



# SUMITOMO CHEMICAL INDIA LTD.

Corporate Identity Number (CIN) – L24110MH2000PLC124224

Corporate Office: 13/14, Aradhana IDC,  
Near Virwani Industrial Estate, Goregaon (East),  
Mumbai – 400 063, Maharashtra, INDIA.  
Tel. : +91-22-4252 2200 / Fax : +91-22-4252 2380  
URL <http://www.sumichem-india.co.in>

28<sup>th</sup> October, 2024

To,  
BSE Limited,  
Listing Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

The National Stock Exchange of India,  
Listing Department,  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra East,  
Mumbai – 400 051

Scrip Code: **542920**

Scrip Symbol: **SUMICHEM**

**Subject: Unaudited Financial Results (Standalone and Consolidated) for the quarter and half-year ended 30<sup>th</sup> September, 2024.**

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Dear Sirs,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Unaudited Financial Results (Standalone and Consolidated) of the Company along with Limited Review Reports issued by M/s. BSR & Co. LLP, Chartered Accountants, Auditors of the Company, for the quarter and half-year ended 30<sup>th</sup> September, 2024, duly approved by the Board of Directors of the Company at its Meeting held today.

The Meeting of the Board of Directors of the Company commenced at 09:57 A.M. and concluded at 02:19 P.M.

Kindly do the needful to display the same on your website.

Thanking You,

Yours faithfully,

**For Sumitomo Chemical India Limited**

**Deepika Trivedi**  
**Company Secretary & Compliance Officer**

## Limited Review Report on unaudited standalone financial results of Sumitomo Chemical India Limited for the quarter ended 30 September 2024 and year to date results for the period from 01 April 2024 to 30 September 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

### To the Board of Directors of Sumitomo Chemical India Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Sumitomo Chemical India Limited (hereinafter referred to as “the Company”) for the quarter ended 30 September 2024 and year to date results for the period from 01 April 2024 to 30 September 2024 (“the Statement”).
2. This Statement, which is the responsibility of the Company’s management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The standalone financial results of the Company for the year ended 31 March 2024 were audited by the predecessor auditor whose report dated 27 May 2024 had expressed an unmodified opinion. The standalone financial results of the Company for the corresponding quarter ended 30 September 2023 and the corresponding period from 01 April 2023 to 30 September 2023 were reviewed by the predecessor auditor whose report dated 27 October 2023 had expressed an unmodified conclusion.

B S R & Co. LLP

**Limited Review Report (Continued)**

**Sumitomo Chemical India Limited**

6. The standalone financial results of the Company for the three months ended 30 June 2024 were reviewed by the predecessor auditor whose report dated 27 July 2024 had expressed an unmodified conclusion.

