



Prakash Industries Limited

Near I.O.C.L. Depot, Najafgarh - Bijwasan Road,
Bijwasan, New Delhi-110061. CIN : L27109HR1980PLC010724
Tel. : 25305800, 28062115, Fax : 91-11-28062119
E-mail : pilho@prakash.com, Website : www.prakash.com

PIL/SE/Disclosure/2018

7th June, 2018

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001
Company Code: 506022

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051
Company Symbol : PRAKASH

Sub: Summary of proceedings of the meetings of Equity Shareholders, Unsecured Creditors and Secured Creditors of Prakash Industries Limited convened and held on Saturday, June 2, 2018 as per the directions of the Hon'ble National Company Law Tribunal, Chandigarh Bench ("NCLT") for approving the Scheme of Arrangement between Prakash Industries Limited (Demerged Company) and Prakash Pipes Limited (Resulting Company) and their respective shareholders and creditors ("Scheme").

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the summary of proceedings of the meeting of Equity Shareholders, Unsecured Creditors and Secured Creditors of Prakash Industries Limited convened and held as under, as per the directions of the NCLT.

Class of meeting	Day, Date & Time	Place
Equity shareholders	Saturday, June 2, 2018 (11.30 A.M.)	15Km Stone, Delhi Road, Hissar, 125044
Unsecured Creditors	Saturday, June 2, 2018 (1.30 P.M.)	
Secured Creditors	Saturday, June 2, 2018 (3.30 P.M.)	

We request you to take the same on record.

Thanking you,

Yours faithfully,

For Prakash Industries Limited


Ashwini Kumar
Company Secretary





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Summary of proceedings of the meeting of Equity Shareholders, Unsecured Creditors and Secured Creditors of Prakash Industries Limited convened and held on Saturday, June 2, 2018 as per the directions of the NCLT

The NCLT convened meeting of Equity Shareholders, Unsecured Creditors and Secured Creditors ['Meetings'] were held on Saturday, June 2, 2018 at 11:30 A.M, 01:30 P.M. and 3:30 P.M respectively at the Registered Office of the Company at 15 KM Stone, Delhi Road, Hissar-125044.

Mr. B.C. Rajput, Retd. District and Sessions Judge, who was appointed as the Chairman for the aforementioned Meetings by the NCLT vide its Order dated April 11, 2018 presided over the Meetings. In the absence of the required quorum, the respective meetings were adjourned by half an hour, and thereafter, the persons present and voting were deemed to constitute the quorum.

The Chairman welcomed the respective Equity Shareholders, Unsecured Creditors and Secured Creditors and informed them that the meetings have been convened pursuant to the Order dated April 11, 2018 ("Order") passed by the Hon'ble National Company Law Tribunal, Chandigarh Bench ("NCLT"), for the purpose of considering and if thought fit, approving, with or without modification(s), the proposed Scheme of Arrangement between Prakash Industries Limited and Prakash Pipes Limited and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 (the "Act").

Notice of each meeting, Explanatory Statement under Section 230(3), 232(1) & (2) and 102 of the Companies Act, 2013 and the Scheme along with other accompanying documents were dispatched to the Equity Shareholders (including public shareholders), Unsecured Creditors and Secured Creditors of Prakash Industries Limited as had been directed by the NCLT vide its order dated April 11, 2018. With the permission of the Equity Shareholders, Unsecured Creditors and Secured Creditors, the respective notices convening the meetings including the proposed resolutions were taken as read.

The Chairman further informed the Equity Shareholders that in compliance with the provisions of (i) Section 230(4) read with Section 108 of the Companies Act, 2013; (ii) Rule 6(3)(xi) of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016; (iii) Rule 20 and



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other applicable provisions of the Companies (Management and Administration) Rules, 2014; (iv) Regulation 44 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and (v) SEBI Circular, the Equity Shareholders have been provided with the facility to cast their vote on the resolution(s) to consider and approve the Scheme set forth in this Notice, through e-voting.

He further mentioned that the Equity Shareholders who have already casted their vote through e-voting, may attend the Meeting but shall not be allowed to vote again thereat.

The Chairman also informed that the NCLT has appointed Mr. H.S. Nanda, Practising Company Secretary as the Scrutinizer to scrutinize the voting through e-voting process and voting at the venue of the Meeting in a fair and transparent manner.

The Chairman then invited queries / clarifications from Equity Shareholders, Unsecured Creditors and Secured Creditors on the proposed resolutions. There were generic questions asked by the shareholders and creditors which were responded by the Chairman of the meeting and Company Secretary of Prakash Industries Limited.

The Chairman requested the Equity Shareholders, Unsecured Creditors and Secured Creditors to cast their vote on the proposed resolution(s). After the completion of voting at the respective Meetings, the Chairman informed the Equity Shareholders, Unsecured Creditors and Secured Creditors that the results of the voting will be subsequently disseminated on the website of the Company and with BSE and NSE within the stipulated time.

The Chairman then concluded the Meetings with vote of thanks to all the Equity Shareholders, Unsecured Creditors and Secured Creditors for attending the meetings and participating in the voting.

For Prakash Industries Limited

Ashwini Kumar

Ashwini Kumar
Company Secretary

