

PBA INFRASTRUCTURE LTD.

ISO 9001 : 2000
ISO 14001:2004
ISO 18001:2007

PBA:BSE:15 | 534

December 14, 2015

To,

The Manager - CRD
Bombay Stock Exchange Ltd.
Floor 25th, P J Tower,
Dalal Street,
Mumbai - 400 001.

Asst. Vice President
National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.

Sub: Appointment of Independent Directors - (One Woman Director)

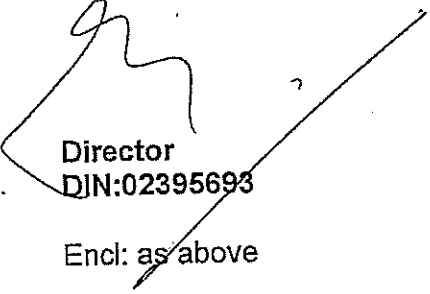
Dear Sir,

This has reference to our letter ref : PBA:BSE:2015 dated 04.11.2015.

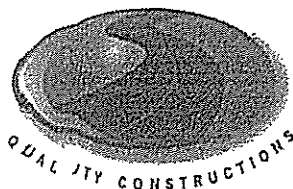
We would like to inform you that the the Company has appointed two Independent Directors, CS Jacintha Castelino, (Woman) Independent Director and CA Bhagwati Prasad Mangal, Independent Director in the Board Meeting held on 10th November, 2015 at the registered office of the Company as per the requirements of Companies Act 2013. Copy of the Board Resolution enclosed for your information and record purpose.

Thanking You,

Yours faithfully,
For PBA INFRASTRUCTURE LIMITED


Director
DIN:02395693

Encl: as above



PBA INFRASTRUCTURE LTD.

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**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE BOARD
MEETING OF PBA INFRASTRUCTURE LTD HELD ON 10TH NOVEMBER
2015 AT ITS REGISTERED OFFICE AT 4.00 PM**

The Board has taken the decision to appoint two Independent Directors (one woman and one man) as per the provisions of the Companies Act, 2013. After Discussion the following resolutions were passed.

RESOLVED THAT the Company be and is hereby appointed CS Jacintha Castelino as Independent Director (woman director) as per the provision of the Companies Act, 2013.

RESOLVED THAT the Company be and is hereby appointed CA Bhagwati Prasad Mangal as Independent Director (male director) as per the provision of the Companies Act, 2013.

FURTHER RESOLVED THAT Mr. Ramlal Wadhawan Chairman & M.D. of the Company be and is hereby authorized to appoint both the Independent Directors as per the provision of the Companies Act, 2013 and fix their remuneration.

For PBA INFRASTRUCTURE LTD

(Narain P. Belani)
Whole time Director

Date: 10/11/2015
Place: Mumbai