



UNIT-I



UNIT-II

**Bharat
RASAYAN LIMITED****e-Uploading (NEAPS)**

Regd. Off. : 1501, Vikram Tower, Rajendra Place, New Delhi - 110008
 Ph. : +91-11-43661111 (30 lines) • Fax : +91-11-43661100, 41538600
 E-mail : info@bharatgroup.co.in • Website : www.bharatgroup.co.in
 CIN : L24119DL1989PLC036264

BRL:F:651/611/1
 August 14, 2017.

The Secretary
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
 Exchange Plaza, 5th Floor,
 Plot No. C-1 'G' Block,
 Bandra-Kurla Complex, Bandra (E),
 Mumbai - 400 051.

Dear Sir or Madam,

**Sub.: Outcome/Matters decided in the Board Meeting held today i.e. 14.08.2017 and
 Compliance of Regulation-33 and other applicable Regulations of SEBI (LODR),
 Regulations, 2015 and Closure of Register of Members - BHARATRAS**

Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that in the Board held today, i.e. Monday, 14th August, 2017, the following businesses have been considered and decided:

1. Further in accordance with the SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 read Section 133 of the Companies Act, 2013, the financial statements of the Company w.e.f April 1, 2017 are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS). The impact of transition has been provided in Other Equity (Opening Reserves as per Previous Generally Accepted Accounting Principles (Previous GAAP) as at 1st April, 2016. The figures for the previous period have been restated, regrouped and reclassified wherever to comply with the requirement of Ind-AS. Further, in accordance with Ind-AS 101-First-Time Adoption of Indian Accounting Standards, the Company has presented a reconciliation of Profit as per Previous GAAP and Ind-AS.

Further, the Board considered and approved the Un-Audited Financial Results for the quarter and three months ended on 30th June, 2017 alongwith the Limited Review Report for the said period.

2. Pursuant to Section 139 of the Act and the Rules made thereunder, it is mandatory to rotate the Statutory Auditors on completion of two terms of five consecutive years. The incumbent auditors, M/s B.K.Goel & Associates, Chartered Accountants (Firm Registration No. 016642N), have served the Company for over 10 years before the Act was notified and will be completing the maximum number of transitional period (three years) at the ensuing 28th AGM. The Audit Committee of the Company in its Committee Meeting has proposed and recommended to the Board the appointment of M/s. R.D.Garg & Co., Chartered Accountant (Firm Registration No. 001776N) as the Statutory Auditors of the Company. M/s. R.D.Garg & Co., Chartered Accountants, will hold office for a period of five consecutive years from the conclusion of the 28th Annual General Meeting of the Company till the conclusion of 33rd Annual General Meeting to be held. M/s. R.D.Garg & Co., Chartered Accountant, is a proprietorship firm having experience of approx. 50 years. Mr. R.D.Garg, Chartered Accountant, holding membership no. 007526 is the Sole Proprietor of the said firm. The Audit Firm has valid Peer Review Certificate.
3. The Board considered and decided to convene 28th Annual General Meeting (AGM) of the Company for the financial year 2016-17 on Wednesday, 27th September, 2017.

Contd...2/-



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4. In compliance of SEBI (LODR), Regulations, 2015, we wish to inform you that the Board of Directors of our Company have decided to close the Register of Members and other Transfer Books of the Company with a view to enable the Company to make payments of Final Dividend @15% or ₹1.50 per equity share (if declared by members in their forthcoming AGM) for the financial year 2016-17. The aforesaid Registers will remain close from Thursday, the 21st day of September, 2017 to Wednesday, the 27th day of September, 2017 (both days inclusive).
5. Further pursuant to Rule 20(4)(vii) of the Companies (Management and Administration) Rules, 2014, the Company has fixed Wednesday, the 20th day of September, 2017 as the Cut-Off date for the purpose of determining the eligible shareholders (holding shares either in physical form or in dematerialized form) to cast their votes electronically on Sunday, 24th September, 2017 (9:30 A.M. IST) to Tuesday, 26th September, 2017 (5:00 P.M. IST).
6. Pursuant to Sections 196, 197, 203 of the Companies Act, 2013 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), and subject to approval of the Members of the Company in the upcoming AGM, the approval of the Board is accorded for continuation of holding of office of Chairman & Managing Director by Shri Sat Narain Gupta (DIN:00024660) who will attain the age of 70 (Seventy) years on April 5, 2018 upto the expiry of his present term of office, on the existing terms and conditions duly approved by the shareholders through special resolution passed at the Annual General Meeting held on 29.09.2014.

The Board Meeting commenced at 12:30 P.M. and concluded at 1:15 P.M.

This is for your information and record.

Thanking You,

Yours faithfully,

For BHARAT RASAYAN LIMITED

Nikita Bahl
(NIKITA BAHL)

Company Secretary & Compliance Officer



COURIER

C.C. To,

The Secretary
BOMBAY STOCK EXCHANGE LIMITED
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 023.

- For your information