For **B S R & Co. LLP**

*Chartered Accountants*

Firm's Registration No.:101248W/W-100022



**Farhad Bamji**

*Partner*

Membership No.: 105234

UDIN:24105234BKCLNZ5522

Mumbai

28 October 2024

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2024

Sr No	Particulars	₹ In Million					
		Quarter Ended			Half Year Ended		Year Ended
		30 September 2024 (Unaudited)	30 June 2024 (Unaudited)	30 September 2023 (Unaudited)	30 September 2024 (Unaudited)	30 September 2023 (Unaudited)	31 March 2024 (Audited)
1	Revenue from operations	9,713.54	8,317.84	9,034.79	18,031.38	16,277.22	28,325.41
2	Other income	310.35	257.62	246.88	567.97	421.87	961.23
3	<b>Total income ( 1 + 2 )</b>	<b>10,023.89</b>	<b>8,575.46</b>	<b>9,281.67</b>	<b>18,599.35</b>	<b>16,699.09</b>	<b>29,286.64</b>
4	<b>Expenses</b>						
	(a) Cost of materials consumed	4,471.77	3,826.33	3,381.12	8,298.10	7,840.20	14,033.95
	(b) Purchases of stock-in-trade	867.08	758.35	546.82	1,625.43	1,244.38	2,797.22
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	280.81	520.82	1,641.47	801.63	1,473.60	892.13
	(d) Employee benefits expense	611.52	615.04	585.77	1,226.56	1,183.28	2,262.09
	(e) Finance costs	10.25	9.66	12.44	19.91	25.80	47.71
	(f) Depreciation and amortisation expense	150.98	142.78	157.69	293.76	292.93	614.92
	(g) Other expenses	1,060.12	976.72	999.11	2,036.84	1,847.65	3,605.15
	<b>Total expenses ( 4 (a) to 4 (g) )</b>	<b>7,452.53</b>	<b>6,849.70</b>	<b>7,324.42</b>	<b>14,302.23</b>	<b>13,907.84</b>	<b>24,253.17</b>
5	<b>Profit before tax ( 3 - 4 )</b>	<b>2,571.36</b>	<b>1,725.76</b>	<b>1,957.25</b>	<b>4,297.12</b>	<b>2,791.25</b>	<b>5,033.47</b>
6	<b>Tax expense</b>						
	(a) Current tax	661.18	435.98	486.76	1,097.16	695.29	1,231.58
	(b) Deferred tax	1.79	5.87	33.71	7.66	41.43	64.53
	(c) Adjustment of tax in respect of earlier years	-	-	-	-	-	40.62
	<b>Total tax expenses</b>	<b>662.97</b>	<b>441.85</b>	<b>520.47</b>	<b>1,104.82</b>	<b>736.72</b>	<b>1,336.73</b>
7	<b>Profit after tax ( 5 - 6 )</b>	<b>1,908.39</b>	<b>1,283.91</b>	<b>1,436.78</b>	<b>3,192.30</b>	<b>2,054.53</b>	<b>3,696.74</b>
8	<b>Other comprehensive income</b>						
	(i) Items that will not be reclassified to profit or loss	(32.11)	6.78	(9.60)	(25.33)	(11.62)	1.82
	(ii) Income tax relating to items that will not be reclassified to profit or loss	8.08	(1.71)	2.41	6.37	2.92	(0.46)
	Other comprehensive income, net of tax	(24.03)	5.07	(7.19)	(18.96)	(8.70)	1.36
9	<b>Total comprehensive income ( 7 + 8 )</b>	<b>1,884.36</b>	<b>1,288.98</b>	<b>1,429.59</b>	<b>3,173.34</b>	<b>2,045.83</b>	<b>3,698.10</b>
10	Paid-up equity share capital (Face value of ₹ 10/- per equity share)	4,991.46	4,991.46	4,991.46	4,991.46	4,991.46	4,991.46
11	Other equity						19,411.03
12	Basic and diluted earnings per equity share of ₹ 10/- each	*3.82	*2.57	*2.88	*6.39	*4.12	7.41
	* Not Annualised						





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## Unaudited Standalone Statement of Assets and Liabilities

Particulars	(₹ In Million)	
	As at 30 September 2024 (Unaudited)	As at 31 March 2024 (Audited)
<b>ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, plant and equipment	4,454.38	4,609.40
(b) Capital work-in-progress	85.13	39.67
(c) Right-of-use assets	218.23	237.80
(d) Intangible assets	39.86	39.19
(e) Intangible assets under development	198.33	187.25
(f) Financial assets		
(i) Investments	788.27	788.27
(ii) Loans	1,057.59	68.07
(iii) Other financial assets	63.37	64.59
(g) Non-current tax assets (net)	382.39	373.38
(h) Other non-current assets	37.93	28.39
<b>Total non-current assets</b>	<b>7,325.48</b>	<b>6,436.01</b>
<b>2 Current assets</b>		
(a) Inventories	5,582.23	6,054.91
(b) Financial assets		
(i) Investments	5,454.76	3,457.42
(ii) Trade receivables	9,285.76	7,068.60
(iii) Cash and cash equivalents	521.41	455.75
(iv) Bank balances other than (iii) above	5,807.68	1,235.62
(v) Loans	1,719.67	1,812.06
(vi) Other financial assets	1,344.41	5,364.68
(c) Other current assets	1,102.68	986.79
<b>Total current assets</b>	<b>30,818.60</b>	<b>26,435.83</b>
<b>TOTAL ASSETS</b>	<b>38,144.08</b>	<b>32,871.84</b>
<b>EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity share capital	4,991.46	4,991.46
(b) Other equity	22,135.15	19,411.03
<b>Total equity</b>	<b>27,126.61</b>	<b>24,402.49</b>
<b>Liabilities</b>		
<b>2 Non-current liabilities</b>		
(a) Financial liabilities		
- Lease liabilities	157.76	148.42
(b) Provisions	341.84	247.06
(c) Deferred tax liabilities (net)	243.97	236.30
<b>Total non-current liabilities</b>	<b>743.57</b>	<b>631.78</b>
<b>3 Current liabilities</b>		
(a) Financial liabilities		
(i) Lease liabilities	84.93	104.08
(ii) Trade payables		
- total outstanding dues of micro and small enterprises	236.81	256.92
- total outstanding dues of creditors other than micro and small enterprises	4,649.53	4,023.91
(iii) Other financial liabilities	4,355.95	2,841.58
(b) Other current liabilities	467.20	510.16
(c) Provisions	83.45	95.69
(d) Current tax liabilities	396.03	5.23
<b>Total current liabilities</b>	<b>10,273.90</b>	<b>7,837.57</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>38,144.08</b>	<b>32,871.84</b>





