

23rd September, 2015

Department of Corporate Services
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (E), MUMBAI 400 051.

PINC PIONEER MONEY
MANAGEMENT
LIMITED

By E-Mail & By Fax

Dear Sir(s),

Symbol:- ORIENTABRA

Sub: Post Offer Advertisement in relation to the open offer to the equity shareholders of Orient Abrasives Limited under regulation 18 (12) (a) of the Securities and Exchange Board of India (Substantial acquisition of Shares and Takeovers) Regulations 2011, as amended ("Takeover Code")

We, Pioneer Money Management Limited (SEBI Regn. No. **INM000011906**), have been appointed as managers to the open offer ("**Open Offer**") to the equity shareholders of Orient Abrasives Limited ("**Target Company**"), a company listed on the BSE Limited ("**BSE**"), and the National Stock Exchange of India Limited ("**NSE**"). The Open Offer is being made pursuant to Regulations 3(1) and 4 of the Takeover Code for the purpose of substantial acquisition of equity shares and control by Bombay Minerals Limited, a company incorporated under the laws of India and Cura Global Holdings Limited, a company incorporated under the laws of Mauritius ("**Acquirers**").

A Public announcement dated 8th June, 2015 was made by the Acquirers consequent to a Share Purchase Agreement executed on 8th June, 2015, among the Acquirers and the present promoters of the Target Company, i.e. Shri Gopal Rajgarhia, Anisha Mittal, Usha Rajgarhia and Bhavna Rajgarhia, towards the proposed sale by the aforesaid present promoters and the proposed acquisition by the Acquirers of 3,05,34,857 fully paid up equity shares of Re.1/- each of the Target Company.

Accordingly, the open offer is to acquire up to 3,11,06,192 fully paid up equity shares of Re.1/- each, at a price of Rs.29.50/- (Rupees Twenty Nine and paise Fifty only) per fully paid up equity share, representing 26% of the paid up equity share capital of the Target Company under the Takeover Code.

The Letter Of offer (LOF) dated August 11, 2015, was filed with your office on August 17, 2015 in relation to the Open Offer, pursuant to receipt of your observations letter on August 6, 2015. The tendering period for the offer was open for the period from August 24, 2015 to September 04, 2015 and the payment to the shareholders have been made on September 15, 2015 and September 16, 2015, whose shares are accepted under the open offer.

In this connection, pursuant to and in compliance with Regulation 18(12) (a) read with regulations 18 (12) (b) (i) & (ii) of the Takeover Code, we enclose herewith the Post offer Advertisement to be disseminated to the public in accordance with the provisions of the Takeover Code.

For any additional information / clarification please contact us on amitc@pinc.co.in.

Please acknowledge receipt.

Thanking you,
Yours faithfully,

For Pioneer Money Management Ltd.
(SEBI Reg. no. **INM000011906**)


Authorised Signatory
Encl:- a.a.

ORIENT ABRASIVES LIMITED

Website: www.porientabrasilves.com

This Post Offer advertisement is being issued by Pioneer Money Management Limited ("Manager to the Offer"), on behalf of Bombay Minerals Limited, a company incorporated under the laws of Mauritius and Curia Gold Holdings Limited, a company incorporated under the laws of Mauritius ("Acquirers") along with Lambada Gold Opportunity Fund B.V. a Private Limited Company with Limited Liability established in Curaçao, hereinafter referred to as "Persons acting in concert" ("PAC"), in compliance with Regulation 18 (12) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, to acquire up to 31.11, 06, 192 (thirty paid up equity shares of Rs. 1/- each, at a price of Rs. 29.50/- (Rupees Twenty Nine and Fifty paise only) per fully paid up equity share, representing 26% of the paid up equity share capital of the Target Company. The detailed public statement dated June 15, 2015 ("PDS") with respect to the Offer was published on June 15, 2015 in Financial Express - English (All Editions), Jansatta - Hindi (All Editions), and Mumbai Lokshavdpe - Marathi (Mumbai Edition) (hereinafter collectively referred to as "Published Share Terms"). Capitalised terms used but not defined herein shall have the meanings ascribed to such terms in the letter of offer dated August 11, 2015 ("LOF").

