

26th November, 2015

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.
Script code : 513269

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai-400 051
Script code : MANINDS

Dear Sir/Madam,

**Subject: Update on the proposed scheme of demerger between
Man Industries (India) Limited and Man Infraprojects Limited**

With reference to the subject cited above, we wish to inform you that in the matter of proposed scheme of arrangement between Man Industries (India) Limited and Man Infraprojects Limited, the company has filed an application in Hon'ble Bombay High Court for a modification in the scheme, by proposing to incorporate clause of swapping of shares between two promoter groups., post implementation of scheme.

As per the aforesaid scheme, every shareholder of Man Industries (India) Limited will be eligible get 1 free share of Man Infraprojects Limited.

The company expects the aforesaid application to be decided soon, enabling it to go ahead with remaining procedure of implementation.

Kindly take the same on your records.

Thanking you,

Yours Faithfully
For Man Industries (India) Limited



Shashank Belkhede
VP – Legal & Company Secretary