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## Unaudited Standalone Statement of Cash Flow

Particulars	₹ In Million	
	For half year ended 30 September 2024 (Unaudited)	For half year ended 30 September 2023 (Unaudited)
<b>A. Cash flow from operating activities</b>		
<b>Profit before tax as per statement of Profit and Loss</b>	4,297.12	2,791.25
<b>Adjustments for:</b>		
Depreciation and amortization expense	293.76	292.93
Impairment allowance on trade receivables	37.68	107.75
Sundry balance written off	1.25	-
Loss/(Profit) on sale / disposal of property, plant and equipment	0.06	(4.43)
Property, plant and equipment written off (including capital work-in-progress)	6.00	6.01
Gain on sale of financial assets measured at FVTPL	(90.87)	(97.95)
Excess provisions in respect of earlier years written back (net)	(3.27)	(29.67)
Interest income	(373.61)	(253.18)
Fair valuation gain on financial assets measured at FVTPL	(90.35)	(59.44)
Dividend income	(0.01)	(1.19)
Finance costs	19.91	25.80
Unrealised exchange differences (net)	(15.29)	3.97
<b>Operating cash flow before working capital changes</b>	<b>4,082.38</b>	<b>2,781.85</b>
<b>Working capital adjustments</b>		
<b>Adjustments for (increase) / decrease in assets</b>		
Trade receivables	(2,242.71)	686.48
Inventories	472.68	3,270.36
Other non current and current assets	(126.49)	206.63
Other non current and current financial assets	62.84	0.28
<b>Adjustments for increase / (decrease) in liabilities</b>		
Trade payables	597.58	(529.57)
Non current and current provisions	57.21	15.96
Other non current and current financial liabilities	1,523.83	572.78
Other non current and current liabilities	(39.69)	59.22
Cash generated from operating activities	4,387.63	7,063.99
Income taxes paid (net of refund)	(708.99)	(628.52)
<b>Net cash flows generated from operating activities (A)</b>	<b>3,678.64</b>	<b>6,435.47</b>
<b>B. Cash flow from investing activities</b>		
Purchase of property, plant and equipment, intangible assets, goodwill and capital work-in-progress (net of capital advances and reimbursement of insurance claim received)	(137.37)	(462.46)
Proceeds from sale of property, plant and equipment	1.19	5.23
Purchase of mutual funds	(5,031.81)	(6,969.93)
Proceeds from sale of mutual funds	3,684.48	3,848.18
Investments in bonds	(468.80)	(201.18)
Movement in deposit with banks not considered as cash and cash equivalents :		
- Investment in deposits	(3,870.00)	(5,430.40)
- Redemption / Maturity of deposits	3,337.50	2,140.00
Deposits placed with corporates	(1,550.00)	(850.00)
Redemption / Maturity of deposits placed with corporates	650.00	2100.00
Interest received	294.43	131.26
Dividend received	0.01	1.19
<b>Net cash flows used in investing activities (B)</b>	<b>(3,090.37)</b>	<b>(5,688.11)</b>
<b>C. Cash flow from financing activities</b>		
Principal payment of lease liabilities	(74.50)	(103.41)
Interest payment of lease liabilities	(6.39)	(8.88)
Dividend paid	(441.72)	(598.97)
<b>Net cash flows used in financing activities (C)</b>	<b>(522.61)</b>	<b>(711.26)</b>
<b>Net increase in cash and cash equivalents (A + B + C)</b>	<b>65.66</b>	<b>36.10</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>455.75</b>	<b>465.63</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>521.41</b>	<b>501.73</b>

The above cash flow statement has been prepared under the "Indirect Method" as set out in the Ind AS 7, 'Statement of Cash Flows'.



