

10th August 2015

BSE Limited
P.J.Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Limited
Bandra Kurla Complex
Bandra East
Mumbai – 400 051

Sirs

We herewith enclose the unaudited financial results of our Company along with the Limited Review report submitted by the auditors, for the quarter ended 30th June 2015 which was approved by the Board of Directors at their meeting held on 10th August 2015.

We request you to take the same on record.

Thanking you

For and on behalf of
RAJSHREE SUGARS & CHEMICALS LIMITED


M PONRAJ
Company Secretary

Enc: as above

SRIKISHEN & CO.

Chartered Accountants

Sole Proprietor

K. Murali Mohan B.E. (Elec.) F.C.A.

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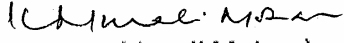
LIMITED REVIEW REPORT

To the Board of Directors of **RAJSHREE SUGARS AND CHEMICALS LIMITED**

- 1) We have reviewed the accompanying statement of unaudited financial results of **Rajshree Sugars & Chemicals Limited** for the quarter ended 30th June 2015, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which has been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 2) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3) Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore
Date : 10.8.2015

SRIKISHEN & CO.
Chartered Accountants


(K. Murali Mohan)
Membership No. 14328
Proprietor
Chartered Accountants

PART I					(Rs. in lakhs)
Statement of Standalone Unaudited Results for the quarter ended 30th June 2015					
Sl. No.	Particulars	3 months ended			Year ended 31.3.15 (Audited)
		30.6.15 (Unaudited)	31.3.15 (Audited)	30.6.14 (Unaudited)	
1	Income from operations				
	a) Net Sales/Income from operations (Net of excise duty)	11,720	6,671	19,484	57,402
	b) Other Operating Income	66	16	130	300
	Total Income from operations (net)	11,786	6,687	19,614	57,702
2	Expenses				
	a) Cost of materials consumed	14,477	14,209	10,999	39,235
	b) Purchase of stock-in-trade		-	-	-
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	(2,495)	(10,555)	4,790	5,561
	d) Employees benefits expense	864	950	819	3,485
	e) Depreciation and amortisation expense	649	757	803	2,968
	f) Other expenses	2,358	2,267	1,904	8,269
	Total expenses	15,853	7,628	19,315	59,518
3	Profit / (Loss) from operations before other income, finance costs & exceptional items (1-2)	(4,067)	(941)	299	(1,816)
4	Other income	58	117	90	655
5	Profit / (Loss) from ordinary activities before finance costs & exceptional items (3+4)	(4,009)	(824)	389	(1,161)
6	Finance costs	1,631	1,525	1,654	6,474
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(5,640)	(2,349)	(1,265)	(7,635)
8	Exceptional items	2,762	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	(2,878)	(2,349)	(1,265)	(7,635)
10	Tax expense				
	Current Tax	-	-	-	-
	Less: MAT credit entitlement	-	-	-	-
	Deferred Tax - (Asset) / Liability	(889)	(726)	-	(2,359)
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(1,989)	(1,623)	(1,265)	(5,276)
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(1,989)	(1,623)	(1,265)	(5,276)
14	Share of Profit / (Loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	(1,989)	(1,623)	(1,265)	(5,276)
17	Paid-up equity share capital (Face value of Rs.10/- per share)	2,379	2,379	2,379	2,379
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	2,381
19.i	Earnings Per Share before Extraordinary items (Rs.) (not annualized) Basic / Diluted	(8.36)	(6.82)	(5.32)	(22.18)
19.ii	Earnings Per Share after Extraordinary items (Rs.) (not annualized) Basic / Diluted	(8.36)	(6.82)	(5.32)	(22.18)



Sl. No.	Particulars	3 months ended			Year ended
		30.6.15 (Unaudited)	31.3.15 (Audited)	30.6.14 (Unaudited)	31.3.15 (Audited)
PART II					
Select information for the quarter ended 30th June 2015					
A PARTICULARS OF SHAREHOLDING					
1	Public shareholding				
	- Number of shares	14,736,296	14,736,296	14,736,296	14,736,296
	- Percentage of shareholding	61.94	61.94	61.94	61.94
2	Promoters and promoter group shareholding				
	a) Pledged/Encumbered				
	- Number of shares	9,055,404	9,055,404	9,055,404	9,055,404
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	38.06	38.06	38.06	38.06
	b) Non-encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
B INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	Nil			
	Disposed off during the quarter	Nil			
	Remaining unresolved at the end of the quarter	Nil			

Segmentwise Revenue, Results and Capital Employed

1	Segment Revenue				
	a) Sugar	8,949	4,397	16,858	45,767
	b) Cogeneration	2,629	2,617	1,757	7,255
	c) Distillery	1,676	1,279	2,027	9,135
	d) Unallocated	-	-	-	-
	Total	13,254	8,293	20,642	62,157
	Less: Inter Segment Revenue	1,468	1,606	1,028	4,455
	Net Sales/Income from Operations	11,786	6,687	19,614	57,702
2	Segment Results (Profit / (Loss) before tax and interest from each segment)				
	a) Sugar	(3,359)	(2,441)	(1,273)	(8,105)
	b) Cogeneration	1,670	1,496	1,047	3,847
	c) Distillery	797	462	1,079	4,710
	d) Unallocated	-	-	-	-
	Total	(892)	(483)	853	452
	Less: i) Interest	1,631	1,525	1,654	6,474
	ii) Other un-allocable expenditure net off unallocable income	355	341	464	1,613
	Total Profit / (Loss) before tax	(2,878)	(2,349)	(1,265)	(7,635)
3	Capital Employed (Segment assets - Segment liabilities)				
	a) Sugar	28,549	30,552	32,169	30,552
	b) Cogeneration	14,945	15,133	15,700	15,133
	c) Distillery	12,142	12,261	12,659	12,261
	d) Unallocated	541	541	541	541
	Total	56,177	58,487	61,069	58,487

Note:

- The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 10th August 2015. The Statutory Auditors of the Company have also carried out the limited review of the above results.
- Exceptional items represents the provision made in previous year not required, now being reversed.
- Previous year figures have been regrouped wherever necessary.

Place : Coimbatore
Date : 10th August 2015



RAJSHREE PATHY
Chairperson and Managing Director