

**OMKAR**

Always the leaders

OMKAR SPECIALITY CHEMICALS LIMITED

Regd. & Corporate Office : Unit - III, B-34, M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India

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Date: 15th December, 2015

To,

Corporate Services Department
BSE LIMITED
P.J. Towers, 1st Floor, Dalal Street,
Mumbai - 400001
BSE Code: 533317

Corporate Services Department
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051
NSE Symbol: OMKARCHEM

SUB: DISCLOSURE OF EVENTS OR INFORMATION

Dear Sir / Madam,

Pursuant to Part A of Schedule III of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that there is revision in rating on the bank facilities of the Company. The ratings outstanding for the debt instruments/facilities of the Company, and the rating actions by CRISIL on the ratings are as follows:

Total Bank Loan Facilities Rated	Rs. 2.55 Billion
Long-term Rating	CRISIL BB +/- Stable (Downgraded from CRISIL BBB+ / Negative)
Short-term Rating	CRISIL A4 + (Downgraded from CRISIL A2)

Kindly take the same on record and acknowledge receipt.

Thanking You,

Yours Faithfully,

For **OMKAR SPECIALITY CHEMICALS LIMITED**

PRAVIN S. HERLEKAR
CHAIRMAN & MANAGING DIRECTOR
DIN: 00525610