**NOTES TO UNAUDITED STANDALONE FINANCIAL RESULTS:**

1. These results have been reviewed by the Audit Committee and have been approved at the meeting of the Board of Directors held on 28 October 2024.
2. The business of the Company is seasonal in nature and its performance depends on monsoon and other climatic conditions.
3. In October 2022, the Central Government ("**Government**") issued a Notification ("**Notification**") mandating that Glyphosate, a broad spectrum weedicide and an important product for the Company, will be used only through Pest Control Operators. Industry players and associations have filed petitions ("**Petitions**") before the Hon'ble Delhi High Court ("**Hon'ble Court**") challenging the Notification. In the course of hearings in the matter, the counsel of the Government has stated that the Notification will not be implemented till the disposal of the Petitions. The Petitions are being heard before the Hon'ble Court.
4. The Company has only one reportable segment, i.e. agro-chemicals segment and hence segment disclosure is not reported.

For and on behalf of  
**SUMITOMO CHEMICAL INDIA LIMITED**



**Chetan Shah**  
(Managing Director)  
(DIN: 00488127)

Place: Mumbai  
28 October 2024



## Limited Review Report on unaudited consolidated financial results of Sumitomo Chemical India Limited for the quarter ended 30 September 2024 and year to date results for the period from 01 April 2024 to 30 September 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

### To the Board of Directors of Sumitomo Chemical India Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Sumitomo Chemical India Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30 September 2024 and year to date results for the period from 01 April 2024 to 30 September 2024 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the entity	Relationship
1	Barrix Agro Sciences Private Limited	Subsidiary
2	Excel Crop Care (Africa) Limited (under liquidation)	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.


**Limited Review Report (Continued)**  
**Sumitomo Chemical India Limited**

6. The consolidated financial results of the Group for the year ended 31 March 2024 were audited by the predecessor auditor whose report dated 27 May 2024 had expressed an unmodified opinion. The consolidated financial results of the Group for the corresponding quarter ended 30 September 2023 and the corresponding period from 01 April 2023 to 30 September 2023 were reviewed by the predecessor auditor whose report dated 27 October 2023 had expressed an unmodified conclusion.
7. The consolidated financial results of the Group for the three months ended 30 June 2024 were reviewed by the predecessor auditor whose report dated 27 July 2024 had expressed an unmodified conclusion.
8. The Statement includes the interim financial information of two Subsidiaries which have not been reviewed, whose interim financial information reflects total assets (before consolidation adjustments) of Rs 469.50 million as at 30 September 2024 and total revenues (before consolidation adjustments) of Rs 169.43 million and Rs 240.46 million, total net profit after tax (before consolidation adjustments) of Rs 16.87 million and Rs 17.75 million and total comprehensive income (before consolidation adjustments) of Rs 16.10 million and Rs 16.21 million, for the quarter ended 30 September 2024 and for the period from 01 April 2024 to 30 September 2024 respectively, and net cash outflows (before consolidation adjustments) of Rs 0.75 million for the period from 01 April 2024 to 30 September 2024 as considered in the Statement. According to the information and explanations given to us by the Parent's management, these interim financial information are not material to the Group.  
Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

*Chartered Accountants*

Firm's Registration No.: 101248W/W-100022



**Farhad Bamji**

*Partner*

Membership No.: 105234

UDIN: 24105234BKCL0A8411

Mumbai  
28 October 2024



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## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2024

