RELIANCE CAPITAL

Reliance Capital Limited
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June 7, 2017

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code: 500111

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),Mumbai 400 051
NSE Scrip Symbol: RELCAPITAL

Dear Sir(s),

Sub.: MEDIA RELEASE

We enclose herewith the media release which is self explanatory.

Kindly inform your members accordingly.

Thanking you.

Yours faithfully,
For **Reliance Capital Limited**

Atul Tandon
Company Secretary & Compliance Officer

Encl: as above.

MEDIA RELEASE

RELIANCE NIPPON LIFE ASSET MANAGEMENT ("RNAM") BOARD APPROVES PLANS TO LIST ON STOCK EXCHANGES

LISTING OF RNAM WILL FACILITATE SHARING OF VALUE WITH RETAIL INVESTORS

RNAM TO BE FIRST AMONG TOP 3 PLAYERS IN THE AMC INDUSTRY TO GO FOR LISTING

RNAM AMONGST LARGEST ASSET MANAGER IN INDIA MANAGING ASSETS OF RS 3,58,059 CRORE (US$ 55.2 BILLION) INCLUDING MUTUAL FUND AUM OF RS 2,10,891 CRORE (US$ 32.5 BILLION) AS OF 31ST MARCH 2017

RNAM HAS 2ND HIGHEST RETAIL AUM OF RS 52,657 CRORE (US$ 8.1 BILLION) INCLUDING ASSETS OF RS 41,042 CRORE (US$ 6.3 BILLION) FROM 'BEYOND TOP 15 CITIES", AS OF 31ST MARCH 2017

RNAM IS ONE OF THE LARGEST ETF PLAYER WITH QAAUM OF RS 12,748 CRORE (US$ 1.9 BILLION) AND MARKET SHARE OF APPROX. 30%, AS OF 31ST MARCH 2017

RNAM IS THE ONLY AMC TO HAVE MANDATE FOR FUND MANAGEMENT BY – THE EMPLOYEES PROVIDENT FUND ORGANISATION (EPFO), THE PENSION FUND REGULATORY AND DEVELOPMENT AUTHORITY (PFRDA) AND THE COAL MINES PROVIDENT FUND ORGANISATION (CMPFO)

Mumbai, June 7, 2017: Reliance Nippon Life Asset Management Limited (RNAM) has informed that its board of directors have given their approval for the plans to list the equity shares of the Company, subject to necessary regulatory and corporate approvals.

RNAM is the asset manager to Reliance Mutual Fund and will be the first among the top 3 players in the AMC industry to list its shares on exchanges.

The proposed listing of RNAM would facilitate sharing of value with the retail investors applying for its IPO.

Discussions with merchant bankers, lawyers and auditors for IPO process would be initiated soon. The percentage of dilution, which shall be subject to regulatory norms, is yet to be decided.

"As a part of financial inclusion we have been creating wealth for mutual fund unit holders. Now we also believe it's an opportunity for retail investors to participate as equity shareholders in the asset management company. Along with further consolidations happening in economy we would like to be ready to take advantage of suitable acquisitions," said Sundeep Sikka, ED and CEO, Reliance Nippon Life Asset Management Limited (RNAM).

RNAM offers a well-rounded portfolio of products that meet varying investor requirements and constantly endeavours to launch innovative products and customer service initiatives to increase value to investors.

During the year ended March 31, 2017, the Company announced a YoY increase of 25% on its AUM to Rs 3,58,059 crore (US$ 55.1 Billion); a YoY increase of 9% in its Total Income to Rs 1,436 crore (US$ 221 million) and a 16% increase in its PBT to Rs 581 crore (US$ 90 million).

RNAM is a subsidiary of Reliance Capital Limited (RCL), with Nippon Life Insurance Company as its strategic partner. RCL holds 51% of the total issued and paid-up equity share capital of RNAM.

About Reliance Nippon Life Asset Management
www.reliancemutual.com

Reliance Nippon Life Asset Management - RNAM (formerly Reliance Capital Asset Management Limited) is one of the largest asset manager in India and manages Rs. 3,58,059 crore (US$ 55.2 billion) as per March, 2017, across mutual funds, pension funds, managed accounts, alternative investments and offshore funds.

RNAM is the asset manager of Reliance Mutual Fund (RMF) Schemes. RNAM is the only AMC to have the mandate for fund management by EPFO, PFRDA and CMPFO.

RNAM acts as the advisor for India focused Equity and Fixed Income funds in Japan (launched by Nissay Asset Management) and Korea (launched by Samsung Asset Management). RNAM also manages offshore funds through its subsidiaries in Singapore and Mauritius thereby catering to investors across Asia, Middle East, UK, US, and Europe.

/ RelianceMutualFund @ Reliance_MF

Media Queries:

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