	(4,088)	1,640
6	Finance costs	1,834	1,815	1,668	5,424	4,964	6,476
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	(1,721)	1,086	(2,249)	308	(9,052)	(4,836)
8	Exceptional items	-	-	-	-	2,762	2,762
9	Profit / (Loss) from ordinary activities before tax (7 +/- 8)	(1,721)	1,086	(2,249)	308	(6,290)	(2,074)
10	Tax expense						
	Current Tax	(352)	414	-	62	-	-
	Less: MAT credit entitlement	33	-	-	33	-	-
	Deferred Tax - (Asset) / Liability	(213)	21	(694)	-	(1,943)	(641)
11	Net Profit / (Loss) from ordinary activities after tax (9 +/- 10)	(1,189)	651	(1,555)	213	(4,347)	(1,433)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 +/- 12)	(1,189)	651	(1,555)	213	(4,347)	(1,433)
14	Share of Profit / (Loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +/- 14 +/- 15)	(1,189)	651	(1,555)	213	(4,347)	(1,433)
17	Paid-up equity share capital (Face value of Rs.10/- per share)	2,817	2,817	2,379	2,817	2,379	2,497
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	1,160
19.i	Earnings Per Share (before Extraordinary items) (Rs.) (not annualized) - Basic	(4.22)	2.31	(6.54)	0.76	(18.27)	(5.98)
19.ii	Earnings Per Share (before Extra-ordinary items) (Rs.) Diluted after considering allotment of 3195000 equity shares (not annualized)	(4.22)	2.31	(6.54)	0.76	(18.27)	(5.09)
19.iii	Earnings Per Share (after Extraordinary items) (Rs.) (not annualized) Basic	(4.22)	2.31	(6.54)	0.76	(18.27)	(5.98)
19.iv	Earnings Per Share (after Extraordinary items) (Rs.) Diluted after considering allotment of 3195000 equity shares (not annualized)	(4.22)	2.31	(6.54)	0.76	(18.27)	(5.09)

See accompanying notes to financial results



Segmentwise Revenue, Results and Capital Employed

Sl. No.	Particulars	3 months ended (Unaudited)			9 months ended (Unaudited)		Year ended 31.3.16 (Audited)
		31.12.16	30.9.16	31.12.15	31.12.16	31.12.15	
1	Segment Revenue						
	a) Sugar	14,166	15,814	12,323	39,789	33,463	44,201
	b) Cogeneration	946	2,143	307	5,001	4,594	9,869
	c) Distillery	2,463	2,666	2,467	8,313	6,413	7,899
	d) Unallocated	-	-	-	-	-	-
	Total	17,575	20,623	15,097	53,103	44,470	61,969
	Less: Inter Segment Revenue	604	1,377	341	3,109	2,930	4,841
	Net Sales/Income from Operations	16,971	19,246	14,756	49,994	41,540	57,128
2	Segment Results (Profit / (Loss) before tax and interest from each segment)						
	a) Sugar	(467)	257	(1,167)	41	(5,674)	(4,332)
	b) Cogeneration	340	1,195	(278)	2,678	2,257	6,361
	c) Distillery	979	1,449	1,199	4,123	3,140	3,798
	d) Unallocated	-	-	-	-	-	-
	Total	852	2,901	(246)	6,842	(277)	5,827
	Less: i) Interest	1,834	1,815	1,668	5,424	4,964	6,476
	ii) Other unallocable expenditure net off unallocable income	739	-	335	1,110	1,049	1,425
	Total Profit / (Loss) before tax	(1,721)	1,086	(2,249)	308	(6,290)	(2,074)
3	Capital Employed (Segment assets)						
	a) Sugar	51,398	56,761	43,297	51,398	43,297	54,490
	b) Cogeneration	17,484	18,570	15,982	17,484	15,982	19,305
	c) Distillery	12,536	12,266	12,484	12,536	12,484	12,941
	d) Unallocated	541	541	541	541	541	541
	Total	81,959	88,138	72,304	81,959	72,304	87,277
4	Capital Employed (Segment liabilities)						
	a) Sugar	71,196	77,169	60,838	71,196	60,838	75,958
	b) Cogeneration	3,677	3,765	3,977	3,677	3,977	3,914
	c) Distillery	7,086	7,204	7,489	7,086	7,489	7,405
	d) Unallocated	-	-	-	-	-	-
	Total	81,959	88,138	72,304	81,959	72,304	87,277

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 2nd February 2017. The Statutory Auditors of the Company have also carried out the limited review of the above results.
- Previous year figures have been regrouped wherever necessary.

Place : Coimbatore
Date : 2nd February 2017




RAJSHREE PATHY
 Chairperson and Managing Director