Sr No	Particulars	₹ In Million					
		Quarter Ended			Half Year Ended		Year Ended
		30 September 2024 (Unaudited)	30 June 2024 (Unaudited)	30 September 2023 (Unaudited)	30 September 2024 (Unaudited)	30 September 2023 (Unaudited)	31 March 2024 (Audited)
1	Revenue from operations	9,882.97	8,388.87	9,034.79	18,271.84	16,277.22	28,439.47
2	Other income	312.35	260.11	245.68	572.46	420.99	956.69
3	<b>Total income ( 1 + 2 )</b>	<b>10,195.32</b>	<b>8,648.98</b>	<b>9,280.47</b>	<b>18,844.30</b>	<b>16,698.21</b>	<b>29,396.16</b>
4	<b>Expenses</b>						
	(a) Cost of materials consumed	4,531.15	3,848.87	3,381.12	8,380.02	7,840.20	14,067.92
	(b) Purchases of stock-in-trade	867.08	758.35	546.82	1,625.43	1,244.38	2,797.22
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	278.08	517.32	1,641.47	795.40	1,473.60	885.63
	(d) Employee benefits expense	660.51	655.45	588.82	1,315.96	1,189.42	2,320.15
	(e) Finance costs	12.22	11.91	12.44	24.13	25.80	51.07
	(f) Depreciation and amortisation expense	157.14	148.64	157.72	305.78	292.98	621.89
	(g) Other expenses	1,093.41	997.89	997.15	2,091.30	1,843.87	3,622.80
	<b>Total expenses ( 4 (a) to 4 (g) )</b>	<b>7,599.59</b>	<b>6,938.43</b>	<b>7,325.54</b>	<b>14,538.02</b>	<b>13,910.25</b>	<b>24,366.68</b>
5	<b>Profit before tax ( 3 - 4 )</b>	<b>2,595.73</b>	<b>1,710.55</b>	<b>1,954.93</b>	<b>4,306.28</b>	<b>2,787.96</b>	<b>5,029.48</b>
6	<b>Tax expense</b>						
	(a) Current tax	661.18	435.98	486.76	1,097.16	695.29	1,231.63
	(b) Deferred tax	9.17	7.67	33.71	16.84	41.43	59.79
	(c) Adjustment of tax in respect of earlier years	-	-	-	-	-	40.62
	<b>Total tax expenses</b>	<b>670.35</b>	<b>443.65</b>	<b>520.47</b>	<b>1,114.00</b>	<b>736.72</b>	<b>1,332.04</b>
7	<b>Profit after tax ( 5 - 6 )</b>	<b>1,925.38</b>	<b>1,266.90</b>	<b>1,434.46</b>	<b>3,192.28</b>	<b>2,051.24</b>	<b>3,697.44</b>
8	<b>Other comprehensive income</b>						
a)	(i) Items that will not be reclassified to profit or loss	(33.03)	5.87	(9.60)	(27.16)	(11.62)	(1.85)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	8.23	(1.57)	2.41	6.66	2.92	0.11
b)	(i) Items that will be reclassified to profit or loss	(0.33)	(0.43)	(1.28)	(0.76)	(1.57)	(2.15)
	Other comprehensive income, net of tax	(25.13)	3.87	(8.47)	(21.26)	(10.27)	(3.89)
9	<b>Total comprehensive income ( 7 + 8 )</b>	<b>1,900.25</b>	<b>1,270.77</b>	<b>1,425.99</b>	<b>3,171.02</b>	<b>2,040.97</b>	<b>3,693.55</b>
	<b>Profit after tax</b>						
	Attributable to:						
	(i) Shareholders of the Company	1,922.86	1,266.76	1,434.46	3,189.62	2,051.24	3,695.41
	(ii) Non-controlling interest #	2.52	0.14	0.00	2.66	0.00	2.03
	<b>Other comprehensive income</b>						
	Attributable to:						
	(i) Shareholders of the Company	(25.02)	3.99	(8.47)	(21.03)	(10.27)	(3.43)
	(ii) Non-controlling interest #	(0.11)	(0.12)	0.00	(0.23)	0.00	(0.46)
	<b>Total comprehensive income</b>						
	Attributable to:						
	(i) Shareholders of the Company	1,897.84	1,270.75	1,425.99	3,168.59	2,040.97	3,691.98
	(ii) Non-controlling interest #	2.41	0.02	0.00	2.43	0.00	1.57
10	Paid-up equity share capital (Face value of ₹ 10/- per equity share)	4,991.46	4,991.46	4,991.46	4,991.46	4,991.46	4,991.46
11	Other equity						19,424.21
12	Basic and diluted earnings per equity share of ₹ 10/- each	*3.85	*2.54	*2.87	*6.39	*4.11	7.40
	* Not Annualised						
	# Less than ₹ 10,000/-						