1.	Name of the Target Company :	Orient Abrasives Limited
2.	Name of the Acquirer(s) and PAC :	Bombay Minerals Limited, ("Acquirer 1") and Cora Global Holdings Limited ("Acquirer 2") along with Lambasu Global Opportunity Fund B.V. ("PAC").
3.	Name of the Manager to the Offer :	Pioneer Motow Management Ltd.
4.	Name of the Registrar to the Offer :	Link Intime India Private Limited
5.	Offer Details :	
a.	Date of Opening of the Offer :	Monday, August 24, 2015
b.	Date of Closure of the Offer :	Friday September 04, 2015
6.	Date of Payment of Consideration :	Tuesday, September 15, 2015 and Wednesday, September 16, 2015.

7. Details of Acquisition:

S No.	Particulars	Proposed in the Offer Document	Actual
7.1	Offer Price	₹ 29.50	₹ 29.50
7.2	Aggregate number of shares tendered	3,11,06,192	2,31,34,389
7.3	Aggregate number at shares accepted	3,11,06,192	2,31,02,534
7.4	Size of Offer (Number of shares multiplied by offer price per share)	₹ 91,76,32,664	₹ 66,15,24,753
7.5	Shareholding of the Acquirers before AgglomeraPublic Announcement (No & %) Acquirer 1 Acquirer 2 Acquirer 3	2,43,52,212 (20.36%)	2,15,35,056 (18%) 9(0%)
7.6	Shares Acquired by way of Agreement Acquirer 1 • Number • % of Paid up Equity Share Capital Acquirer 2 • Number • % of Paid up Equity Share Capital	61,72,645 (5.16%)	61,72,645 (5.16%)
7.7	Shares Acquired by way of Open Offer Acquirer 1 and Acquirer 2 • Number • % of Paid up Equity Share Capital Acquirer 1 • Number • % of Paid up Equity Share Capital Acquirer 2 • Number • % of Paid up Equity Share Capital	3,11,06,192 (26%)	2,31,02,534 19,31 8,85,685 0.74
7.8	Shares Acquired after Detailed Public Announcement • Number • % of Paid up Equity Share Capital Post offer share holding of Acquirers ¹ • Number • % of Paid up Equity Share Capital	NI	2,22,16,849 18.57 NI
7.9	Post offer share holding of Acquirers ¹ • Number • % of Paid up Equity Share Capital 7.10 Pre & Post offer shareholding of the Public ¹ • Number • % of Paid up Equity Share Capital	8,31,76,105 (69.52%) 3,06,84,095 (25.65%)	7,51,72,447 (62.83%) 3,86,87,743 (32.34%)

* As on date of this Advertisement, New Leasing Investments Ltd., associated group company of Aradeta Private Equity N.V. (Promoter of Lambasa - PAC) holds 43.33, 158 shares constituting 3.52% of the Paid Up Capital of the Target Company and LCOF Global Opportunities Limited which is a subsidiary company of PAC - Lambasa Global Opportunity Fund B.V. holds 14,45,852 shares constituting 1.21% of the paid up capital of the Target Company.

8. The Acquirers along with its Directors and PAC severally and jointly accept full responsibility for the information contained in this Post Offer Advertisement and also for the obligations under SEBI (Substantial Acquisition of Shares and Takeovers), 2011.

9. A copy of this Post Offer Advertisement will be available on the websites of SEBI, National Stock Exchange of India Ltd., BSE Ltd. and the registered office of the Target Company.

SEBI Regn. No. /INM 000011906
1218, Maker Chambers V, Nariman Point, Mumbai - 400 021
Tel. Nos. (022) 6618 6633, Fax No. (022) 2204 9195, E Mail ID:
aminc@plnc.co.in

Contact Person : Mr. Amit Chandra

On behalf of the Acquirers

Place: Mumbai

Date: 23/09/2015.

