ADITYA BIRLA

GRASIM

10th September 2016

Bombay Stock Exchange Limited
Department of Corporate Services
1st Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street,
Fort, Mumbai - 400 001

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400 051

Dear Sirs,

Sub: Increase in limits for investment in equity share capital by RFPIs and FIIs to 30%

The Directors vide a circular resolution passed today, i.e. 10th September 2016, have approved the proposal to:

1. Increase the limits for investment in the equity share capital of the Company by Registered Foreign Portfolio Investors (including FIIs) from 24% to 30% of the Company's total paid-up equity share capital of the Company, subject to the approval of the shareholders of the Company and other applicable statutory approvals, and

2. Convene an Extra Ordinary General Meeting of the Members of the Company on Monday, 10th October 2016 at 11.30 am at the registered office of the Company at Grasim Staff Club, Birlagram, Nagda -456331, District Ujjain, M.P. to obtain the approval of the shareholders to the above proposal.

The above is for your information and records.

Thank you.

Yours faithfully,
For Grasim Industries Limited

Hutokshi Wadia
President & Company Secretary