# SUMITOMO CHEMICAL INDIA LTD.

Corporate Identity Number (CIN) - L24110MH2000PLC124224

Corporate Office: 13/14, Aradhana IDC,  
Near Virwani Industrial Estate, Goregaon (East),  
Mumbai - 400 063. Maharashtra, INDIA.  
Tel. : +91-22-4252 2200 / Fax : +91-22-4252 2380  
URL <http://www.sumichem-india.co.in>

## Unaudited Consolidated Statement of Assets and Liabilities

( ₹ In Million)

Particulars	As at 30 September 2024 (Unaudited)	As at 31 March 2024 (Audited)
<b>ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, plant and equipment	4,507.48	4,660.53
(b) Capital work-in-progress	85.13	39.67
(c) Right-of-use assets	257.55	281.68
(d) Goodwill	604.41	622.46
(e) Other intangible assets	59.62	60.41
(f) Intangible assets under development	198.33	187.25
(g) Financial assets		
(i) Investments	1.15	1.15
(ii) Loans	1,057.59	68.07
(iii) Other financial assets	70.05	70.00
(h) Deferred tax assets (net)	16.30	7.44
(i) Non-current tax assets (net)	385.84	377.02
(j) Other non-current assets	37.93	28.40
<b>Total non-current assets</b>	<b>7,281.38</b>	<b>6,404.08</b>
<b>2 Current assets</b>		
(a) Inventories	5,642.90	6,104.12
(b) Financial assets		
(i) Investments	5,454.77	3,457.42
(ii) Trade receivables	9,445.00	7,159.13
(iii) Cash and cash equivalents	530.95	466.36
(iv) Bank balances other than (iii) above	5,891.98	1,366.88
(v) Loans	1,719.67	1,812.06
(vi) Other financial assets	1,344.41	5,364.68
(c) Other current assets	1,115.08	997.95
<b>Total current assets</b>	<b>31,144.76</b>	<b>26,728.60</b>
<b>TOTAL ASSETS</b>	<b>38,426.14</b>	<b>33,132.68</b>
<b>EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity share capital	4,991.46	4,991.46
(b) Other equity	22,143.57	19,424.21
Equity attributable to shareholders of the Company	27,135.03	24,415.67
(c) Non-controlling Interests	32.16	29.75
<b>Total equity</b>	<b>27,167.19</b>	<b>24,445.42</b>
<b>Liabilities</b>		
<b>2 Non current liabilities</b>		
(a) Financial liabilities		
- Lease liabilities	192.27	185.13
(b) Provisions	357.84	258.80
(c) Deferred tax liabilities (net)	243.97	236.30
<b>Total non current liabilities</b>	<b>794.08</b>	<b>680.23</b>
<b>3 Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	4.18	5.06
(ii) Lease liabilities	92.50	112.30
(iii) Trade payables		
- total outstanding dues of micro and small enterprises	247.36	267.74
- total outstanding dues of creditors other than micro and small enterprises	4,656.44	4,032.75
(iv) Other financial liabilities	4,474.31	2,947.80
(b) Other current liabilities	501.64	531.84
(c) Provisions	92.36	104.26
(d) Current tax liabilities	396.08	5.28
<b>Total current liabilities</b>	<b>10,464.87</b>	<b>8,007.03</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>38,426.14</b>	<b>33,132.68</b>





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## Unaudited Consolidated Statement of Cash Flow

