SKIL®
The Infrapreneurs

October 9th, 2015

To,
The Manager, Listing Department,
National Stock Exchange of India Ltd.
Bandra (East), Mumbai – 400 051

NSE Symbol: SKIL

To,
The Manager, Listing Department,
The Calcutta Stock Exchange Ltd.
Kolkata – 700 001

CSE Security Code No.: 18039

Sub: Stamp Duty demand - On the Scheme of Amalgamation and Arrangement –Regd.

Dear Sirs,

We would like to apprise that Hon'ble High Court of Judicature at Bombay had approved the Scheme of Amalgamation and Arrangement between erstwhile SKIL Infrastructure Limited, Horizon Country Wide Logistics Limited and Fastlane Distriparks & Logistics Limited (collectively referred to as "Transferor Companies") with Horizon Infrastructure Limited (the "Company") (name changed to SKIL Infrastructure Limited w.e.f January 22, 2014),on September 20, 2013, which became effective from September 28, 2013.

The Office of the Collector of Stamps (Enforcement – 2), Mumbai, vide letter dated September 19, 2015, having reiterated the demand of stamp duty of Rs 25 Crores, besides interest as per the provisions of Maharashtra Stamp Act, 1958, has inter alia mentioned that in case ,the Company disagrees with the valuation/assessment of stamp duty there is a provision of appeal to the Chief Controlling Revenue Authority, Pune, against the decision taken by the Collector of Stamps under Section 53(A) in the Mumbai Stamp Act, 1958. However, until and unless there is a stay, the Company shall not be exempted from the Revenue Recovery Process.

Accordingly, the Company has filed an appeal before the Chief Controlling Revenue Authority, Pune, to: (i) Review the Interim Demand Notice/s, (ii) Ascertain the fair and present stamp duty; (iii) For such further and other reliefs as may deem necessary.

This is for your information and records.

Thanking you,

Yours truly,
For **SKIL Infrastructure Limited**
(Erstwhile Horizon Infrastructure Limited)

Ajay Khera
Managing Director & Chief Executive Officer

Registered Office:-
SKIL House, 209, Bank Street Cross Lane,
Fort, Mumbai - 400 023,
Tel : +91 22 6619 9000
Fax : +91 22 2269 6023

SKIL Infrastructure Limited
(Erstwhile Horizon Infrastructure Limited)
CIN No. L36911MH1983PLC178299
E-mail: skil@skilgroup.co.in
www.skilgroup.co.in

Correspondence Address:-
13/14, 3rd Floor, Khetan Bhavan,198
JRD Tata Road, Churchgate, Mumbai - 400 020.
Tel : +91 22 6715 8000
Fax : +91 22 6715 8099