Particulars	(₹ In Million)	
	For half year ended 30 September 2024 (Unaudited)	For half year ended 30 September 2023 (Unaudited)
<b>A. Cash flow from operating activities</b>		
<b>Profit before tax as per statement of Profit and Loss</b>	4,306.28	2,787.96
<b>Adjustments for:</b>		
Depreciation and amortization expense	305.78	292.98
Impairment allowance on trade receivables	38.95	107.75
Sundry debit balance written off	1.25	-
Loss/ (Profit) on sale / disposal of property, plant and equipment	0.06	(4.43)
Property, plant and equipment written off (including capital work-in-progress)	6.00	6.01
Gain on sale of financial assets measured at FVTPL	(90.87)	(97.95)
Excess provisions in respect of earlier years written back (net)	(3.27)	(29.67)
Interest income	(377.73)	(253.18)
Fair valuation gain on financial assets measured at FVTPL	(90.45)	(59.44)
Dividend income	(0.01)	-
Finance costs	24.13	25.80
Unrealised exchange differences (net)	(16.05)	2.53
<b>Operating cash flow before working capital changes</b>	<b>4,104.07</b>	<b>2,778.36</b>
<b>Working capital adjustments</b>		
<b>Adjustments for (increase) / decrease in assets</b>		
Trade receivables	(2,312.69)	686.35
Inventories	461.22	3,270.36
Other non current and current assets	(127.72)	206.79
Other non current and current financial assets	1.57	0.29
<b>Adjustments for increase / (decrease) in liabilities</b>		
Trade payables	595.34	(523.04)
Non current and current provisions	59.98	15.96
Other non current and current financial liabilities	1,535.56	573.15
Other non current and current liabilities	(26.93)	58.86
Cash generated from operating activities	4,290.40	7,067.08
Income taxes paid (net of refund)	(708.50)	(628.30)
<b>Net cash flows generated from operating activities (A)</b>	<b>3,581.90</b>	<b>6,438.78</b>
<b>B. Cash flow from investing activities</b>		
Purchase of property, plant and equipment, intangible assets, goodwill and capital work-in-progress (net of capital advances and reimbursement of insurance claim received)	(143.87)	(462.46)
Proceeds from sale of property, plant and equipment	1.23	5.23
Purchase of mutual funds	(5,031.81)	(6,969.93)
Proceeds from sale of mutual funds	3,684.58	3,848.18
Investments in bonds	(468.80)	(201.18)
Movement in deposit with banks not considered as cash and cash equivalents :		
- Investment in deposits	(4,475.54)	(5,430.40)
- Redemption / Maturity of deposits	4,050.00	2,140.00
Deposits placed with corporates	(1,550.00)	(850.00)
Redemption / Maturity of deposits placed with corporates	650.00	2,100.00
Interest received	298.55	131.26
Dividend received	0.01	-
<b>Net cash flows used in investing activities (B)</b>	<b>(2,985.65)</b>	<b>(5,689.30)</b>
<b>C. Cash flow from financing activities</b>		
Repayment of short term borrowings	(0.88)	-
Principal payment of lease liabilities	(82.13)	(103.41)
Interest payment of lease liabilities	(6.93)	(8.88)
Dividend paid	(441.72)	(598.97)
<b>Net cash flows used in financing activities (C)</b>	<b>(531.66)</b>	<b>(711.26)</b>
<b>Net increase in cash and cash equivalents (A + B + C)</b>	<b>64.59</b>	<b>38.22</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>466.36</b>	<b>468.91</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>530.95</b>	<b>507.13</b>

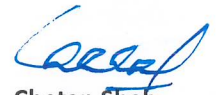
The above cash flow statement has been prepared under the "Indirect Method" as set out in the Ind AS 7, 'Statement of Cash Flows'.



**NOTES TO UNAUDITED CONSOLIDATED FINANCIAL RESULTS:**

1. These results have been reviewed by the Audit Committee and have been approved at the meeting of the Board of Directors held on 28 October 2024.
2. The business of the Holding Company along with its Subsidiaries Company ("the Group") is seasonal in nature and its performance depends on monsoon and other climatic conditions.
3. In October 2022, the Central Government ("**Government**") issued a Notification ("**Notification**") mandating that Glyphosate, a broad-spectrum weedicide and an important product for the Holding Company, will be used only through Pest Control Operators. Industry players and associations have filed petitions ("**Petitions**") before the Hon'ble Delhi High Court ("**Hon'ble Court**") challenging the Notification. In the course of hearings in the matter, the counsel of the Government has stated that the Notification will not be implemented till the disposal of the Petitions. The Petitions are being heard before the Hon'ble Court.
4. The Group has only one reportable segment, i.e. agro-chemicals segment and hence segment disclosure is not reported

**For and on behalf of  
SUMITOMO CHEMICAL INDIA LIMITED**



**Chetan Shah**  
(Managing Director)  
(DIN: 00488127)

Place: Mumbai  
28 October 2024

